



Dipattamenton Kontribusiyan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guáhan

EDDIE BAZA CALVO, Governor | Maga'láhi
RAY TENORIO, Lt. Governor | Tifiente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

The Honorable Judith P. Won Pat
Speaker of the 32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

March 19, 2014

32-14-1433

Office of the Speaker
Hon. Judith P. Won Pat, Ed. D.

3-21-14

9:07 am

Re: ANNUAL BANKING REPORT FOR YEARS 2008, 2009, 2010, 2011 & 2012

Dear Honorable Speaker Won Pat,

Pursuant to 11 GCA §103114, our office submits the Annual Banking Report for the years 2008, 2009, 2010, 2011 & 2012.

We apologize for not being able to complete these reports within the period mandated by the above statute. The delay in the completion of these reports was principally due to the attention given to projects of the division on insurance health care issues.

Sincerely,

ARTEMIO B. ILAGAN

Banking and Insurance Commissioner

2014 MAR 21 AM 9:23
JMB

/tcs.

1433

YEAR 2008

**TWENTY-FIFTH
ANNUAL REPORT**

OF THE

BANKING

COMMISSIONER



Dipáttamenton Kontribusion yan Adu'ána

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The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty Second Legislature of Guam

The Twenty-Fifth Annual Report of the Banking Commissioner is hereby respectfully submitted pursuant to the provisions of Section 103114, Title 11 of the Guam Code Annotated, Division 4, Banks and Banking. The Report consists of compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2008.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors and shareholders of the financial institutions that are authorized to conduct business in Guam

The licensed Financial Institutions in Guam for the year 2008 consist of one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Banks, three (3) Foreign Banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2008, the combined total assets for all the financial institutions licensed to do business in Guam was \$2.966 billion (2,965,581,000) an increase of \$1 million compared to 2007 total assets of \$2.879 billion (2,879,130,000) . A 3% change.

The total deposit for the period ending 2008 was \$2.4 billion (2,496,438,000) an increase of 3.40% compared to 2007 of \$2.4 billion (2,414,422,000).

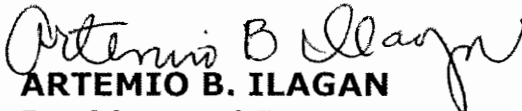
The total loans for the period ending 2008 was \$2.22 billion (2,223,466,000) showed a slight decrease from the previous year's total loans of \$2.28 billion (2,287,487,000). Decreased by 2.80 percent (64,021,000).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

This report was not completed timely due to:

- (1) Retirements and resignation of five senior Regulatory Examiners starting in 2005 to 2007,
- (2) The Department is unable to fill the vacant positions of Regulatory Examiners and Regulatory Examiner Supervisor due to cash and budget constraints, and
- (3) Comparative higher compensation for new graduates by the private industry including the Certified Public Accountant firms.

Sincerely,



ARTEMIO B. ILAGAN

Banking and Insurance Commissioner

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions; deposits, debtors, creditors and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities,

This office also answers consumer inquiries and complaints.

THE BANKING BOARD

On May 6, 2004, Governor Felix P. Camacho signed P.L. NO. 27-88 into law. This law created the office of the Banking and Insurance Commissioner. The existing Banking Board members ceased to exist and had no further authority to act on the ninety-first (91st) day after May 6, 2004 or effective August 5, 2005. This law also stated that in the event of a vacancy in the office of the Commissioner, the Director of the Department of Revenue and Taxation shall serve as Acting Commissioner. The members of the banking Board whose appointment and authority ceased to exist effective August 5, 2005 are as follows:

Larry K. Butterfield

William D. Leon Guerrero

Mark O. Fish

Robert W. Toekles

This law created a Banking and Insurance Board (Board) consisting of nine (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member be a classified employee of the Government of Guam.

On August 27, 2004, Andreas J. Jordanou was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

William D. Leon Guerrero	03/04/2005~03/04/2011
Larry K. Butterfield	03/04/2005~03/04/2011
Mark O Fish	03/04/2005~03/04/2011
Raymond A. Schnabel	03/04/2005~03/04/2011

The current members of the board whose term of office are three (3) years are as follows:

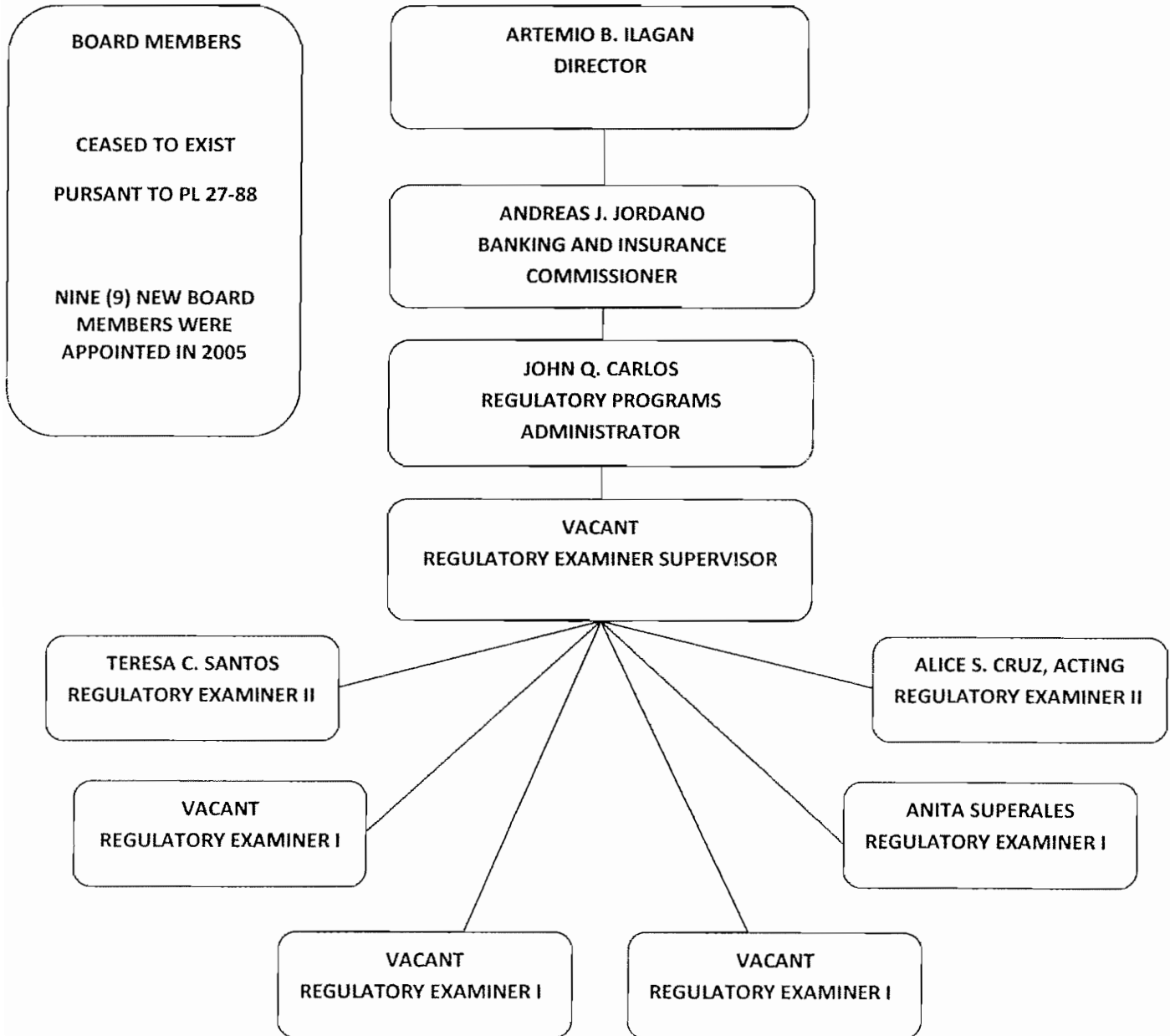
Antonita S. Camacho	03/04/2005~03/04/2008
Naoyuki "Nike" Inoue	03/04/2005~03/04/2008
Oliver W. Shilling	03/04/2005~03/04/2008
Leonara M. P. Candaso	03/04/2005~03/04/2008
Darleen H. Invencion	03/04/2005~03/04/2008

Relative to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.
4. Order any person to cease violating a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION BANKING BRANCH

2007 ORGANIZATIONAL CHART



REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks. Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller of the (OCC) which characters and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks. On the State level, the individual State banking authority charters and regulates State Banks. In Guam, the Division of Banking, Department of Revenue and Taxation, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P. O. Box 7702
San Francisco
California 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco
California 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue Suite 1900
Seattle, Washington 98101-9922

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and Taxation.

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

Oceanic Bank
115 A. Micronesia Mall
1088 West Marine Drive
Dededo, Guam 96929
Fax: (671) 637-2295
Phone: (671) 637-1037/42

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

Citizens Security Bank, (Guam) Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882

P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Allied Banking Corporation
Unit 104 Bejjes Commercial Building
719 South Marine Drive
Tamuning, Guam
Phone: (671) 646-9143/5
Fax: (671) 649-5002

First Commercial Bank
330 Herman Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921

P.O. Box 2461
Hagatna, Guam 96932

Metropolitan Bank & Trust Company
665 South Marine Drive
Tamuning, Guam
Phone: (671) 649-9555/7
Fax: 649-8558

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company

P.O. Box 834

Hagatna, Guam 96910

Phone: (671) 477-3315

Family Finance Company, Inc.

200 South Route 4

Hagatna, Guam 96910

Finance Factors, Inc.

719 S. Marine Corps Dr. Suite 103

Tamuning, Guam 96913

Phone: (671) 649-5751

Finance Pro

1900 Harmon Loop Road, Suite 105

Dededo, Guam 96912

Phone: (671) 632-9130

Guam Financial, Inc.

424 W. O'Brien Drive, Suite 232

Julale Shopping Center

Hagatna, Guam 96910

Phone: (671) 472-8353

Hagatna, Guam 96932

Home Financial, Inc.

102, 424 W. O'Brien Drive

Hagatna, Guam 96910

Phone: (671) 472-8613

P.O. Box 216

Hagatna, Guam 96932

Phone: (671) 646-5022

Marianas Finance Corporation

Orleans Pacific Plaza

825 South Marine Corps Drive

Tamuning, Guam 96911

Phone: (671) 646-5011/22

Personal Finance Center

973 S. Marine Drive

Tamuning, Guam 96911

Phone: (671) 647-6825

P.O. Box AT

Hagatna, Guam 96932

Progressive Finance

P.O. Box 6974

Tamuning, Guam 96931

Phone: 734-7251

Wells Fargo Financial Guam, Inc.

756 South Marine Drive, Suite 101

Tamuning, Guam 96911

Phone: (671) 646-1080

FINANCIAL INFORMATION

The Financial Information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2008
(Reported in Thousands)**

ASSETS

Cash and cash items in process of collection	\$	40,949
Balances with U.S. Banks other than U.S. Parent		-
Balances with foreign banks		130
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	862,936
To depository institutions		-
To commercial and industrial loans		149,732
To non-U.S. government & official institutions		-
To all others		227,396
Unearned discounted		(2,327)
Total loans and leases, net		1,237,737
Customers' liability on acceptances outstanding		1,600
Premises and equipment		30,216
Accrued interest receivable		186,361
Net due from other foreign branches of these banks		-
Net due from head office and U.S. Branches of these banks		46,613
Net due from consolidated subsidiaries of these banks		-
Other assets		11,481
TOTAL ASSETS	\$	1,555,087

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non-U.S. Branches	277,673
Deposits of foreign banks	1,829
Other deposits	1,074,505
Liabilities for borrowed money	-
Liabilities on acceptances executed and outstanding	-
Accrued taxes and other expenses	17,747
Due to other non-U.S. Branches of these banks	-
Net due to head office and U.S. branches of this bank	176,402
Net due to consolidated subsidiaries of these banks	-
Other liabilities	6,195
TOTAL LIABILITIES	\$ 1,554,351

BRANCH EQUITY

Undivided profit (loss)	736
TOTAL LIABILITIES AND BRANCH EQUITY	\$ 1,555,087

MEMORANDA

Standby letter of credit	10,983
Commercial letters of credit outstanding	7,848
Total interest bearing deposits included in deposits of all banks	656,564

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2008
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	28,070
Interest bearing deposits in other banks		5,021
Federal funds sold	\$	55,000
Securities:		
U. S. Treasuries	\$	165,883
U. S. government agencies	\$	48,610
Others	\$	2,198
Total investment securities		216,691
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	\$	333,365
Consumer	\$	84,629
Real Estate	\$	79,367
Government	\$	26,036
Others		2,924
Less: Unearned discount/loan loss reserve	\$	(11,153)
Loans, net		515,168
Customers' liability on acceptances outstanding		
Premises and equipment, net		22,571
Accrued interest receivable		4,133
Excess of cost over assets acquired		
Other Assets		11,623
TOTAL ASSETS	\$	858,277

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		205,333
Interest bearing deposits		534,330
Federal funds purchased and securities sold under agreements to repurchase		
Accrued interest payable		972
FHLB advance		35,000
Other Liabilities		1,628
TOTAL LIABILITIES	\$	777,263
STOCKHOLDERS' EQUITY		
Common stock		1,813
Preferred stock		
Paid in surplus		13,097
Treasury Stock		(290)
Accumulated other comprehensive income		(222)
Retained earnings		66,616
TOTAL STOCKHOLDERS' EQUITY	\$	81,014
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	858,277

**CONSOLIDATED REPORT OF CONDITION OF
CITIZENS SECURITY BANK
AS OF DECEMBER 31, 2008
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	8,165
Interest bearing deposits in other banks		4,094
Federal funds sold		5,146
Securities		
U.S. Treasuries		
U. S. government agencies	9983	
Others	531	
Total securities		10,514
Loans, overdrafts, discounts and leases:		
Construction	1502	
Commercial	69849	
Consumer		
Real Estate	20281	
Government		
Residential	17741	
Others	5552	
Less: Unearned discount/Loan loss reserve	-1431	
Total loans net		113,494
Customers' liability on acceptances outstanding		
Premises and equipment		2,648
Accrued interest receivable		477
Excess of cost over assets acquired		
Other assets		1,142
TOTAL ASSETS	\$	145,680

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		52,423
Interest bearing deposits		72,182
Fed funds purchased & securities sold under agreements to repurchase		2,000
Accrued interest payable		625
FHLB Advance		
Other liabilities		974
TOTAL LIABILITIES	\$	128,204
STOCKHOLDERS' EQUITY		
Common stock		10
Preferred stock		
Paid in surplus		8,563
Treasury stock		
Accumulated other comprehensive income		81
Retained Earnings		8,822
TOTAL STOCKHOLDERS' EQUITY	\$	17,476
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	145,680

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2008
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 166,257
Interest on balances due from depository banks	427
Interest on securities	12,205
Interest on trade accounts	316
Other	9,346
Total interest income	188,551
Interest expense:	
Interest on deposits	38,716
Interest on borrowed money	1,247
Other interest expense	17,497
Total interest expense	57,460
Net interest income	131,091
Provision for loan losses	(1,150)
Non-interest income:	27,912
Non-interest expense:	
Salary and employee benefits	37,280
Net occupancy expense	13,935
Other non-interest expense	48,784
Total non-interest expense	99,999
Income (Loss) before taxes	\$ 57,854

**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2008**
(Reported in thousands)

ASSETS

Loans to business industries	\$	-
Funds due from branches		-
Due from headquarters		375
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	375

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		375
TOTAL LIABILITIES	\$	375.0

Accumulated Profit and Loss - Previous Period		-
Profit and Loss - Current Period		-
TOTAL EQUITY	\$	-

TOTAL LIABILITIES & EQUITY	\$	375
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**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2008
(Reported in thousands)**

Interest income:		
Interest on loans and leases	\$	-
Interest on balances due from depository banks		9
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		9
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interest income		9
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	\$	9

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF JUNE 30, 2008
(Reported in thousands)**

ASSETS

Mortgage loans outstanding		
Construction		
Residential	\$	46,420
Commercial	\$	21,773
Consumer	\$	10,750
Other	\$	1,796
Real estate acquired by foreclosure or deed in lien		
Unsold or in judgement(Less)	\$	(1,443)
Mortgage participation insured or guaranteed by an Agency of the U. S.	\$	648
Mobil home and other non-mortgage consumer loans		
Cash & investment securities:		
Eligible for liquidity		7,848
Ineligible for liquidity		
Other assets		4,626
TOTAL ASSETS		92,418

LIABILITIES AND NET WORTH

Savings & accounts earnings:		
Savings accounts		27,588
Savings certificates		27,875
Demand accounts		23,140
FHL Bank advances		
Other liabilities		2,116
TOTAL LIABILITIES		80,719
TOTAL NET WORTH (including net undistributed income)		11,699
TOTAL LIABILITIES AND NET WORTH	\$	92,418

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2008
(Reported in thousands)**

Interest income:		
Loans	\$	2,582
Mortgage-backed securities		4,202
Investments		141
Total interest income		6,925
Interest expense:		
Deposits		1,232
Borrowing		21
Total interest expense		1,253
Net interest income		5,672
Provisions for loan losses		(59)
Net interest income after provisions for loans		5,613
Other income:		
Loan fees and service charges		1,217
Gain on sale of investments		
Gain on sale of mortgage loans		22
Other		751
Total other income		1,990
Total income		7,603
Other expenses:		
Salaries and employee benefits		3,613
Office occupancy and equipment		742
Marketing and other professional services		315
Other expense		1,520
Total other expense		6,190
Income (loss) before taxes	\$	1,413

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2008**
(Reported in Thousands)

ASSETS

Cash on hand & in banks	\$	4,829
Investments		3,228
Loans, net		165,950
Accrued interest receivable		106
Insurance premium receivable		588
Insurance commission receiveable		-
Accounts receivable		3,600
Fixed assets -net		1,646
Other real estate owned		2,372
Other assets		5,456
TOTAL ASSETS		187,776

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt	1,897
Notes payable	40,434
Corporate notes/debentures	97,969
Advances from parent company	14,866
Accrued interest payable	1,254
Accounts payable	894
Taxes payable	255
Deferred income	210
Other liabilities	266
Insurance premium payable	149
TOTAL LIABILITIES	158,194

STOCKHOLDERS' EQUITY

Common stock	2,880
Preferred stock	9,753
Retained Earnings	16,949
TOTAL STOCKHOLDERS' EQUITY	29,582
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY	187,776

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2008
(Reported in thousands)**

Operating income:		
Interest on loans	\$	23,362
Income from investments		299
Other income		2,522
Total operating income		26,183
Operating expenses:		
Salaries and employee benefits		5,091
Occupancy and office operations		4,320
Professional and outside services		276
Provisions for loan losses		5,256
Interest on borrowed money		7,365
All other expenses		1,035
Total operating expenses		23,343
		-
Income (loss) before taxes, extraordinary items & other adjustments		2,842

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2008
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$ 6,329
Bank notes and securities	1,098
Loans, overdrafts, discounts and leases:	0
Commercial and industrial	112,425
Consumer	295
Real Estate	4,867
Other loans	66
Less: Unearned discount/Loan loss reserves	(7,275)
Total loans net	110,378
Customers' liability on acceptances outstanding	292
Due from head office	0
Bank premises	35
Real estate owned	3,341
Excess of cost over assets acquired	0
Other assets	4,495
TOTAL ASSETS	125,968

LIABILITIES AND BRANCH EQUITY

Demand deposits	1,883
Time and savings deposits	57,126
Deposits of commercial banks	42,582
Deposits of state and political subdivisions	0
Certified and cashier's checks	1
Accepted executed and outstanding	292
Other liabilities	2,937
Due to HO/Branches/Affiliates	9,996
TOTAL LIABILITIES	114,817

BRANCH EQUITY

Branch capital/preferred stock	2,925
Surplus	7,739
Undivided profits	485
TOTAL BRANCH EQUITY	11,149
TOTAL LIABILITIES AND BRANCH EQUITY	\$ 125,966

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing deposits included	-

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2008
(Reported in Thousands)**

Interest income:		
Interest on loan/leases	\$	2,977
Interest on balance due from depository institutions		103
Interest on securities		4
Interest on trade accounts		-
Other income		-
Total interest income		3,084
Interest expense:		
Interest on deposits		627
Interest on borrowed money		758
Other interest expense		-
Total interest expense		1,385
Net interest income		1,699
Provisions for loan losses		465
Non-interest income		914
Non-interest expense:		
Salaries and employee benefits		782
Net occupancy expense		279
Other non- interest expense		511
Total non-interest expense		1,572
Income (loss) before taxes	\$	1,506

COMPARATIVE INFORMATION

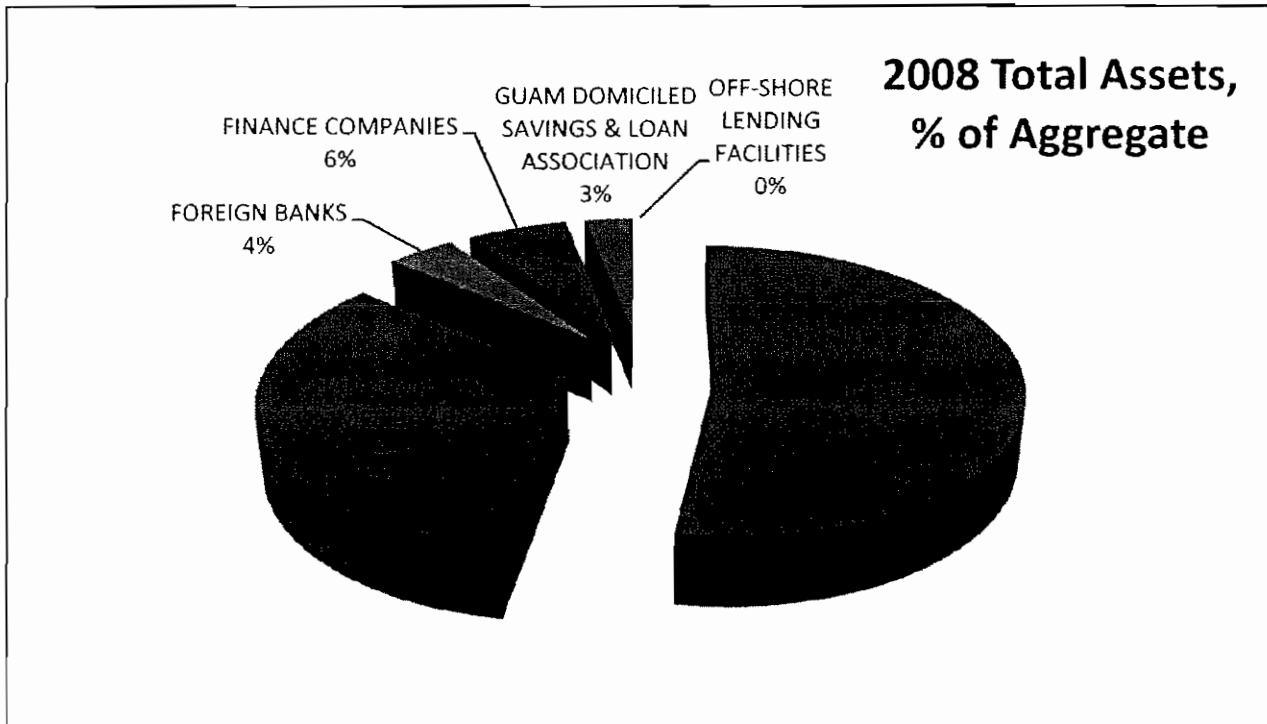
There is one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, three (3) Foreign Banks, three (3) Off-Shore Lending Facilities and ten (11) Finance Companies that are licensed in Guam. The combined total asset of all financial institutions on Guam as of December 31, 2011 is over \$3.267 billion. The combined assets increased by \$205 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$250,000 per account per bank. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

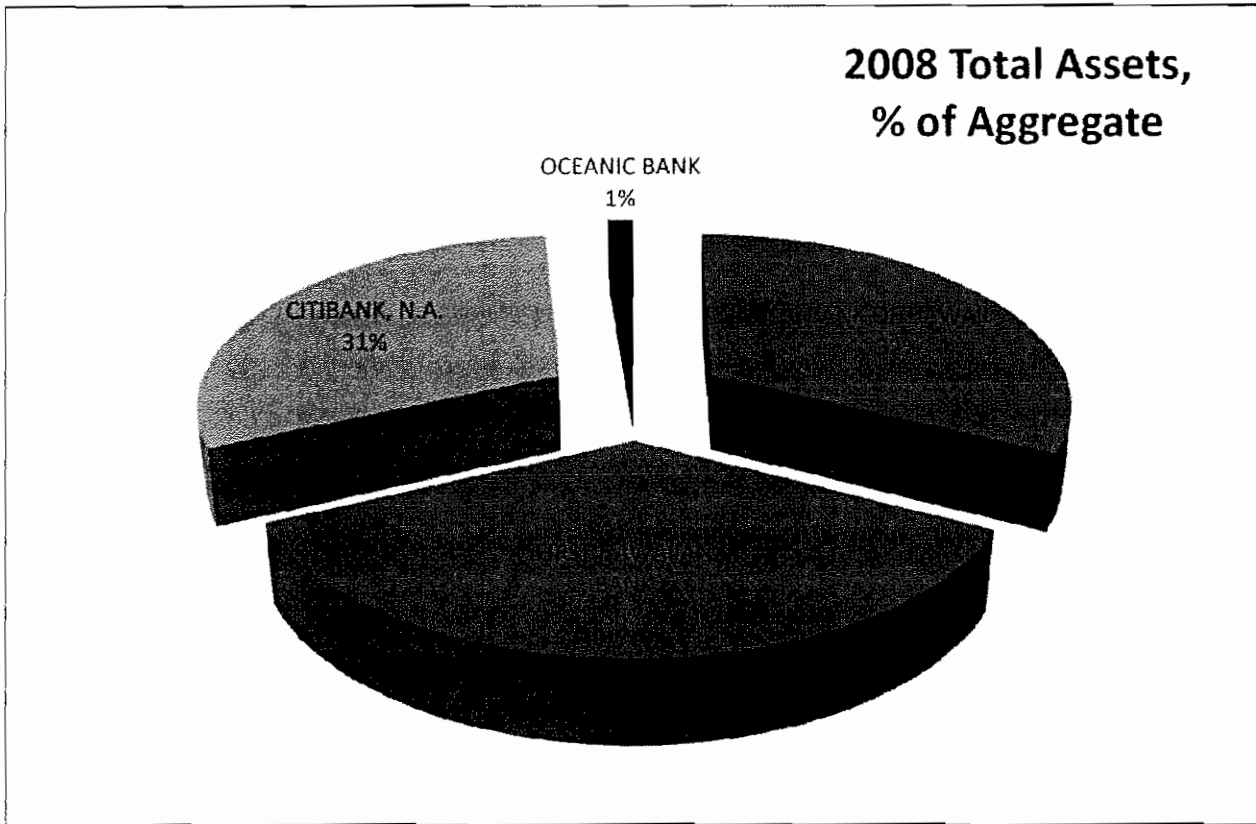
**2008 SUMMARY
FINANCIAL INSTITUTIONS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2008</u>	<u>TOTAL ASSETS 2007</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,555,087	1,499,511	55,576	3.71%
GUAM DOMICILED COMMERCIAL BANKS	1,003,957	987,226	16,731	1.69%
FOREIGN BANKS	125,968	127,623	(1,655)	-1.30%
FINANCE COMPANIES	187,776	178,495	9,281	5.20%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	92,418	85,914	6,504	7.57%
OFF-SHORE LENDING FACILITIES	375	361	14	3.88%
TOTAL	2,965,581	2,879,130	86,451	3.00%



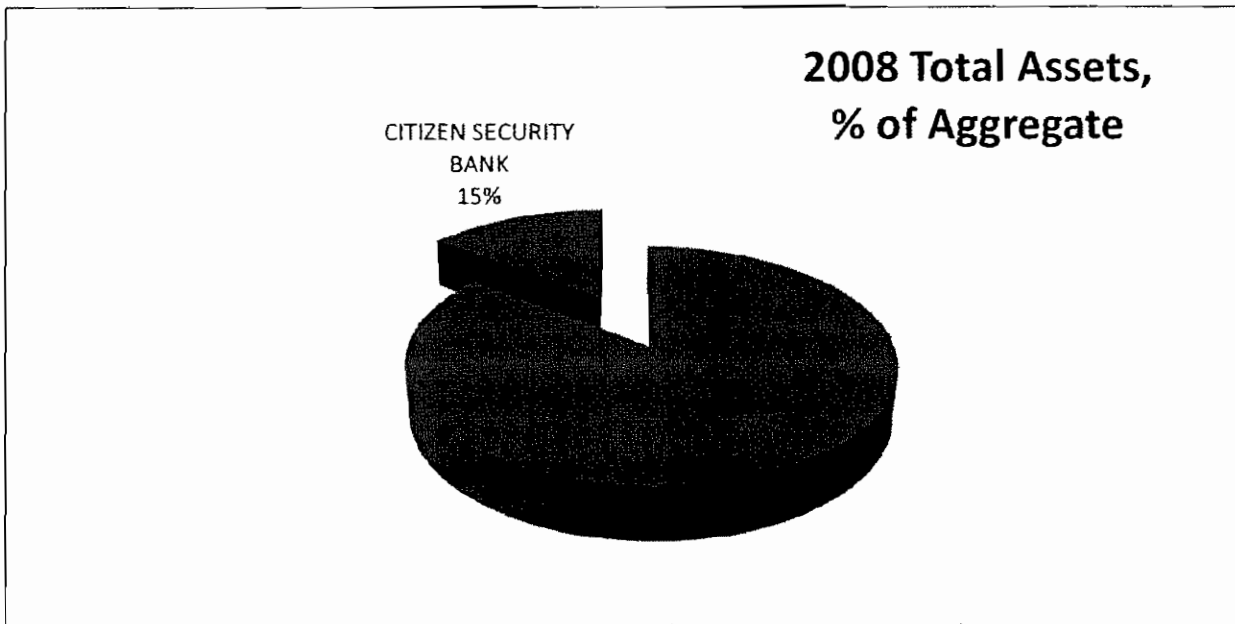
**2008 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>	<u>RANKED 2006</u>
BANK OF HAWAII	505,521	2	1	1
FIRST HAWAIIAN BANK	554,368	1	2	2
CITIBANK, N.A.	475,182	3	3	3
OCEANIC BANK	20,016	4	4	4
TOTAL	1,555,087			



2008 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>	<u>RANKED 2006</u>
BANK OF GUAM	858,277	1	1	1
CITIZEN SECURITY BANK	145,680	2	2	2
TOTAL	1,003,957			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

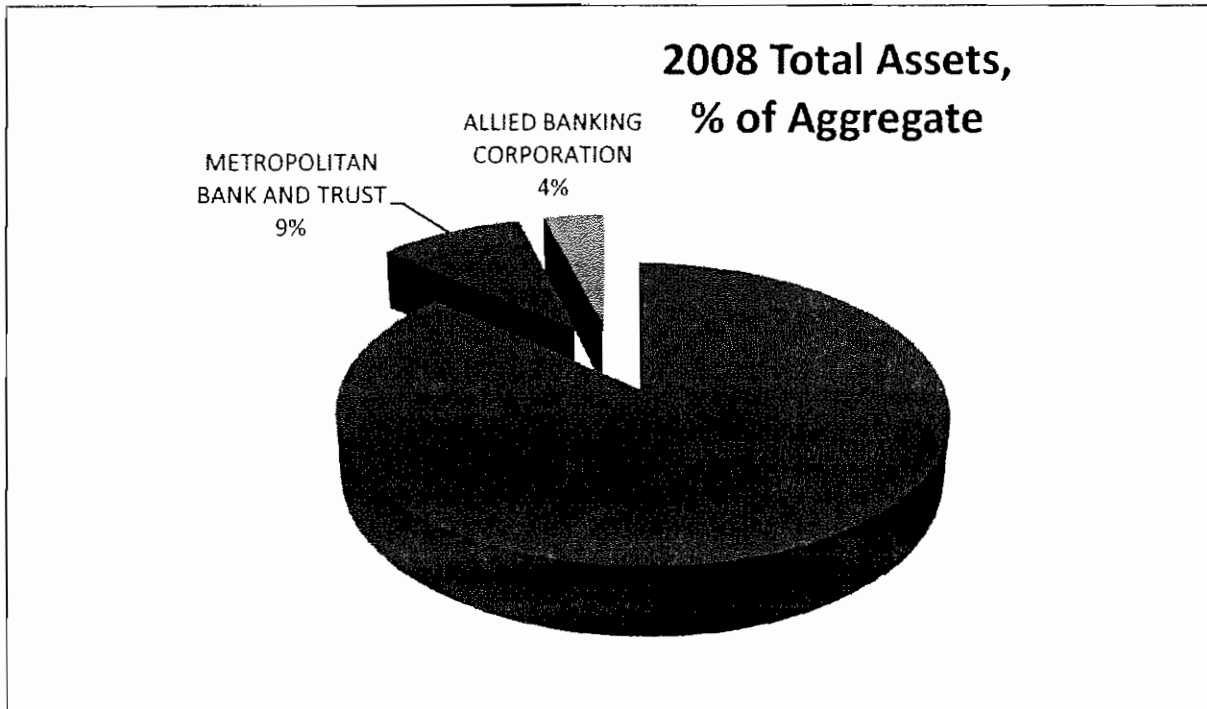
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>	<u>RANKED 2006</u>
BANKPACIFIC, LTD	\$ 92,418	1	1	1

2008 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>	<u>RANKED 2006</u>
CITIBANK, N.A.	N/A			1
FIRST COMMERCIAL BANK	375	1	1	2
TOTAL	375			

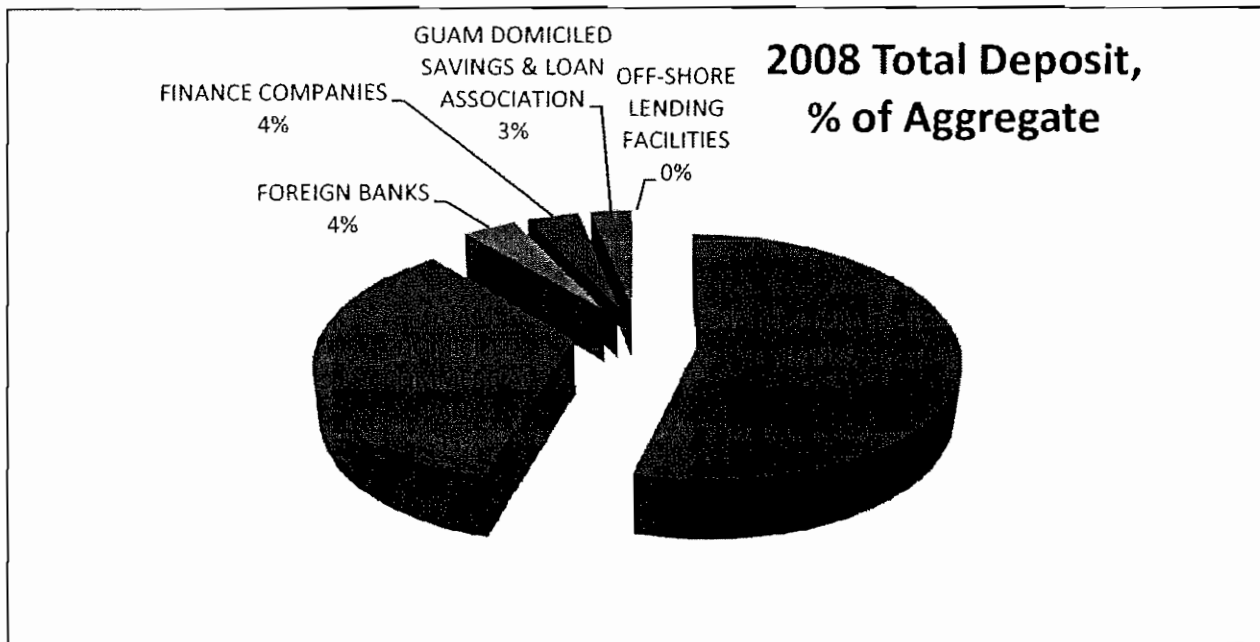
**2008 FINANCIAL INSTITUTION RANKED BY
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>	<u>RANKED 2006</u>
FIRST COMMERCIAL	109,100	1	1	1
METROPOLITAN BANK AND TRUST	11,830	3	3	3
ALLIED BANKING CORPORATION	5,038	4	4	4
TOTAL	125,968			



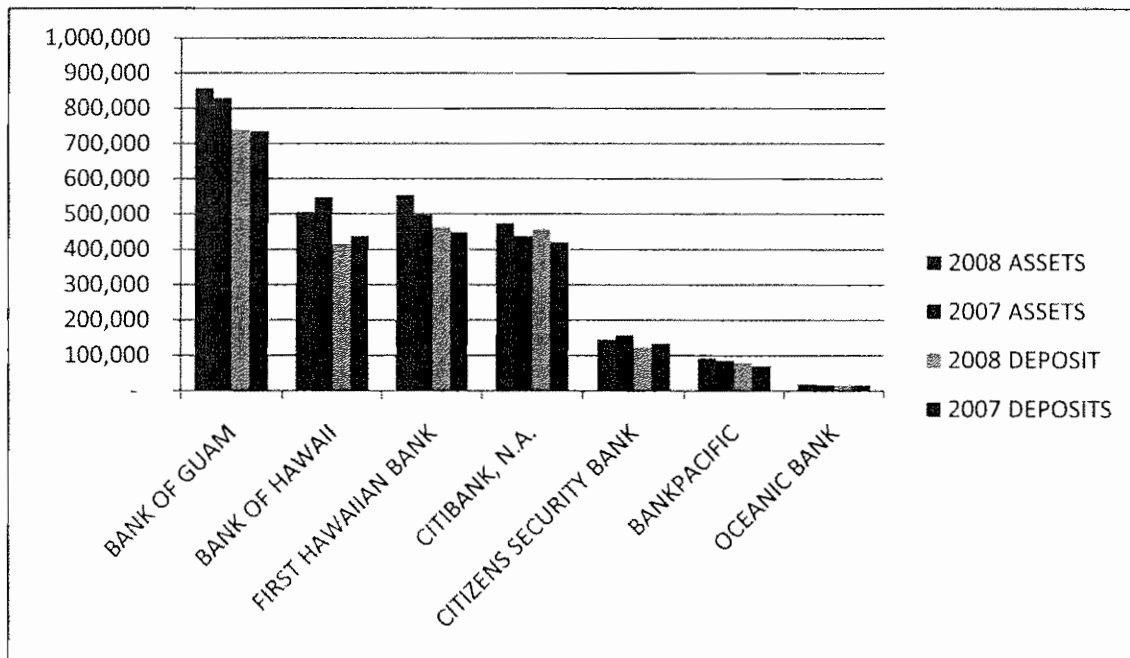
FINANCIAL INSTITUTIONS DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2008</u>	<u>TOTAL DEPOSITS 2007</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,354,007	1,325,842	28,165	2.12%
GUAM DOMICILED COMMERCIAL BANKS	864,268	870,636	(6,368)	-0.73%
FOREIGN BANKS	101,591	104,363	(2,772)	-2.66%
FINANCE COMPANIES	97,969	43,174	54,795	126.92%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	78,603	70,407	8,196	11.64%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	2,496,438	2,414,422	82,016	3.40%



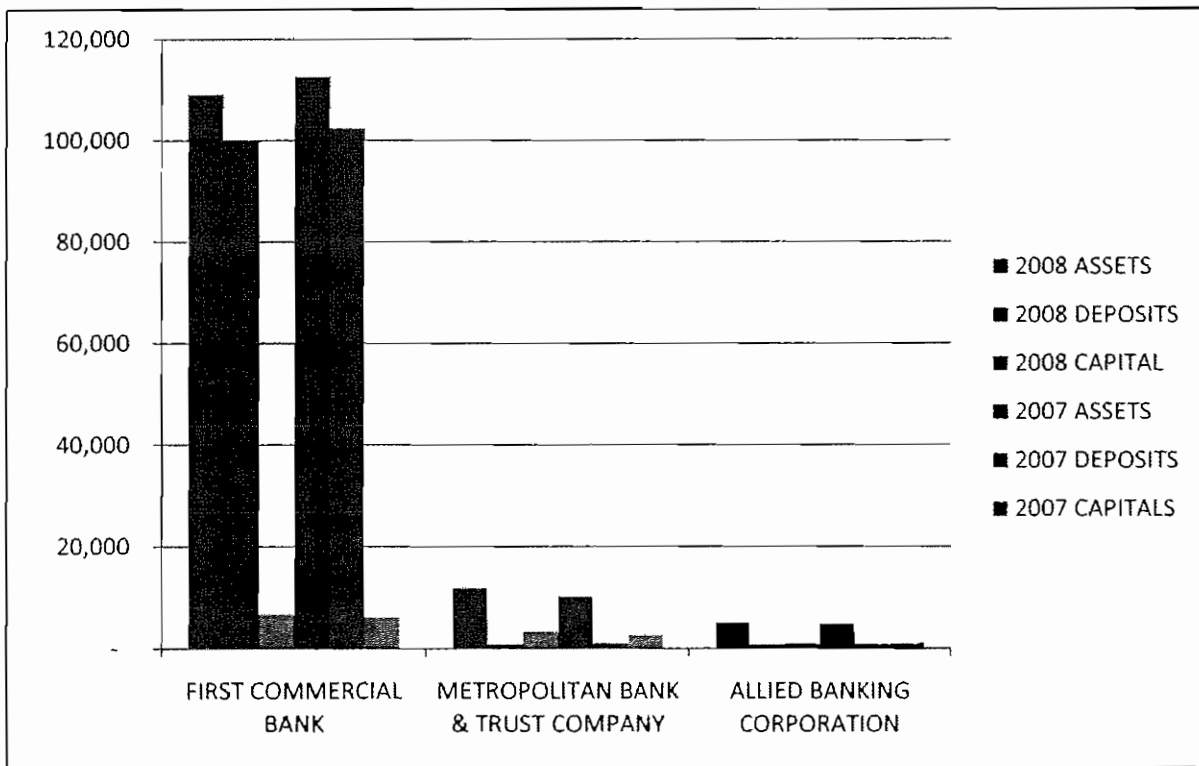
**2008/2007 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION**

<u>FINANCIAL INSTITUTION</u>	<u>2008 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2007 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2008 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2007 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	858,277	32.37%	829,282	32.23%	739,663	32.20%	736,164	32.47%
BANK OF HAWAII	505,521	19.07%	547,725	21.29%	416,370	18.13%	438,282	19.33%
FIRST HAWAIIAN BANK	554,368	20.91%	496,341	19.29%	463,077	20.16%	449,407	19.82%
CITIBANK, N.A.	475,182	17.92%	437,471	17.00%	456,059	19.86%	421,066	18.57%
CITIZENS SECURITY BANK	145,680	5.49%	157,944	6.14%	124,605	5.42%	134,472	5.93%
BANKPACIFIC	92,418	3.49%	85,914	3.34%	78,603	3.42%	70,407	3.11%
OCEANIC BANK	20,016	0.75%	17,974	0.70%	18,501	0.81%	17,087	0.75%
TOTAL	2,651,462	100%	2,572,651	100%	2,296,878	100%	2,266,885	100.00%



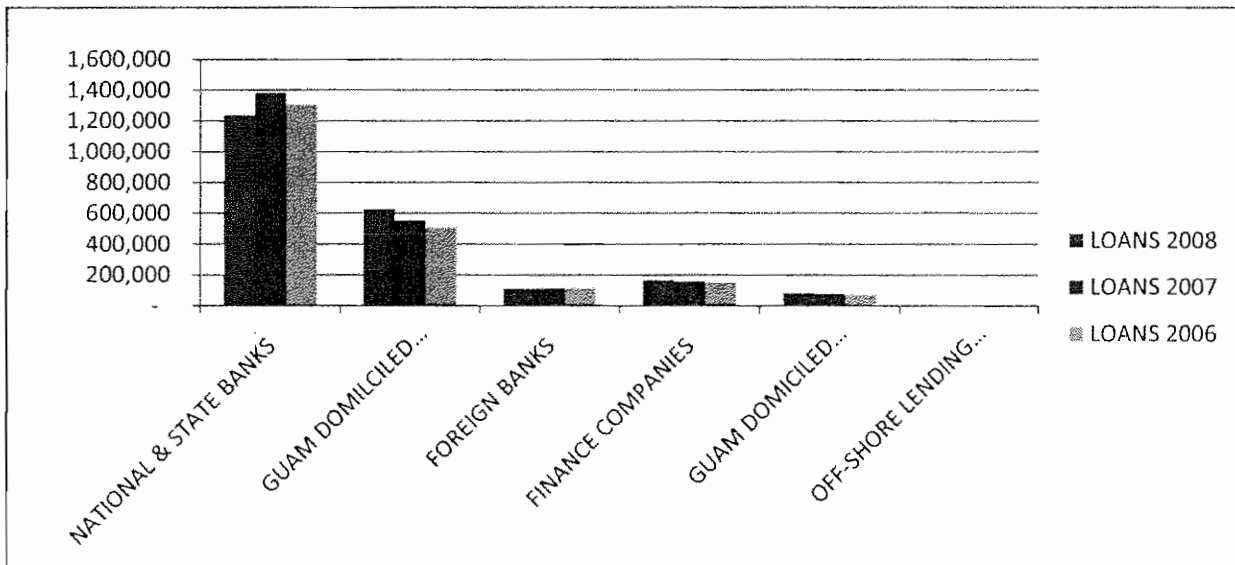
2008/2007 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS

<u>FOREIGN BANK</u>	<u>2008 ASSETS</u>	<u>2008 DEPOSITS</u>	<u>2008 CAPITAL</u>	<u>2007 ASSETS</u>	<u>2007 DEPOSITS</u>	<u>2007 CAPITALS</u>
FIRST COMMERCIAL BANK	109,100	99,932	6,787	112,608	102,419	6,173
METROPOLITAN BANK & TRUST COMPANY	11,830	805	3,362	10,215	1,084	2,671
ALLIED BANKING CORPORATION	\$ 5,038	\$ 854	\$ 1,000	\$ 4,800	\$ 859	\$ 1,000
TOTAL	125,968	101,591	11,149	127,623	104,362	9,844



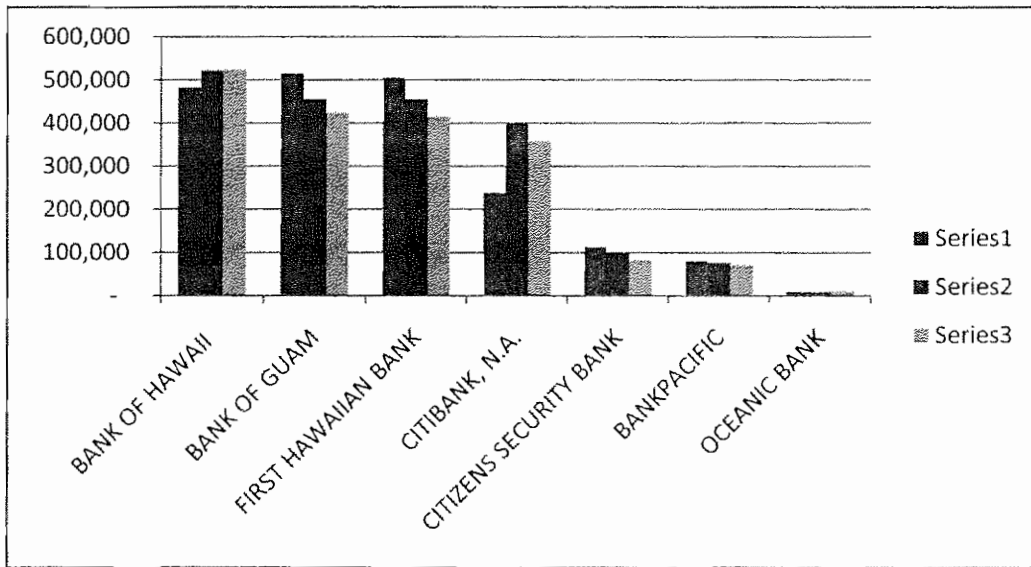
2008/2007/2006 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2008	LOANS 2007	CHANGES		LOANS 2006	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,237,737	1,384,847	(147,110)	-10.62%	1,306,650	78,197	5.98%
GUAM DOMICILED COMMERCIAL BANKS	628,662	553,119	75,543	13.66%	507,550	45,569	8.98%
FOREIGN BANKS	110,378	113,890	(3,512)	-3.08%	115,263	(1,373)	-1.19%
FINANCE COMPANIES	165,950	158,888	7,062	4.44%	150,181	8,707	5.80%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	80,739	76,743	3,996	5.21%	71,693	5,050	7.04%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	6,457	(6,457)	0.00%
TOTAL	2,223,466	2,287,487	(64,021)	-2.80%	2,157,794	129,693	6.01%



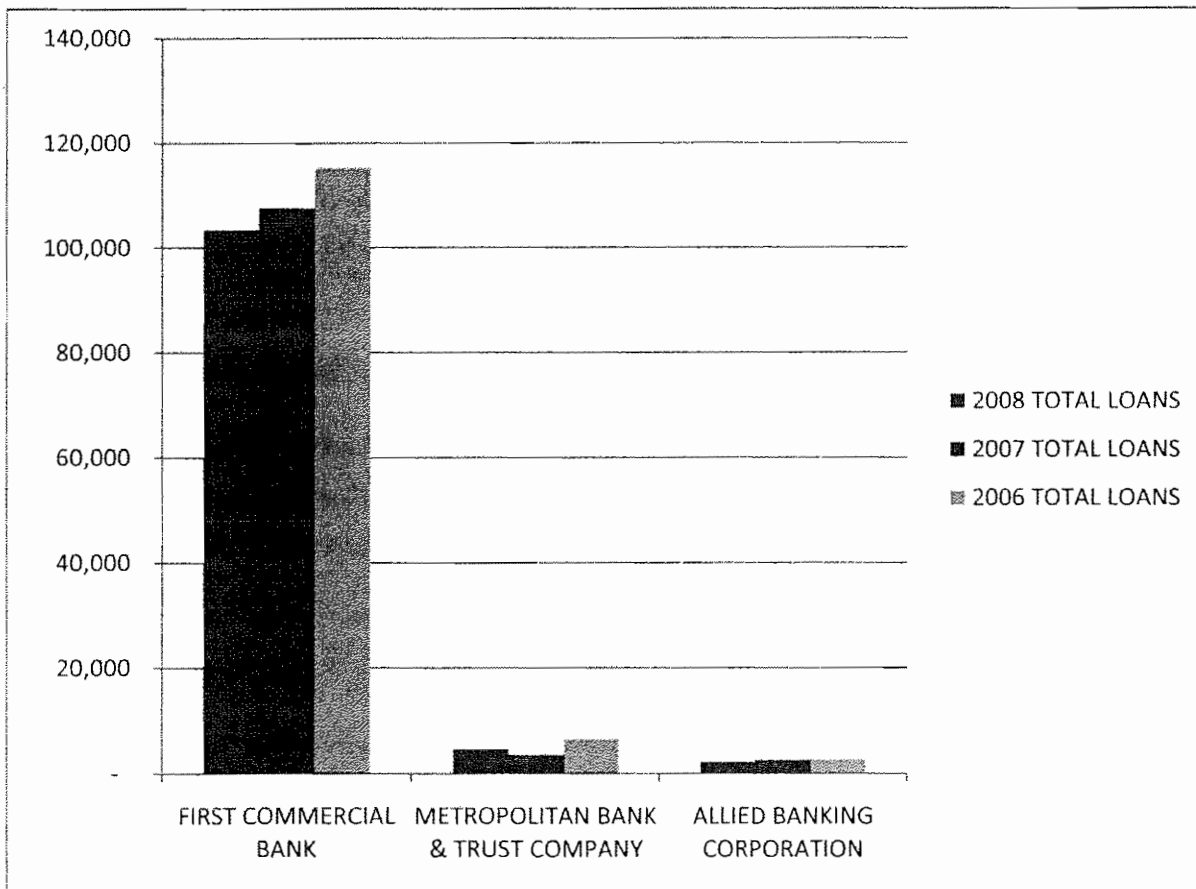
2008/2007/2006 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>	<u>2006 TOTAL LOANS</u>
BANK OF HAWAII	483,301	522,262	523,716
BANK OF GUAM	515,168	455,952	424,419
FIRST HAWAIIAN BANK	505,437	455,301	415,429
CITIBANK, N.A.	238,527	397,674	358,643
CITIZENS SECURITY BANK	113,494	98,582	83,134
BANKPACIFIC	80,739	76,743	71,673
OCEANIC BANK	10,472	9,610	10,594
TOTAL	1,947,138	2,016,124	1,887,608



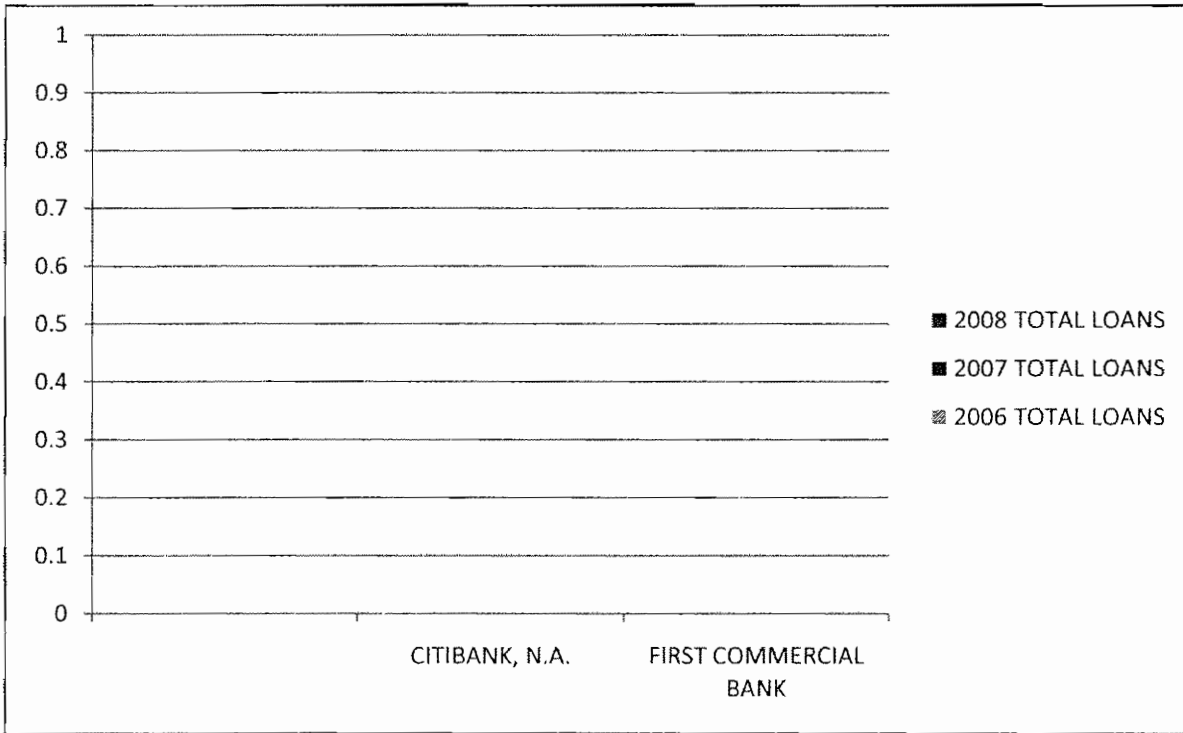
2008/2007/2006 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>	<u>2006 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	103,483	107,615	115,263
METROPOLITAN BANK & TRUST COMPANY	4,662	3,629	6,497
ALLIED BANKING CORPORATION	2,233	2,645	2,674
TOTAL	110,378	113,889	124,434



2008/2007/2006 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>	<u>2006 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2008 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✓	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓			✓
CREDIT CARDS		✓	✓		✓	✓
CREDIT LIFE INSURANCE BROKERAGE	✓	✓	✓		✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓		✓	
SECURITIES BROKERAGE	✓		✓			
PERMANENT MORTGAGE LENDING		✓	✓	✓	✓	✓
MORTGAGE BROKERAGE					✓	
TRUST SERVICES		✓	✓		✓	
MORTGAGE SERVICING	✓	✓	✓		✓	
CHECK GUARANTEE	✓	✓				✓
WIRE TRANSFER	✓	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓		✓	*

2008 SURVEY

REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✓				
REMITTANCE BANKING	✓	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓			✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓		✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓		✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓	✓
FAX SERVICE	✓	✓	✓		✓	✓
NOTARY SERVICE	✓	✓	✓		✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓		✓	✓

2008 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
TRAVELERS CHECKS	✓		✓
MONEY ORDER			
CREDIT CARDS			
CREDIT LIFE INSURANCE BROKERAGE			
MORTGAGE ORIGINATION	✓	✓	
SHARED ATM NETWORK			
SECURITIES BROKERAGE			
PERMANENT MORTGAGE LENDING			
MORTGAGE BROKERAGE			
TRUST SERVICES			
MORTGAGE SERVICING			
WIRE TRANSFER	✓	✓	✓
COLLECTIONS			✓

2008 SURVEY
 REVENUE PRODUCING SERVICES
 FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
GENERAL INSURANCE BROKERAGE			
REMITTANCE BANKING	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING			
LETTERS OF CREDIT	✓	✓	✓
NIGHT DEPOSITORY			
SAFE DEPOSIT BOXES			✓
MERCHANT BANKCARD SERVICE			
IMPORT COLLECTION	✓	✓	✓
FOREIGN EXCHANGE			
EXPORT BILL NEGOTIATIONS	✓		✓
FAX SERVICE			
NOTARY SERVICE			
AUTOMATED BANKING SERVICE			

YEAR 2009

**TWENTY-SIXTH
ANNUAL REPORT**

**OF THE
BANKING**

COMMISSIONER



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor | Maga'lahi
RAY TENORIO, Lt. Governor | Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty Second Legislature of Guam

The Twenty-Sixth Annual Report of the Banking Commissioner is hereby respectfully submitted pursuant to the provisions of Section 103114, Title 11 of the Guam Code Annotated, Division 4, Banks and Banking. The Report consists of compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2009.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors and shareholders of the financial institutions that are authorized to conduct business in Guam. The licensed Financial Institutions in Guam for the year 2009 consist of one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Banks, three (3) Foreign Banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2009, the combined total assets for all financial institutions licensed to do business in Guam was \$2.957 billion (2,957,298,000) a decrease of \$8.3 (8,283) million compared to 2008 total assets of \$2,966 billion (2,965,581,000). A 0.28% change.

The total deposit for the period ending 2009 was \$2.5 billion (2,499,714,000) an increase of 0.13%(3,276) million compared to 2008 of \$2.5 billion (2,496,438,000).

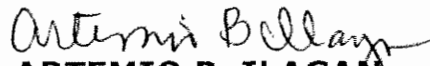
The total loans for the period ending 2009 was \$2.17 billion (2,174,082,000) showed a decrease from the previous year's total loans of \$2.22 billion (2,223,466,000) decreased by percent 2.22% (49,384).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

This report was not completed timely due to:

- (1) The Department is unable to fill the vacant positions of Regulatory Examiners II and Regulatory Examiner Supervisor due to cash and budget constraints, and
- (2) Comparative higher compensation for new graduates by the private industry including the Certified Public Accountant firms.

Sincerely,



ARTEMIO B. ILAGAN

Banking and Insurance Commissioner

/tcs

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions; deposits, debtors, creditors and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities, This office also answers consumer inquiries and complaints.

THE BANKING BOARD

On May 6, 2004 Governor Felix P. Camacho signed P.L. No. 27-88 law. This law created the office of the Banking and Insurance Commissioner. The existing Banking Board members ceased to exist and had no further authority to act on the ninety-first (91st) day after May 6, 2004 or effective August 5, 2005. This law also stated that in the event of a vacancy in the office of the Commissioner, the Director of the Department of Revenue and Taxation shall serve as Acting Commissioner. The members of the banking Board whose appointment and authority ceased to exist effective. The members of the banking Board whose appointment and authority ceased to exist effective August 5, 2005 are as follows:

Larry K. Butterfield
William D. Leon Guerrero
Robert W. Toekles
Leonora MP Candosa
Darlene H. Invencion

This law created a banking and Insurance Board consisting of (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member be a classified employee of the Government of Guam.

On October 29, 2008, John P. Camacho was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

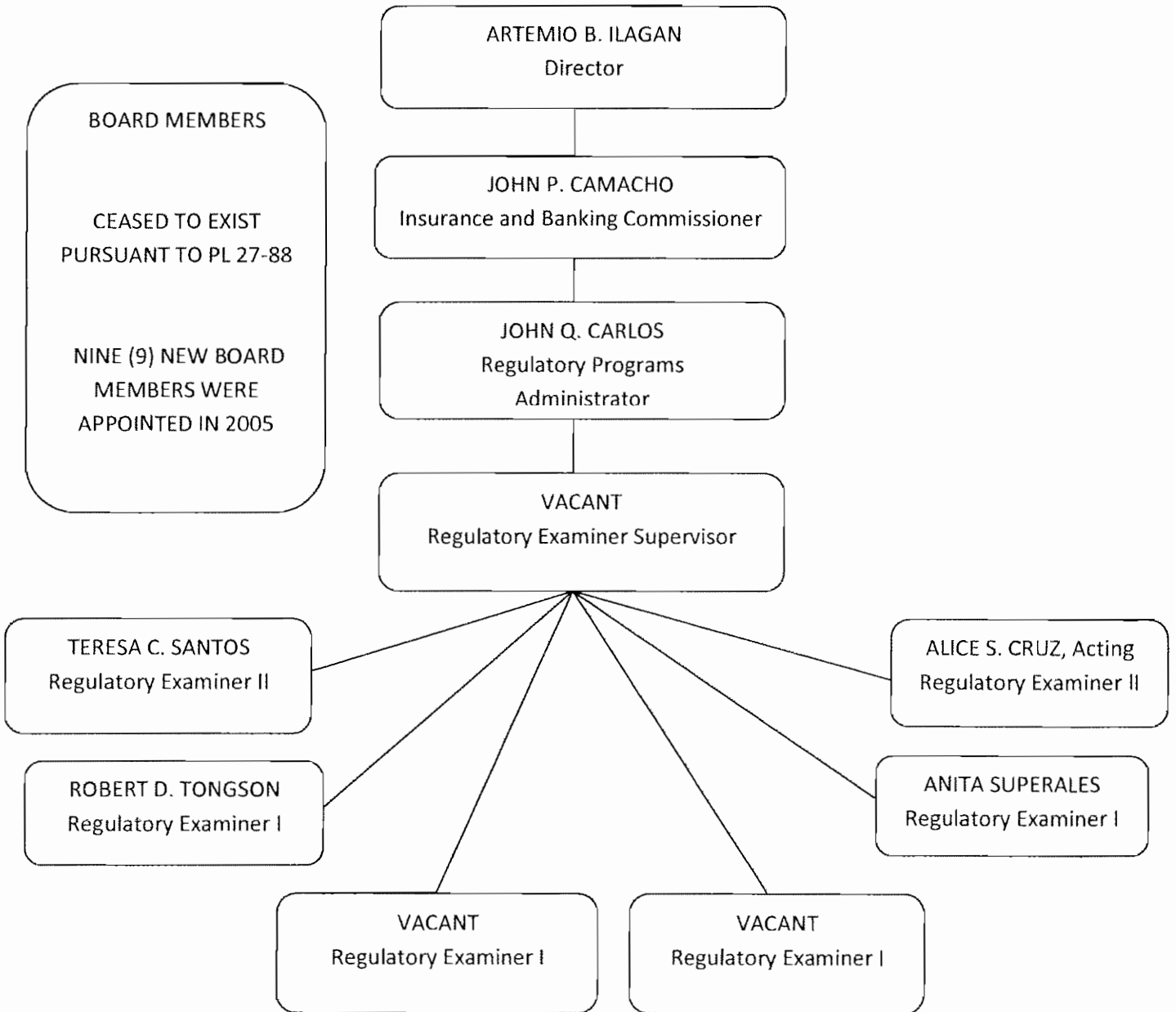
Antonita S. Camacho	10/28/09 – 10/28/2015
Danilo Rapadas	02/26/09 – 01/17/2011
Donald Fetherman	09/11/08 – 09/11/2014
Edelfrida A. Ada	02/26/09 – 02/26/2015
Mark O. Fish	03/04/05 – 03/04/2011
Raymond A. Schnabel	03/04/05 – 03/04/2011
Rosita T. Fejeran	09/11/09 – 09/11/2015

The current member of the board whose term of office is three (3) years is William W. Cassidy and his term of office is from 01/02/08 to 03/04/2011.

Relative to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.
4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION
BANKING BRANCH
YEAR 2009 ORGANIZATIONAL CHART



REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller of the (OCC) which characters and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates States Banks. In Guam, the Division of Banking, Department of Revenue and Taxation, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P. O. Box 7702
San Francisco
California 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco
California 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue Suite 1900
Seattle, Washington 98101-9922

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and taxation

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

Oceanic Bank
115 A. Micronesia Mall
1088 West Marine Drive
Dededo, Guam 96929
Fax: (671) 637-2295
Phone: (671) 637-1037/42

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

Citizens Security Bank, (Guam) Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882

P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Allied Banking Corporation
Unit 104 Bejjes Commercial Building
719 South Marine Drive
Tamuning, Guam
Phone: (671) 646-9143/5
Fax: (671) 649-5002

First Commercial Bank
330 Herman Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921

P.O. Box 2461
Hagatna, Guam 96932

Metropolitan Bank & Trust Company
665 South Marine Drive
Tamuning, Guam
Phone: (671) 649-9555/7
Fax: 649-8558

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company
P.O. Box 834
Hagatna, Guam 96910
Phone: (671) 477-3315

Family Finance Company, Inc.
200 South Route 4
Hagatna, Guam 96910

Finance Factors, Inc.
719 S. Marine Corps Dr. Suite 103
Tamuning, Guam 96913
Phone: (671) 649-5751

Finance Pro
1900 Harmon Loop Road, Suite 105
Dededo, Guam 96912
Phone: (671) 632-9130

Guam Financial, Inc.
424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, Guam 96910
Phone: (671) 472-8353
Hagatna, Guam 96932

Home Financial, Inc.
102, 424 W. O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 472-8613
P.O. Box 216
Hagatna, Guam 96932
Phone: (671) 646-5022

Marianas Finance Corporation
Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, Guam 96911
Phone: (671) 646-5011/22

Personal Finance Center
973 S. Marine Drive
Tamuning, Guam 96911
Phone: (671) 647-6825
P.O. Box AT
Hagatna, Guam 96932

Progressive Finance
P.O. Box 6974
Tamuning, Guam 96931
Phone: 734-7251

Wells Fargo Financial Guam, Inc.
756 South Marine Drive, Suite 101
Tamuning, Guam 96911
Phone: (671) 646-1080

FINANCIAL INFORMATION

The Financial Information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2009
(Reported in Thousands)**

ASSETS

Cash and cash items in process of collection	\$	68,802
Balances with U.S. Banks other than U.S. Parent		-
Balances with foreign banks		50,233
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	601,291
To depository institutions		-
To commercial and industrial loans		147,076
To non-U.S. government & official institutions		-
To all others		182,960
Unearned discounted		2,032
Total loans and leases, net		1,134,874
Customers' liability on acceptances outstanding		
Premises and equipment		32,508
Accrued interest receivable		2,534
Net due from other foreign branches of these banks		-
Net due from head office and U.S. Branches of these banks		7,723
Net due from consolidated subsidiaries of these banks		-
Other assets		132,318
TOTAL ASSETS	\$	1,428,992

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non--U.S. Branches		83,312
Deposits of foreign banks		2,407
Other deposits		1,224,020
Liabilities for borrowed money		-
Liabilities on acceptances executed and outstanding		-
Accrued taxes and other expenses		10,745
Due to other non-U.S. Branches of these banks		-
Net due to head office and U.S. branches of this bank		92,350
Net due to consolidated subsidiaries of these banks		-
Other liabilities		14,177
TOTAL LIABILITIES	\$	1,427,011
BRANCH EQUITY		
Undivided profit (loss)	\$	(98)
TOTAL LIABILITIES AND BRANCH EQUITY		1,428,992

MEMORANDA

Standby letter of credit		-
Commercial letters of credit outstanding		-
Total interest bearing deposits included in deposits of all banks		311,783

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2009
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	46,336
Interest bearing deposits in other banks		6,150
Federal funds sold		
Securities:		
U. S. Treasuries		
U. S. government agencies		
Others	\$	278,891
Total investment securities		278,891
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	\$	345,712
Consumer	\$	102,024
Real Estate	\$	86,329
Government	\$	23,746
Others		2,662
Less: Unearned discount/loan loss reserve	\$	(10,176)
Loans, net		550,297
Customers' liability on acceptances outstanding		
Premises and equipment, net		20,639
Accrued interest receivable		5,457
Excess of cost over assets acquired		
Other Assets		32,802
TOTAL ASSETS	\$	940,572

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		213,292
Interest bearing deposits		598,602
Federal funds purchased and securities sold under agreements to repurchase		10,000
Accrued interest payable		418
FHLB advance		35,000
Other Liabilities		2,365
TOTAL LIABILITIES	\$	859,677
STOCKHOLDERS' EQUITY		
Common stock		1,530
Preferred stock		
Paid in surplus		13,357
Accumulated other comprehensive income		(1,781)
Retained earnings		67,789
TOTAL STOCKHOLDERS' EQUITY	\$	80,895
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	940,572

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**CONSOLIDATED REPORT OF CONDITION OF
CITIZENS SECURITY BANK
AS OF DECEMBER 31, 2009
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	7,832
Interest bearing deposits in other banks		2,294
Federal funds sold		17,695
Securities		
U.S. Treasuries		
U. S. government agencies		
Others		
Total securities		16,265
Loans, overdrafts, discounts and leases:		
Construction	14,879	
Commercial	19,529	
Consumer	2,956	
Real Estate	34,394	
Government		
Residential	47,808	
Others	2	
Less: Unearned discount/Loan loss reserve	-1516	
Total loans net		118,052
Customers' liability on acceptances outstanding		
Premises and equipment		2,480
Accrued interest receivable		
Excess of cost over assets acquired		
Other assets		3,072
TOTAL ASSETS	\$	167,690

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		26,247
Interest bearing deposits		121,983
Fed funds purchased & securities sold under agrrements to repurchase		
Accrued interest payable		
FHLB Advance		
Other liabilities		1,123
TOTAL LIABILITIES	\$	149,353
STOCKHOLDERS' EQUITY		
Common stock		8,578
Preferred stock		4
Paid in surplus		
Treasury stock		
Accumulated other comprehensive income		122
Retained Earnings		9,633
TOTAL STOCKHOLDERS' EQUITY	\$	18,337
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	167,690

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2009
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 143,570
Interest on balances due from depository banks	538
Interest on securities	9,336
Interest on trade accounts	191
Other	5,863
Total interest income	159,498
Interest expense:	
Interest on deposits	12,568
Interest on borrowed money	1,105
Other interest expense	21,588
Total interest expense	35,261
Net interest income	124,237
Provision for loan losses	10,995
Non-interest income:	30,939
Non-interest expense:	
Salary and employee benefits	36,310
Net occupancy expense	17,710
Other non-interest expense	46,244
Total non-interest expense	100,264
Income (Loss) before taxes	\$ 43,917

**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2009**
(Reported in thousands)

ASSETS

Loans to business industries	\$	-
Funds due from branches		-
Due from headquarters		380
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	380

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES	\$	-
Accumulated Profit and Loss - Previous Period		378
Profit and Loss - Current Period		2
TOTAL EQUITY	\$	380
TOTAL LIABILITIES & EQUITY	\$	380

**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2006
(Reported in thousands)**

Interest income:		
Interest on loans and leases	\$	-
Interest on balances due from depository banks		2
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		2
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interest income		2
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	\$	2

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF JUNE 30, 2009
(Reported in thousands)**

ASSETS

Mortgage loans outstanding		
Construction		
Residential	\$	41,087
Commercial	\$	25,504
Consumer	\$	4,522
Other	\$	8,392
Real estate acquired by foreclosure or deed in lien		
Unsold or in judgement(Less)		
Mortgage participation insured or guaranteed by an Agency of the U. S.		
Mobil home and other non-mortgage consumer loans		
Cash & investment securities:		
Eligible for liquidity		8,598
Ineligible for liquidity		
Other assets		4,558
TOTAL ASSETS		92,661

LIABILITIES AND NET WORTH

Savings & accounts earnings:		
Savings accounts		29,613
Savings certificates		18,463
Demand accounts		30,322
FHL Bank advances		
Other liabilities		2,207
TOTAL LIABILITIES		80,605
TOTAL NET WORTH (including net undistributed income)		12,056
TOTAL LIABILITIES AND NET WORTH	\$	92,661

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2009
(Reported in thousands)**

Interest income:	
Loans	\$ 6,299
Mortgage-backed securities	
Investments	37
Total interest income	6,336
Interest expense:	
Deposits	776
Borrowing	21
Total interest expense	797
Net interest income	5,539
Provisions for loan losses	(90)
Net interest income after provisions for loans	5,449
Other income:	
Loan fees and service charges	1,195
Gain on sale of investments	
Gain on sale of mortgage loans	
Other	727
Total other income	1,922
Total income	
Other expenses:	
Salaries and employee benefits	3,539
Office occupancy and equipment	789
Marketing and other professional services	374
Other expense	1,623
Total other expense	6,325
Income (loss) before taxes	\$ 1,046

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2009
(Reported in Thousands)**

ASSETS

Cash on hand & in banks	\$ 13,964
Investments	5,122
Loans, net	164,493
Accrued interest receivable	-
Insurance premium receivable	605
Insurance commission receiveable	-
Accounts receivable	1,409
Fixed assets -net	1,502
Other real estate owned	449
Other assets	6,237
TOTAL ASSETS	193,782

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt	-
Notes payable	42,977
Corporate notes/debentures	90,911
Advances from parent company	12,833
Accrued interest payable	1,002
Accounts payable	2,807
Taxes payable	111
Deferred income	-
Other liabilities	459
Insurance premium payable	109
TOTAL LIABILITIES	151,209

STOCKHOLDERS' EQUITY

Common stock	11,998
Preferred stock	9,897
Retained Earnings	20,677
TOTAL STOCKHOLDERS' EQUITY	42,572
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY	193,782

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2009**
(Reported in thousands)

Operating income:		
Interest on loans	\$	25,032
Income from investments		395
Other income		906
Total operating income		26,333
Operating expenses:		
Salaries and employee benefits		8,826
Occupancy and office operations		392
Professional and outside services		214
Provisions for loan losses		3,623
Interest on borrowed money		6,849
All other expenses		1,699
Total operating expenses		21,603
		-
Income (loss) before taxes, extraordinary items & other adjustments		4,730

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2009
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$ 15,541
Bank notes and securities	1,896
Loans, overdrafts, discounts and leases:	
Commercial and industrial	100,046
Consumer	5
Real Estate	2,210
Other loans	7,531
Less: Unearned discount/Loan loss reserves	(368)
Total loans net	126,861
Custmoers' liability on acceptances outstanding	
Due from head office	
Bank premises	66
Real estate owned	3,333
Excess of cost over assets acquired	
Other assets	2,960
TOTAL ASSETS	133,221

LIABILITIES AND BRANCH EQUITY

Demand deposits	2,353
Time and savings deposits	58,189
Deposits of commercial banks	
Deposits of state and political subdivisions	
Certified and cashier's checks	
Accepted executed and outstanding	
Other liabilities	30,268
Due to HO/Branches/Affiliates	29,607
TOTAL LIABILITIES	120,417

BRANCH EQUITY

Branch capital/preferred stock	2,925
Surplus	9,879
Undivided profits	
TOTAL BRANCH EQUITY	12,804
TOTAL LIABILITIES AND BRANCH EQUITY	133,221

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing depostis included	-

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2009
(Reported in Thousands)**

Interest income:		
Interest on loan/leases	\$	2,376
Interest on balance due from depository institutions		60
Interest on securities		2
Interest on trade accounts		-
Other income		-
Total interest income		2,438
Interest expense:		
Interest on deposits		277
Interest on borrowed money		203
Other interest expense		-
Total interest expense		480
Net interest income		2,918
Provisions for loan losses		(80)
Non-interest income		608
Non-interest expense:		
Salaries and employee benefits		824
Net occupancy expense		234
Other non- interest expense		483
Total non-interest expense		1,541
Income (loss) before taxes	\$	1,105

COMPARATIVE INFORMATION

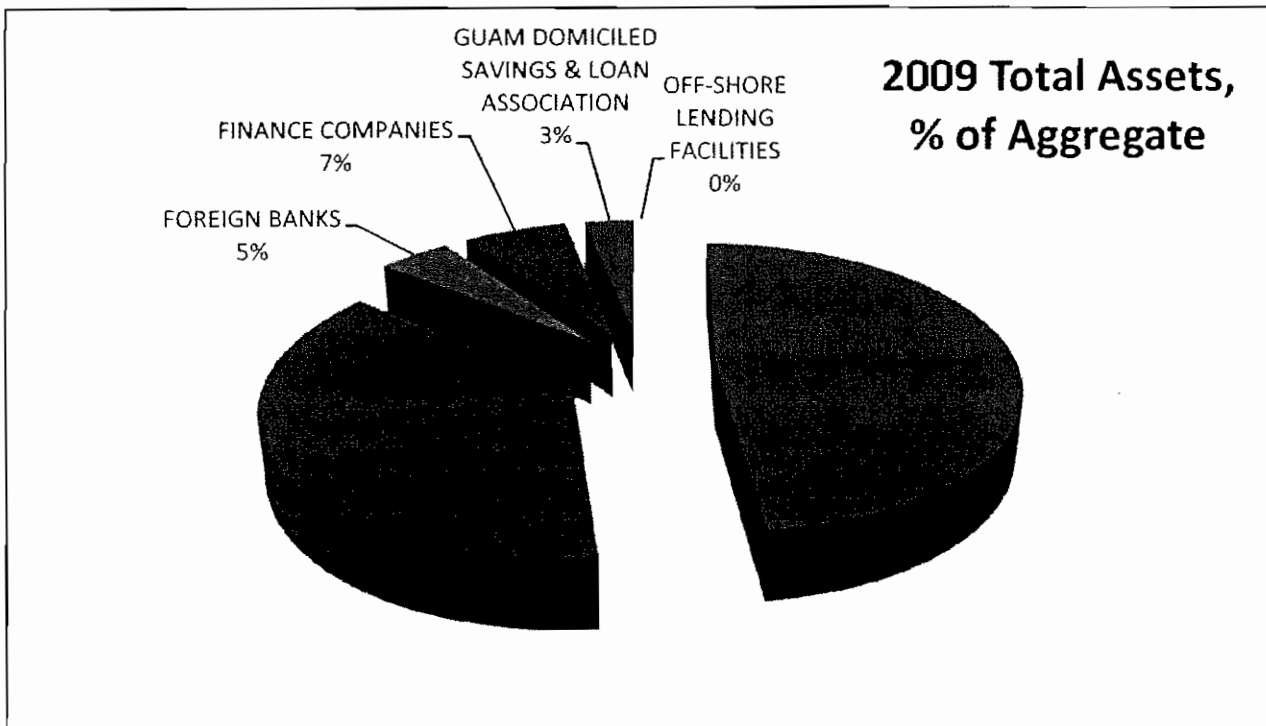
There is one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, three (3) Foreign Banks, three (3) Off-Shore Lending Facilities and ten (11) Finance Companies that are licensed in Guam. The combined total asset of all financial institutions on Guam as of December 31, 2011 is over \$3.267 billion. The combined assets increased by \$205 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$250,000 per account per bank. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

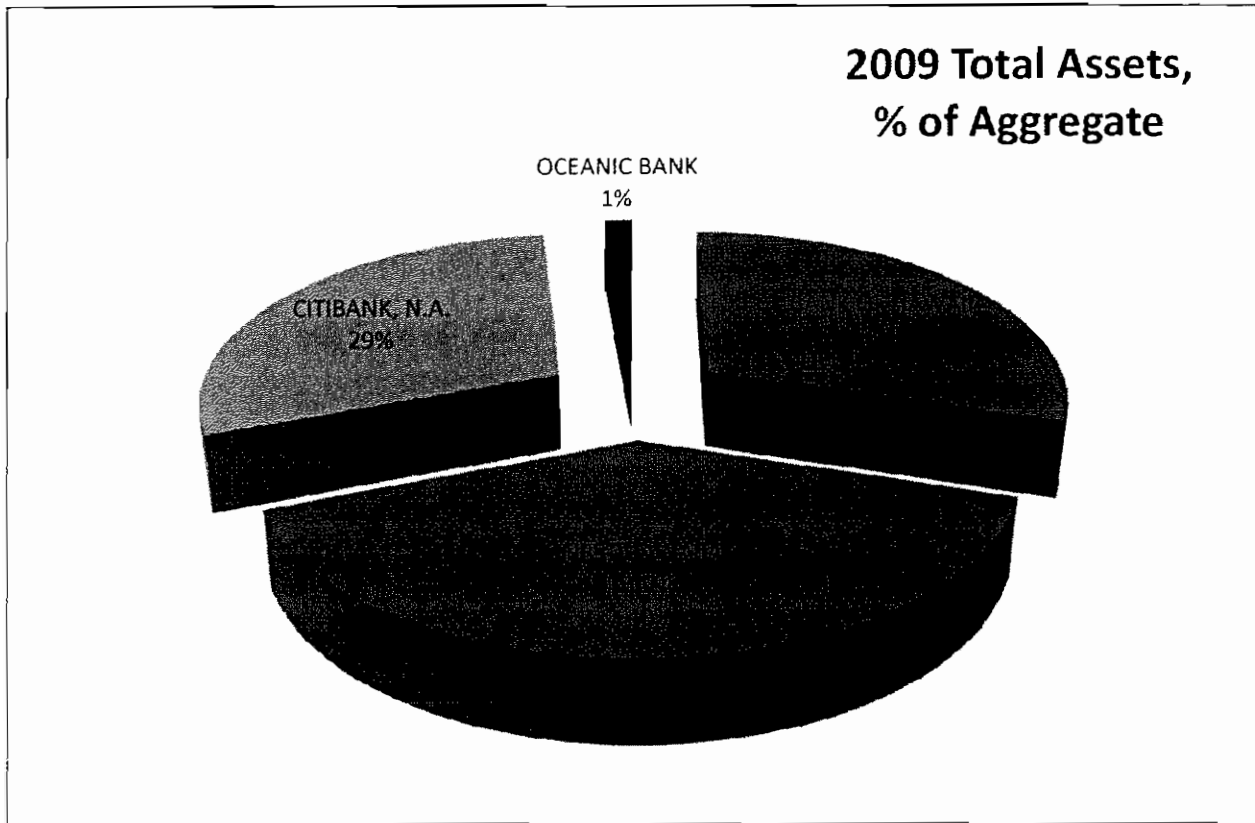
**2009 SUMMARY
FINANCIAL INSTITUTIONS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2009</u>	<u>TOTAL ASSETS2008</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,428,992	1,555,087	(126,095)	-8.11%
GUAM DOMICILED COMMERCIAL BANKS	1,108,262	1,003,957	104,305	10.39%
FOREIGN BANKS	133,221	125,968	7,253	5.76%
FINANCE COMPANIES	193,782	187,776	6,006	3.20%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	92,661	92,418	243	0.26%
OFF-SHORE LENDING FACILITIES	380	375	5	1.33%
TOTAL	2,957,298	2,965,581	(8,283)	-0.28%



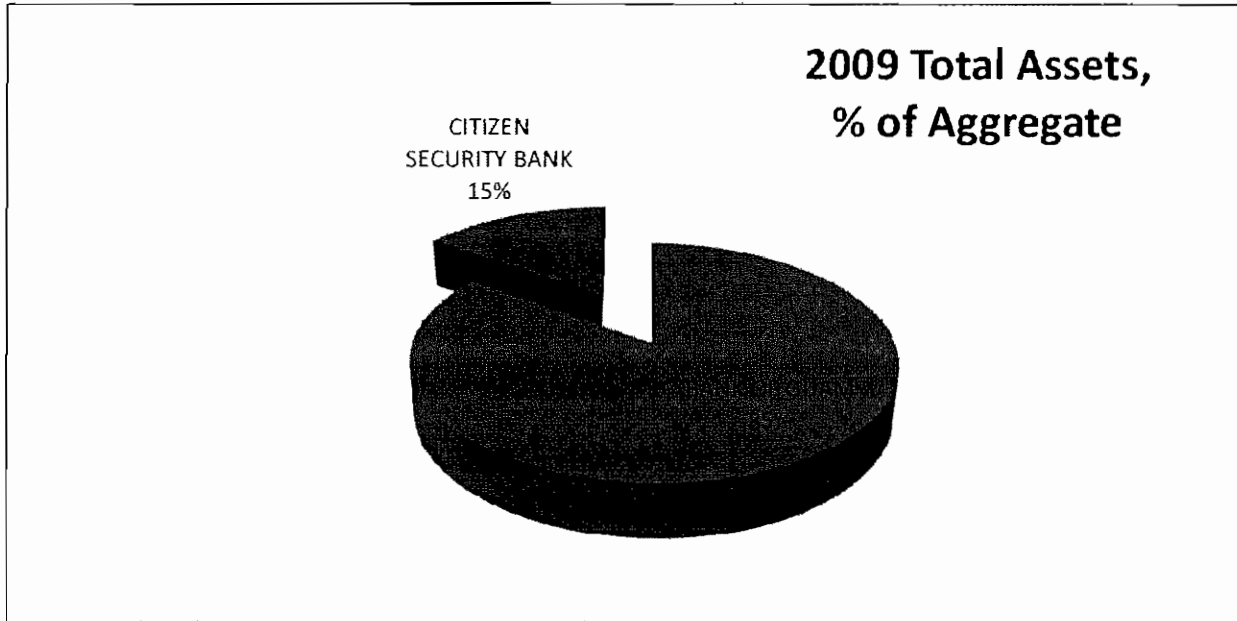
**2009 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>
BANK OF HAWAII	425,799	2	2	1
FIRST HAWAIIAN BANK	563,979	1	1	2
CITIBANK, N.A.	419,555	3	3	3
OCEANIC BANK	19,659	4	4	4
TOTAL	1,428,992			



2009 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>
BANK OF GUAM	940,572	1	1	1
CITIZEN SECURITY BANK	167,690	2	2	2
TOTAL	1,108,262			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

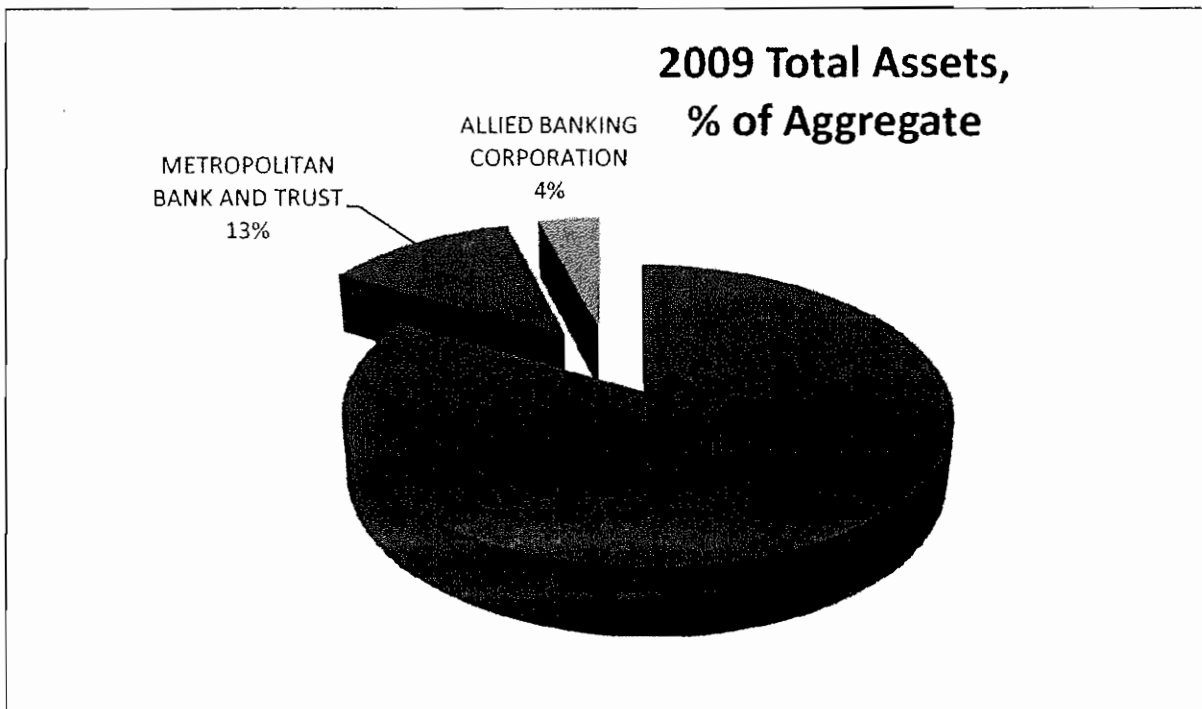
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>
BANKPACIFIC, LTD	\$ 92,661	1	1	1

2009 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	380	1	1	1
TOTAL	380			

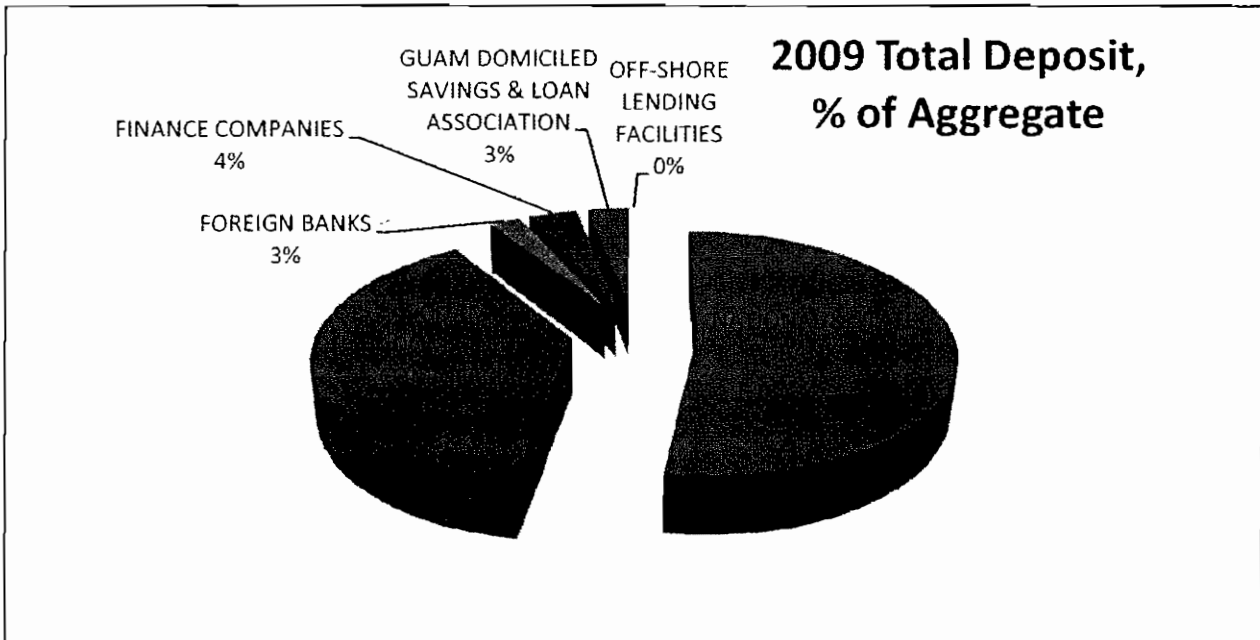
**2009 FINANCIAL INSTITUTION RANKED BY
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>	<u>RANKED 2007</u>
FIRST COMMERCIAL	110,859	1	1	1
METROPOLITAN BANK AND TRUST	16,837	3	3	3
ALLIED BANKING CORPORATION	5,524	4	4	4
TOTAL	133,220			



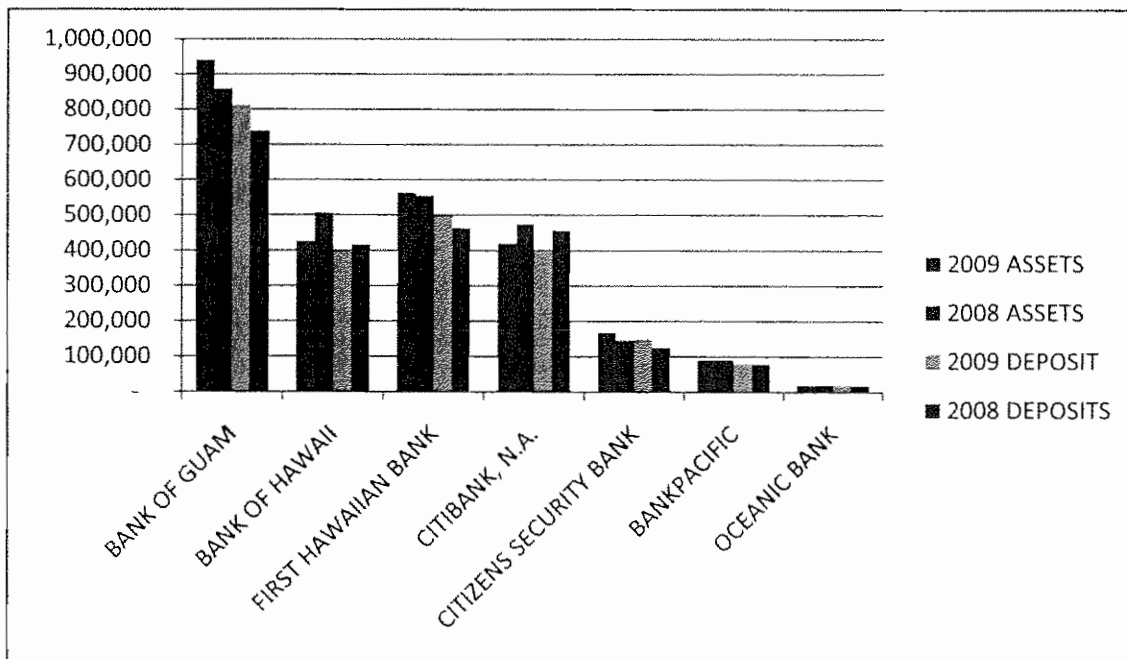
FINANCIAL INSTITUTIONS DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2009</u>	<u>TOTAL DEPOSITS 2008</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,309,739	1,354,007	(44,268)	-3.27%
GUAM DOMICILED COMMERCIAL BANKS	960,124	864,268	95,856	11.09%
FOREIGN BANKS	60,542	101,591	(41,049)	-40.41%
FINANCE COMPANIES	90,911	97,969	(7,058)	-7.20%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	78,398	78,603	(205)	-0.26%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	2,499,714	2,496,438	3,276	0.13%



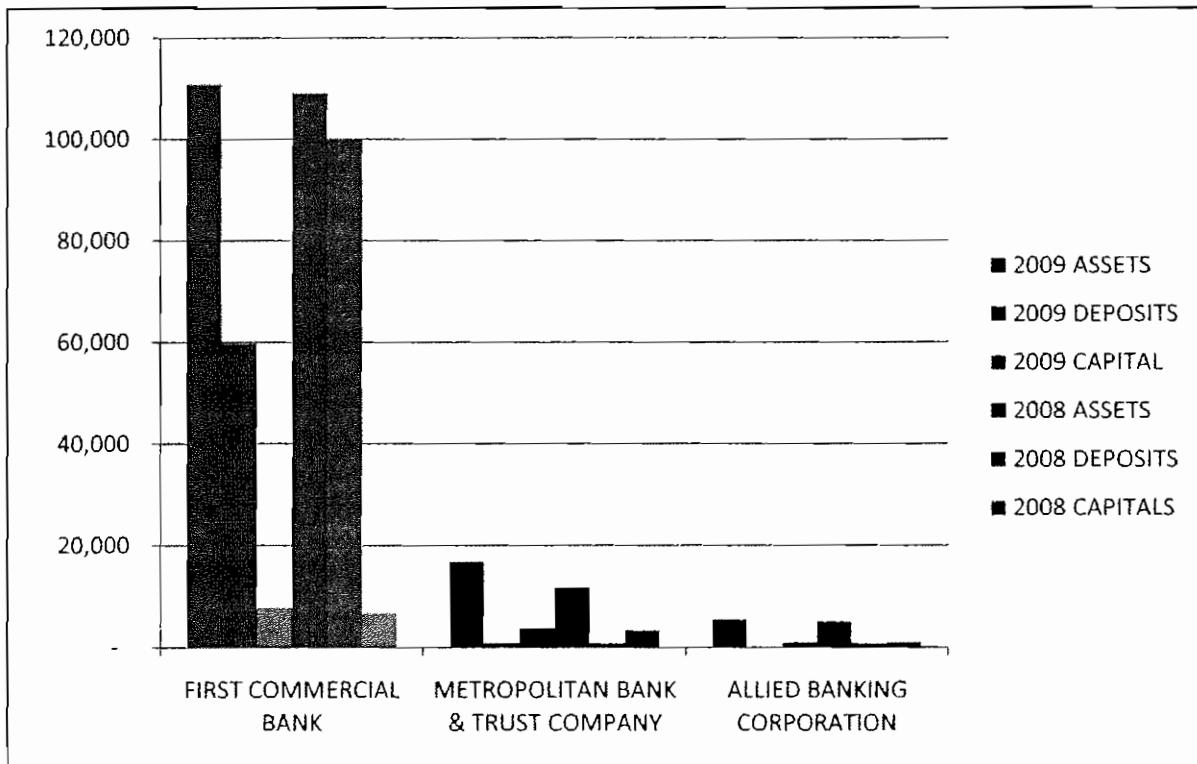
2009/2008 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION

<u>FINANCIAL INSTITUTION</u>	<u>2009 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2008 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2009 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2008 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	940,572	35.76%	858,277	32.37%	811,894	34.57%	739,663	32.20%
BANK OF HAWAII	425,799	16.19%	505,521	19.07%	397,784	16.94%	416,370	18.13%
FIRST HAWAIIAN BANK	563,979	21.44%	554,368	20.91%	497,771	21.20%	463,077	20.16%
CITIBANK, N.A.	419,555	15.95%	475,182	17.92%	395,242	16.83%	456,059	19.86%
CITIZENS SECURITY BANK	167,690	6.38%	145,680	5.49%	148,230	6.31%	124,605	5.42%
BANKPACIFIC	92,661	3.52%	92,418	3.49%	78,398	3.34%	78,603	3.42%
OCEANIC BANK	19,659	0.75%	20,016	0.75%	18,942	0.81%	18,501	0.81%
TOTAL	2,629,915	100%	2,651,462	100%	2,348,261	100%	2,296,878	100.00%



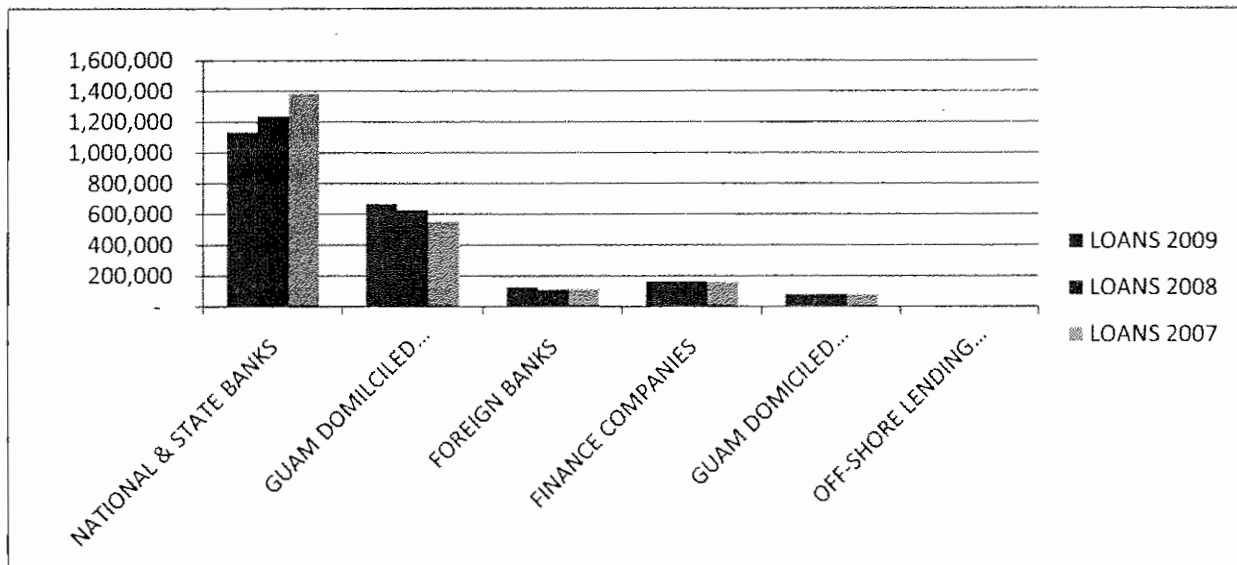
**2009/2008 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS**

<u>FOREIGN BANK</u>	<u>2009 ASSETS</u>	<u>2009 DEPOSITS</u>	<u>2009 CAPITAL</u>	<u>2008 ASSETS</u>	<u>2008 DEPOSITS</u>	<u>2008 CAPITALS</u>
FIRST COMMERCIAL BANK	110,859	59,654	7,868	109,100	99,932	6,787
METROPOLITAN BANK & TRUST COMPANY	16,837	884	3,936	11,830	805	3,362
ALLIED BANKING CORPORATION	\$ 5,524	\$ 4	\$ 1,000	\$ 5,038	\$ 854	\$ 1,000
TOTAL	133,220	60,542	12,804	125,968	101,591	11,149



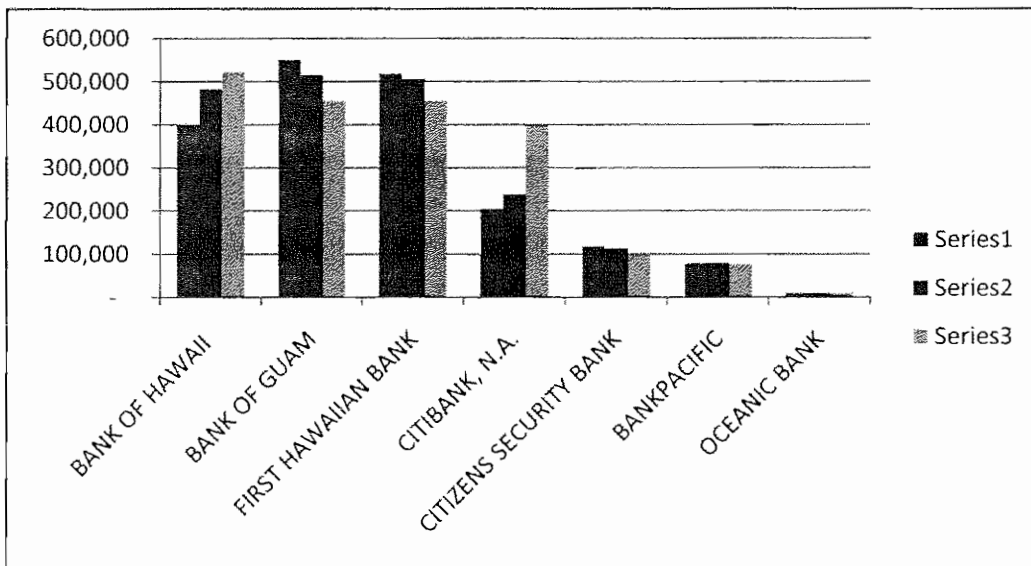
2009/2008/2007 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2009	LOANS 2008	CHANGES		LOANS 2007	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,134,874	1,237,737	(102,863)	-8.31%	1,384,847	(147,110)	-10.62%
GUAM DOMICILED COMMERCIAL BANKS	668,349	628,662	39,687	6.31%	553,119	75,543	13.66%
FOREIGN BANKS	126,861	110,378	16,483	14.93%	113,890	(3,512)	-3.08%
FINANCE COMPANIES	164,493	165,950	(1,457)	-0.88%	158,888	7,062	4.44%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	79,505	80,739	(1,234)	-1.53%	76,743	3,996	5.21%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	-	-	0.00%
TOTAL	2,174,082	2,223,466	(49,384)	-2.22%	2,287,487	(64,021)	-2.80%



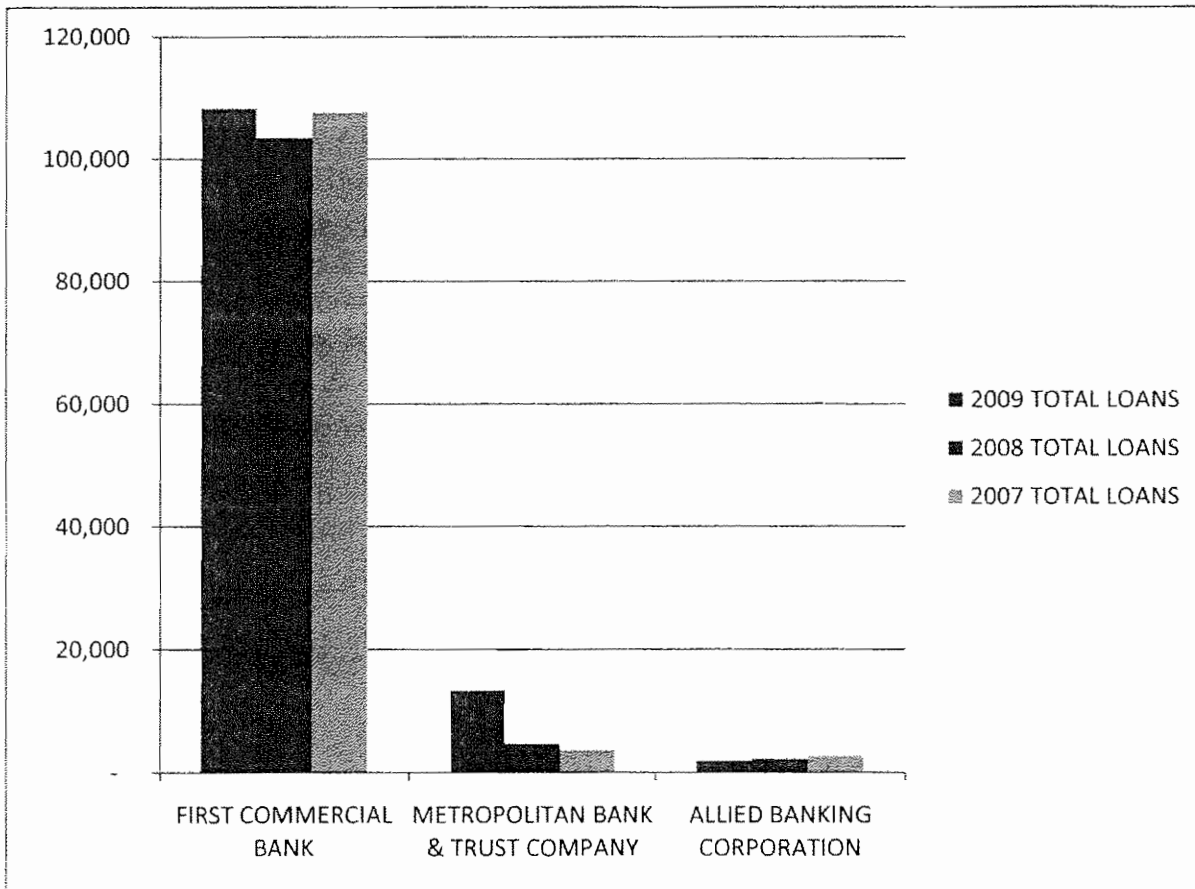
2009/2008/2007 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>
BANK OF HAWAII	400,847	483,301	522,262
BANK OF GUAM	550,297	515,168	455,952
FIRST HAWAIIAN BANK	518,003	505,437	455,301
CITIBANK, N.A.	205,579	238,527	397,674
CITIZENS SECURITY BANK	118,052	113,494	98,582
BANKPACIFIC	79,505	80,739	76,743
OCEANIC BANK	10,445	10,472	9,610
TOTAL	1,882,728	1,947,138	2,016,124



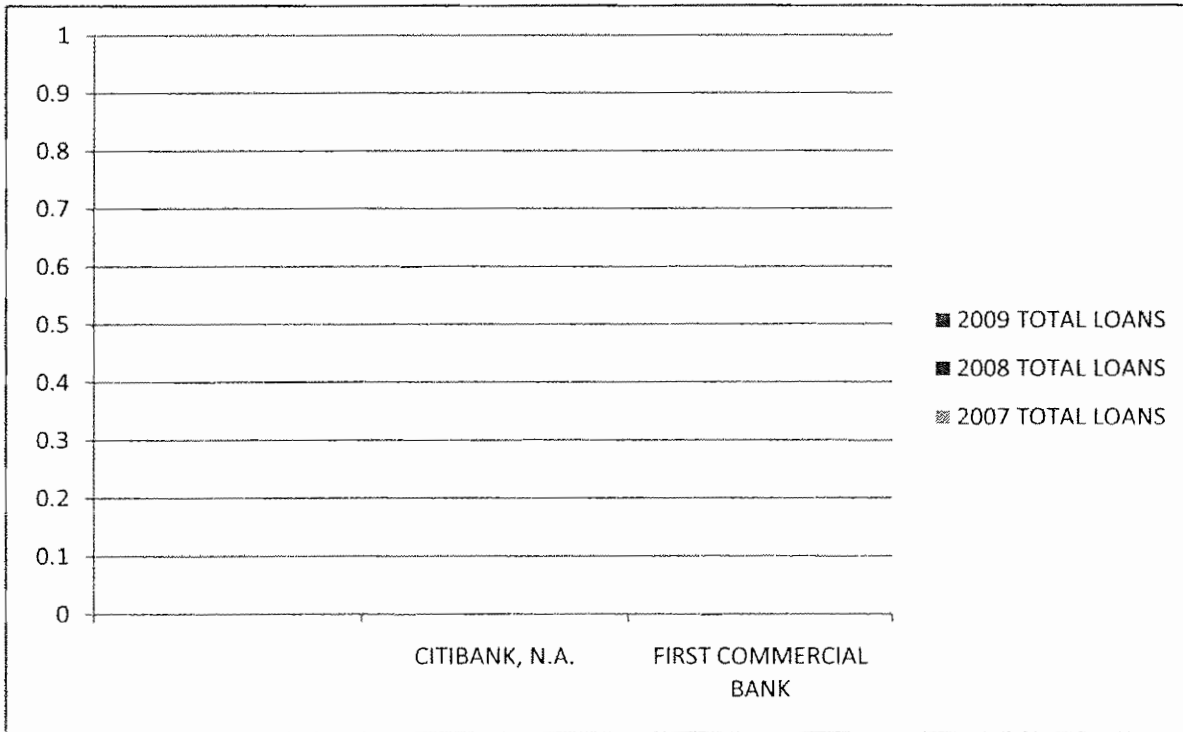
2009/2008/2007 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	108,295	103,483	107,615
METROPOLITAN BANK & TRUST COMPANY	13,345	4,662	3,629
ALLIED BANKING CORPORATION	1,878	2,233	2,645
TOTAL	123,518	110,378	113,889



2009/2008/2007 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>	<u>2007 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2009 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✓	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓			✓
CREDIT CARDS		✓	✓		✓	✓
CREDIT LIFE INSURANCE BROKERAGE	✓	✓	✓		✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓		✓	
SECURITIES BROKERAGE	✓		✓			
PERMANENT MORTGAGE LENDING		✓	✓	✓	✓	✓
MORTGAGE BROKERAGE					✓	
TRUST SERVICES		✓	✓		✓	
MORTGAGE SERVICING	✓	✓	✓		✓	
CHECK GUARANTEE	✓	✓				✓
WIRE TRANSFER	✓	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓		✓	*

2009 SURVEY

REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✓				
REMITTANCE BANKING	✓	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓			✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓		✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓		✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓	✓
FAX SERVICE	✓	✓	✓		✓	✓
NOTARY SERVICE	✓	✓	✓		✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓		✓	✓

2009 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
TRAVELERS CHECKS	✓		✓
MONEY ORDER			
CREDIT CARDS			
CREDIT LIFE INSURANCE BROKERAGE			
MORTGAGE ORIGINATION	✓	✓	
SHARED ATM NETWORK			
SECURITIES BROKERAGE			
PERMANENT MORTGAGE LENDING			
MORTGAGE BROKERAGE			
TRUST SERVICES			
MORTGAGE SERVICING			
WIRE TRANSFER	✓	✓	✓
COLLECTIONS			✓

2009 SURVEY
 REVENUE PRODUCING SERVICES
 FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
GENERAL INSURANCE BROKERAGE			
REMITTANCE BANKING	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING			
LETTERS OF CREDIT	✓	✓	✓
NIGHT DEPOSITORY			
SAFE DEPOSIT BOXES			✓
MERCHANT BANKCARD SERVICE			
IMPORT COLLECTION	✓	✓	✓
FOREIGN EXCHANGE			
EXPORT BILL NEGOTIATIONS	✓		✓
FAX SERVICE			
NOTARY SERVICE			
AUTOMATED BANKING SERVICE			

YEAR 2010

**TWENTY-SEVENTH
ANNUAL REPORT**

OF THE

BANKING

COMMISSIONER



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor | Maga'láhi
RAY TENORIO, Lt. Governor | Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty Second Legislature of Guam

The Twenty-Seventh Annual Report of the Banking Commissioner is hereby respectfully submitted pursuant to the provisions of Section 103114, Title 11 of the Guam Code Annotated, Division 4, Banks and Banking. The Report consists of compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2010.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors and shareholders of the financial institutions that are authorized to conduct business in Guam. The licensed Financial Institutions in Guam for the year 2009 consist of one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Banks, three (3) Foreign Banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2010, the combined total assets for all financial institutions licensed to do business in Guam was \$3.069 billion (3,069,268,000) an increase of \$112 (111,970) million compared to 2009 total assets of \$2.957 billion (2,957,298,000). A 3.79% change.

The total deposit for the period ending 2010 was \$2.7 billion (2,706,904,000) an increase of 8.29% (207,190,000) compared to 2009 of \$2.5 billion (2,499,714,000).

The total loans for the period ending 2010 was \$2.2 billion (2,222,823,000) showed an increase from the previous year's total loans of \$2.17 billion (2,174,082) increase by percent 2.52% (54,741,000).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

This report was not completed timely due to:

- (1) The Department is unable to fill the vacant positions of Regulatory Examiners II and Regulatory Examiner Supervisor due to cash and budget constraints, and
- (2) Comparative higher compensation for new graduates by the private industry including the Certified Public Accountant firms.

Sincerely,



ARTEMIO B. ILAGAN
Banking and Insurance Commissioner

/tcs.

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of the Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions, deposits, debtors, creditors, and shareholders.

A strong program of supervision and regulation helps ensure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis, as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities, this office also answers consumer inquiries and complaints.

THE BANKING BOARD

On May 6, 2004 Governor Felix P. Camacho signed P.L. No. 27-88 law. This law created the office of the Banking and Insurance Commissioner. The existing Banking Board members ceased to exist and had no further authority to act on the ninety-first (91st) day after May 6, 2004 or effective August 5, 2005. This law also stated that in the event of a vacancy in the office of the Commissioner, the Director of the Department of Revenue and Taxation shall serve as Acting Commissioner. The members of the banking Board whose appointment and authority ceased to exist effective August 5, 2005 are as follows:

Larry K. Butterfield
William D. Leon Guerrero
Robert W. Toekles
Leonora MP Candosa
Darlene H. Invencion

This law created a banking and Insurance Board consisting of (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member be a classified employee of the Government of Guam.

The current member of the board whose term of office is three (3) years is William W. Cassidy and his term of office is from 01/02/08 to 03/04/2011.

Relative to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.
4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION
BANKING BRANCH

2010 ORGANIZATIONAL CHART

BOARD MEMBERS
CEASED TO EXIST
PURSUANT TO PL
27-88

NINE (9) NEW
BOARD MEMBERS
WERE APPOINTED IN
2005

ARTEMIO B. ILAGAN
DIRECTOR

JOHN P. CAMACHO
BANKING & INSURANCE
COMMISSIONER

JOHN Q. CARLOS
REGULATORY PROGRAMS
ADMINISTRATOR

VACANT
REGULATORY EXAMINER
SUPERVISOR

TERESA C. SANTOS
REGULATORY EXAMINER II

ALICE S. CRUZ, ACTING
REGULATORY EXAMINER II

ROBERT D. TONGSON
REGULATORY EXAMINER I

ANITA M. SUPERALES
REGULATORY EXAMINER I

NEMENCIO DAVID E. BRIONES
REGULATORY EXAMINER I

SELINA M. MARTINEZ
REGULATORY EXAMINER I

REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States, including Guam, and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve, which regulates banks and bank holding companies, and the Office of the Comptroller of the Currency (OCC), which charters and regulated National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates State Banks. In Guam, the Department of Revenue and Taxation, Division of Banking, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of the Federal Reserve and must be insured by the FDIC, State Banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P.O. Box 7702
San Francisco, CA 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco, CA 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue, Suite 1900
Seattle, WA 98101-9922

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Department of Revenue and Taxation, Division of Banking.

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

Oceanic Bank
115 A. Micronesia Mall
1088 West Marine Drive
Dededo, Guam 96929
Fax: (671) 637-2295
Phone: (671) 637-1037/42

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

Citizens Security Bank, (Guam) Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882

P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Allied Banking Corporation
Unit 104 Bejjes Commercial Building
719 South Marine Drive
Tamuning, Guam
Phone: (671) 646-9143/5
Fax: (671) 649-5002

First Commercial Bank
330 Herman Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921

P.O. Box 2461
Hagatna, Guam 96932

Metropolitan Bank & Trust Company
665 South Marine Drive
Tamuning, Guam
Phone: (671) 649-9555/7
Fax: 649-8558

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company

P.O. Box 834
Hagatna, Guam 96910
Phone: (671) 477-3315

Family Finance Company, Inc.

200 South Route 4
Hagatna, Guam 96910

Finance Factors, Inc.

719 S. Marine Corps Dr. Suite 103
Tamuning, Guam 96913
Phone: (671) 649-5751

Finance Pro

1900 Harmon Loop Road, Suite 105
Dededo, Guam 96912
Phone: (671) 632-9130

Guam Financial, Inc.

424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, Guam 96910
Phone: (671) 472-8353
Hagatna, Guam 96932

Home Financial, Inc.

102, 424 W. O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 472-8613
P.O. Box 216
Hagatna, Guam 96932
Phone: (671) 646-5022

Marianas Finance Corporation

Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, Guam 96911
Phone: (671) 646-5011/22

Personal Finance Center

973 S. Marine Drive
Tamuning, Guam 96911
Phone: (671) 647-6825
P.O. Box AT
Hagatna, Guam 96932

Progressive Finance

P.O. Box 6974
Tamuning, Guam 96931
Phone: 734-7251

Wells Fargo Financial Guam, Inc.

756 South Marine Drive, Suite 101
Tamuning, Guam 96911
Phone: (671) 646-1080

FINANCIAL INFORMATION

The financial information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2010**
(Reported in Thousands)

ASSETS

Cash and cash items in process of collection	\$	35,958
Balances with U.S. Banks other than U.S. Parent		-
Balances with foreign banks		336
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	770,121
To depository institutions		-
To commercial and industrial loans		142,372
To non-U.S. government & official institutions		-
To all others		308,864
Unearned discounted		(6,536)
Total loans and leases, net		1,214,821
Customers' liability on acceptances outstanding		-
Premises and equipment		31,310
Accrued interest receivable		3,356
Net due from other foreign branches of these banks		-
Net due from head office and U.S. Branches of these banks		123,364
Net due from consolidated subsidiaries of these banks		-
Other assets		95,374
TOTAL ASSETS	\$	1,504,519

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non--U.S. Branches	79,615
Deposits of foreign banks	1,447
Other deposits	1,394,598
Liabilities for borrowed money	-
Liabilities on acceptances executed and outstanding	-
Accrued taxes and other expenses	12,743
Due to other non-U.S. Branches of these banks	-
Net due to head office and U.S. branches of this bank	12,148
Net due to consolidated subsidiaries of these banks	-
Other liabilities	3,524
TOTAL LIABILITIES	\$ 1,504,075

BRANCH EQUITY

Undivided profit (loss)	444
TOTAL LIABILITIES AND BRANCH EQUITY	\$ 1,504,519

MEMORANDA

Standby letter of credit	8,561
Commercial letters of credit outstanding	8,502
Total interest bearing deposits included in deposits of all banks	336,985

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2010
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	32,102
Interest bearing deposits in other banks		60,526
Federal funds sold	\$	10,000
Securities:		
U. S. Treasuries	\$	191,312
U. S. government agencies	\$	28,366
Others	\$	2,198
Total investment securities		221,876
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	\$	368,635
Consumer	\$	112,462
Real Estate	\$	88,840
Government	\$	47,904
Others		4,112
Less: Unearned discount/loan loss reserve	\$	(10,814)
Loans, net		611,139
Customers' liability on acceptances outstanding		
Premises and equipment, net		18,713
Accrued interest receivable		6,723
Excess of cost over assets acquired		
Other Assets		29,522
TOTAL ASSETS	\$	990,601

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		232,956
Interest bearing deposits		656,319
Federal funds purchased and securities sold under agreements to repurchase		
Accrued interest payable		233
FHLB advance		15,000
Other Liabilities		1,741
TOTAL LIABILITIES	\$	906,249
STOCKHOLDERS' EQUITY		
Common stock		1,830
Preferred stock		
Paid in surplus		13,683
Treasury Stock		(290)
Accumulated other comprehensive income		(1,403)
Retained earnings		70,532
TOTAL STOCKHOLDERS' EQUITY	\$	84,352
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	990,601

**CONSOLIDATED REPORT OF CONDITION OF
CITIZENS SECURITY BANK
AS OF DECEMBER 31, 2010
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	1,466
Interest bearing deposits in other banks		31,328
Federal funds sold		2,520
Securities		
U.S. Treasuries		
U. S. government agencies		
Others		
Total securities		-
Loans, overdrafts, discounts and leases:		
Construction	450	
Commercial	66,692	
Consumer	1,653	
Real Estate		
Government		
Residential	20,119	
Others	39,372	
Less: Unearned discount/Loan loss reserve	(921)	
Total loans net		127,365
Customers' liability on acceptances outstanding		
Premises and equipment		1,844
Accrued interest receivable		1,244
Excess of cost over assets acquired		
Other assets		1,905
TOTAL ASSETS	\$	167,672

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		24,415
Interest bearing deposits		122,727
Fed funds purchased & securities sold under agreements to repurchase		
Accrued interest payable		
FHLB Advance		
Other liabilities		2,066
TOTAL LIABILITIES	\$	149,208
STOCKHOLDERS' EQUITY		
Common stock		8,578
Preferred stock		
Paid in surplus		4
Treasury stock		
Accumulated other comprehensive income		
Retained Earnings		9,883
TOTAL STOCKHOLDERS' EQUITY	\$	18,465
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	167,673

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2010
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 113,307
Interest on balances due from depository banks	23,337
Interest on securities	6,109
Interest on trade accounts	116
Other	4,950
Total interest income	147,819
Interest expense:	
Interest on deposits	7,684
Interest on borrowed money	1,864
Other interest expense	20,110
Total interest expense	29,658
Net interest income	118,161
Provision for loan losses	(2,373)
Non-interest income:	26,161
Non-interest expense:	
Salary and employee benefits	32,666
Net occupancy expense	15,165
Other non-interest expense	40,435
Total non-interest expense	88,266
Income (Loss) before taxes	\$ 53,683

**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2010**
(Reported in thousands)

ASSETS

Loans to business industries	\$	-
Funds due from branches		-
Due from headquarters		380
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	380

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES	\$	-
Accumulated Profit and Loss - Previous Period		380
Profit and Loss - Current Period		-
TOTAL EQUITY	\$	380
TOTAL LIABILITIES & EQUITY	\$	380

**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2010**
(Reported in thousands)

Interest income:		
Interest on loans and leases	\$	-
Interest on balances due from depository banks		-
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		0
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interest income		0
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	\$	-

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF JUNE 30, 2010
(Reported in thousands)**

ASSETS

Mortgage loans outstanding		
Construction		
Residential	\$	42,355
Commercial	\$	25,362
Consumer	\$	4,097
Other	\$	14,185
Real estate acquired by foreclosure or deed in lien		
Unsold or in judgement(Less)	\$	(1,109)
Mortgage participation insured or guaranteed by an Agency of the U. S.	\$	967
Mobil home and other non-mortgage consumer loans		
Cash & investment securities:		
Eligible for liquidity		10,607
Ineligible for liquidity		
Other assets		5,862
TOTAL ASSETS		102,326

LIABILITIES AND NET WORTH

Savings & accounts earnings:		
Savings accounts		32,431
Savings certificates		17,248
Demand accounts		37,551
FHL Bank advances		
Other liabilities		2,268
TOTAL LIABILITIES		89,498
TOTAL NET WORTH (including net undistributed income)		12,828
TOTAL LIABILITIES AND NET WORTH	\$	102,326

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2010
(Reported in thousands)**

Interest income:		
Loans	\$	2,774
Mortgage-backed securities		3,341
Investments		29
Total interest income		6,144
Interest expense:		
Deposits		480
Borrowing		
Total interest expense		480
Net interest income		5,664
Provisions for loan losses		(116)
Net interest income after provisions for loans		5,548
Other income:		
Loan fees and service charges		1,334
Gain on sale of investments		
Gain on sale of mortgage loans		6
Other		999
Total other income		2,339
Total income		7,887
Other expenses:		
Salaries and employee benefits		3,599
Office occupancy and equipment		693
Marketing and other professional services		322
Other expense		1,781
Total other expense		6,395
Income (loss) before taxes	\$	1,492

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2010
(Reported in Thousands)**

ASSETS

Cash on hand & in banks	\$	5,690
Investments		3,411
Loans, net		152,837
Accrued interest receivable		55
Insurance premium receivable		660
Insurance commission receiveable		-
Accounts receivable		4,025
Fixed assets -net		1,788
Other real estate owned		676
Other assets		4,748
TOTAL ASSETS		173,890

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt	1,442
Notes payable	45,329
Corporate notes/debentures	87,317
Advances from parent company	-
Accrued interest payable	1,123
Accounts payable	1,172
Taxes payable	50
Deferred income	218
Other liabilities	267
Insurance premium payable	71
TOTAL LIABILITIES	136,989

STOCKHOLDERS' EQUITY

Common stock	3,067
Preferred stock	9,742
Retained Earnings	24,091
TOTAL STOCKHOLDERS' EQUITY	36,900
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY	173,889

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2010**
(Reported in thousands)

Operating income:		
Interest on loans	\$	24,061
Income from investments		422
Other income		2,088
Total operating income		26,571
Operating expenses:		
Salaries and employee benefits		5,904
Occupancy and office operations		3,644
Professional and outside services		305
Provisions for loan losses		1,538
Interest on borrowed money		6,414
All other expenses		1,148
Total operating expenses		18,954
		-
Income (loss) before taxes, extraordinary items & other adjustments		7,617

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2010
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$ 9,608
Bank notes and securities	1,166
Loans, overdrafts, discounts and leases:	0
Commercial and industrial	89,572
Consumer	74
Real Estate	13,945
Other loans	4,795
Less: Unearned discount/Loan loss reserves	(6,604)
Total loans net	108,476
Custmoers' liability on acceptances outstanding	124
Due from head office	0
Bank premises	171
Real estate owned	3,002
Excess of cost over assets acquired	0
Other assets	7,328
TOTAL ASSETS	129,880

LIABILITIES AND BRANCH EQUITY

Demand deposits	2,369
Time and savings deposits	69,614
Deposits of commercial banks	27,873
Deposits of state and political subdivisions	39
Certified and cashier's checks	0
Accepted executed and outstanding	124
Other liabilities	5,420
Due to HO/Branches/Affiliates	11,199
TOTAL LIABILITIES	116,638

BRANCH EQUITY

Branch capital/preferred stock	2,925
Surplus	9,086
Undivided profits	1,229
TOTAL BRANCH EQUITY	13,240
TOTAL LIABILITIES AND BRANCH EQUITY	129,880

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing depostis included	-

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2010
(Reported in Thousands)**

Interest income:		
Interest on loan/leases	\$	2,228
Interest on balance due from depository institutions		30
Interest on securities		2
Interest on trade accounts		-
Other income		-
Total interest income		2,260
Interest expense:		
Interest on deposits		208
Interest on borrowed money		115
Other interest expense		-
Total interest expense		323
Net interest income		1,937
Provisions for loan losses		(98)
Non-interest income		523
Non-interest expense:		
Salaries and employee benefits		781
Net occupancy expense		229
Other non- interest expense		820
Total non-interest expense		1,830
Income (loss) before taxes	\$	532

COMPARATIVE INFORMATION

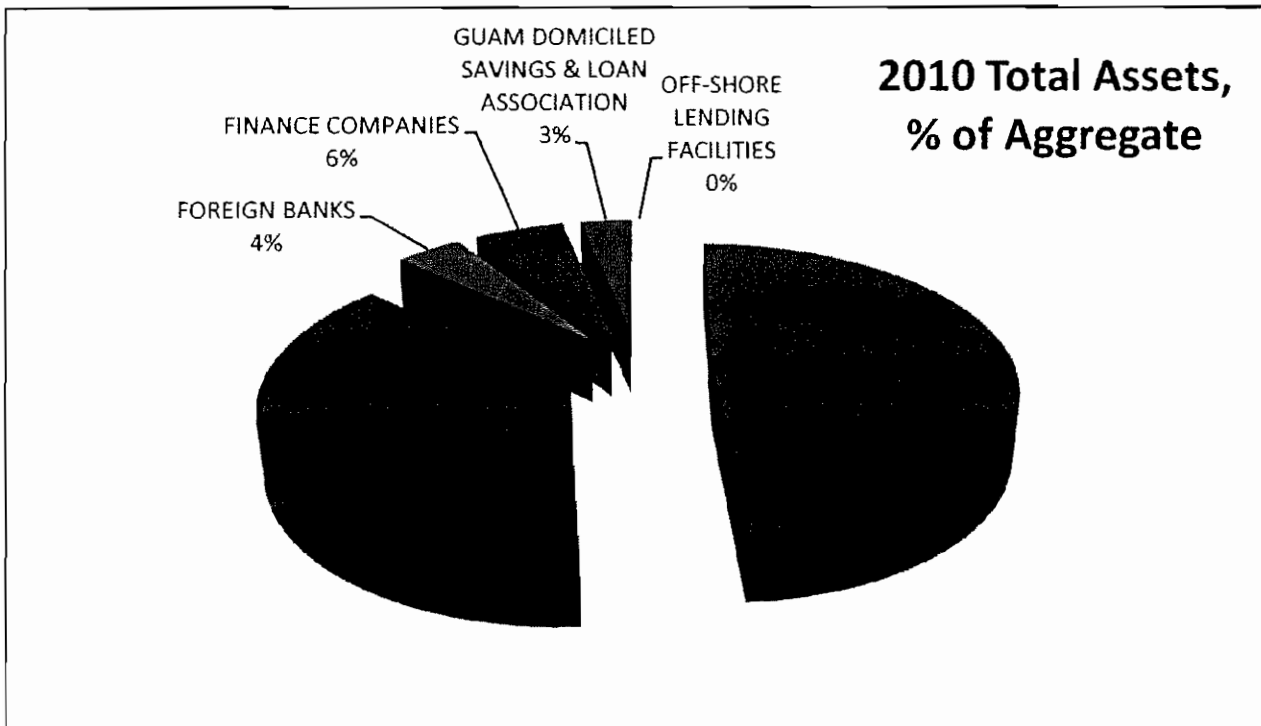
There is one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Commercial Banks, one(1) Guam Chartered Savings and Loan Association, three (3) Foreign Banks, three (3) Off-Shore Lending Facilities and ten (10) Finance Companies that are licensed in Guam. The combined total assets of all financial institutions on Guam as of December 31, 2010 is over \$3.06 billion. The combined assets increased by \$101.64 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$250,000 per account. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with that foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

**2010 SUMMARY
FINANCIAL INSTITUTIONS**

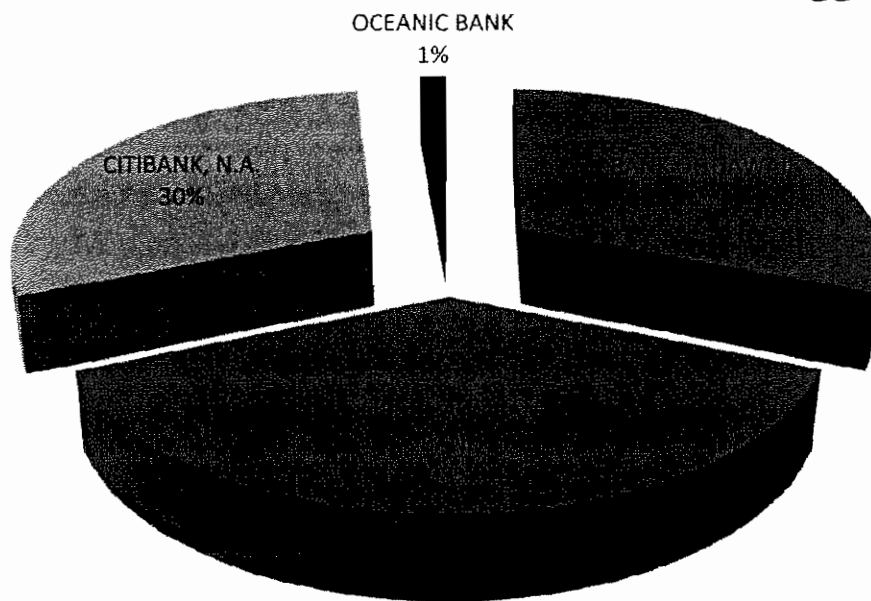
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2010</u>	<u>TOTAL ASSETS 2009</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,504,519	1,428,992	75,527	5.29%
GUAM DOMICILED COMMERCIAL BANKS	1,158,273	1,108,262	50,011	4.51%
FOREIGN BANKS	129,880	133,221	(3,341)	-2.51%
FINANCE COMPANIES	173,890	193,782	(19,892)	-10.27%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	102,326	92,661	9,665	10.43%
OFF-SHORE LENDING FACILITIES	380	380	-	0.00%
TOTAL	3,069,268	2,957,298	111,970	3.79%



**2010 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

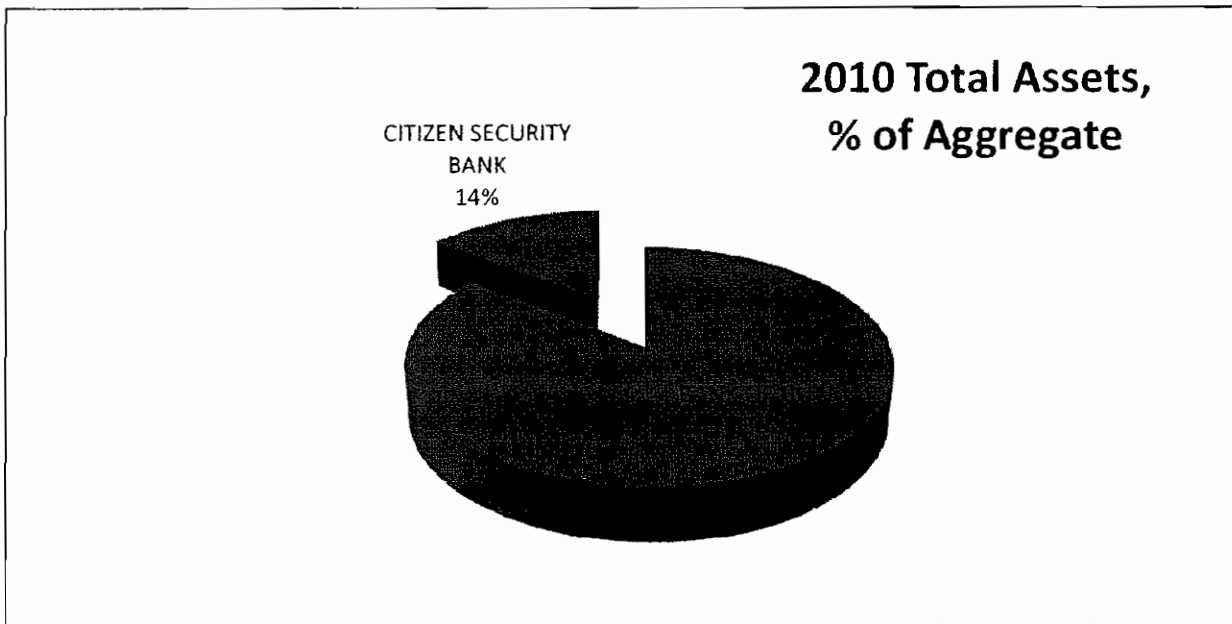
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>
BANK OF HAWAII	467,085	2	2	2
FIRST HAWAIIAN BANK	568,723	1	1	1
CITIBANK, N.A.	448,878	3	3	3
OCEANIC BANK	19,833	4	4	4
TOTAL	1,504,519			

**2010 Total Assets,
% of Aggregate**



2010 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>
BANK OF GUAM	990,601	1	1	1
CITIZEN SECURITY BANK	167,672	2	2	2
TOTAL	1,158,273			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

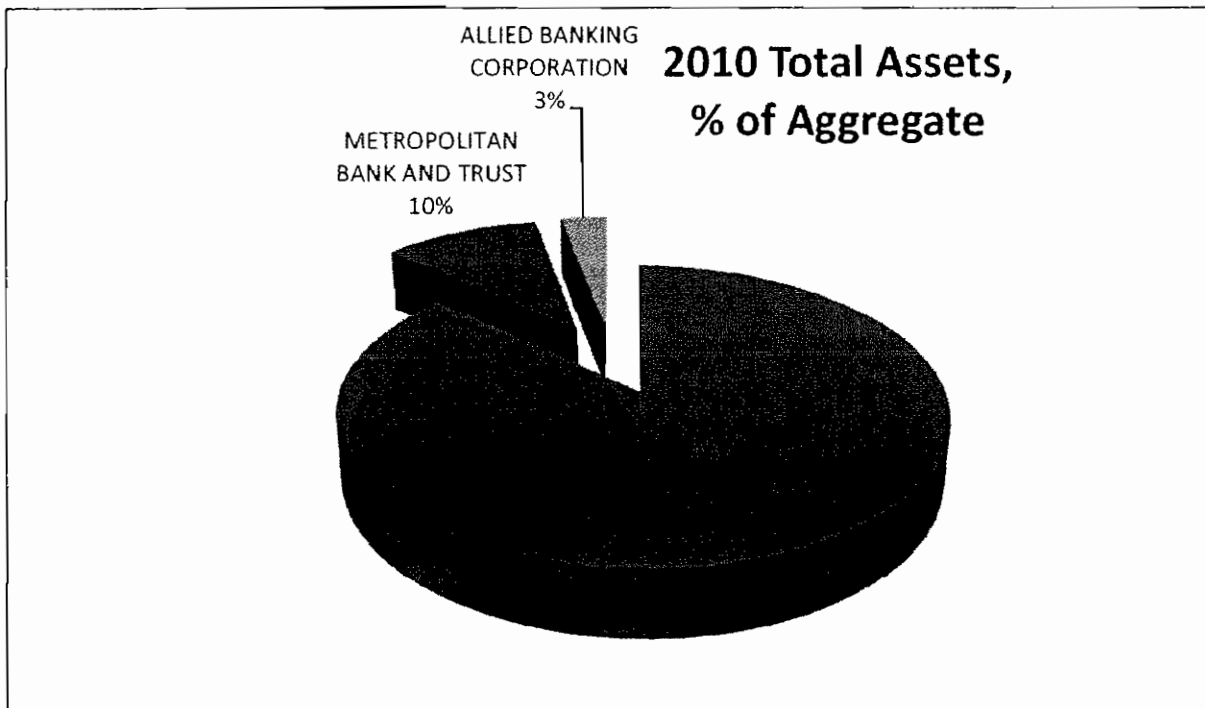
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>
BANKPACIFIC, LTD	\$ 102,326	1	1	1

2010 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	380	1	1	1
TOTAL	380			

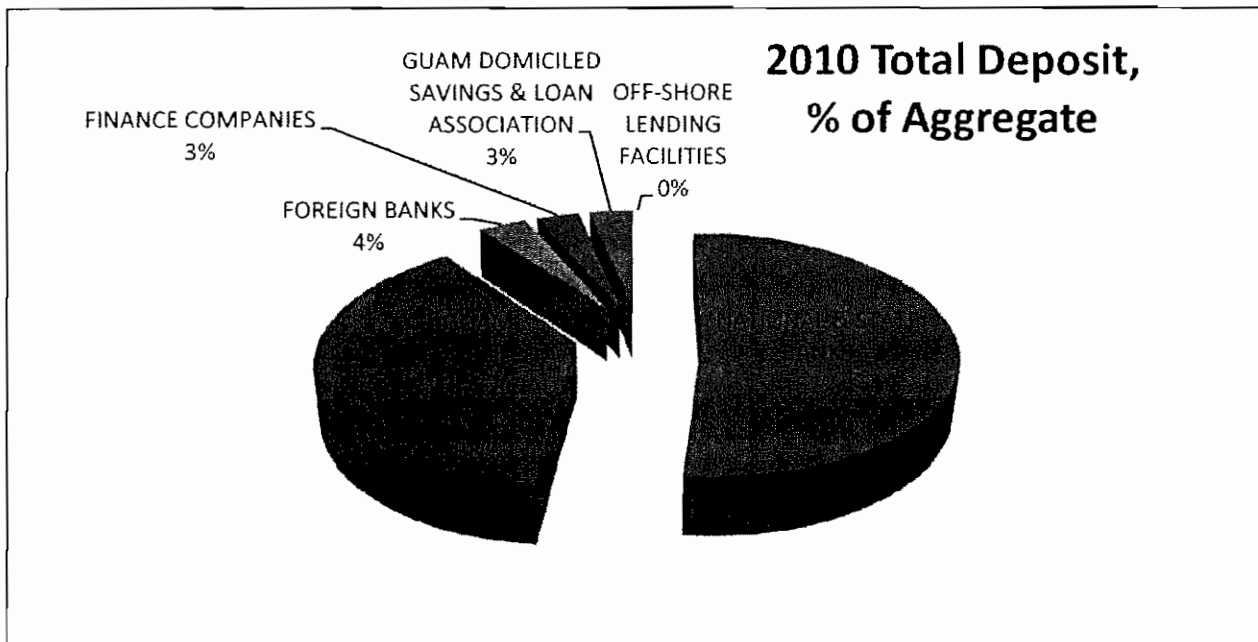
**2010 FINANCIAL INSTITUTION RANKED BY
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>	<u>RANKED 2008</u>
FIRST COMMERCIAL	112,744	1	1	1
METROPOLITAN BANK AND TRUST	13,140	3	3	3
ALLIED BANKING CORPORATION	3,996	4	4	4
TOTAL	129,880			



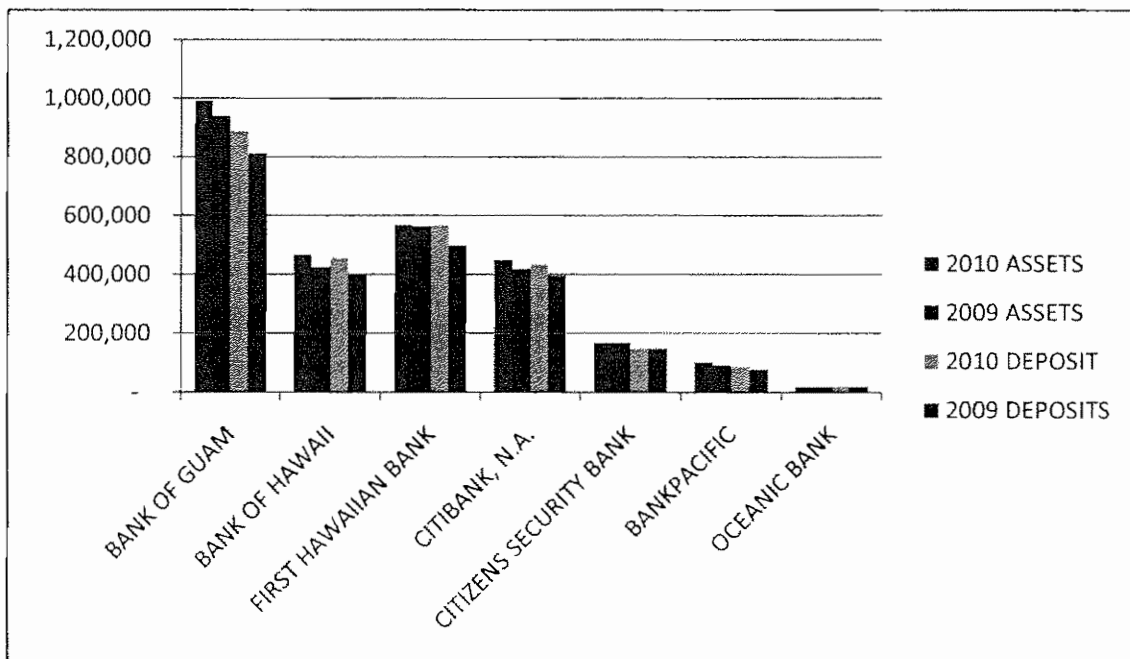
FINANCIAL INSTITUTIONS DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2010</u>	<u>TOTAL DEPOSITS 2009</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,396,045	1,309,739	86,306	6.59%
GUAM DOMICILED COMMERCIAL BANKS	1,036,417	960,124	76,293	7.95%
FOREIGN BANKS	99,895	60,542	39,353	65.00%
FINANCE COMPANIES	87,317	90,911	(3,594)	-3.95%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	87,230	78,398	8,832	11.27%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	2,706,904	2,499,714	207,190	8.29%



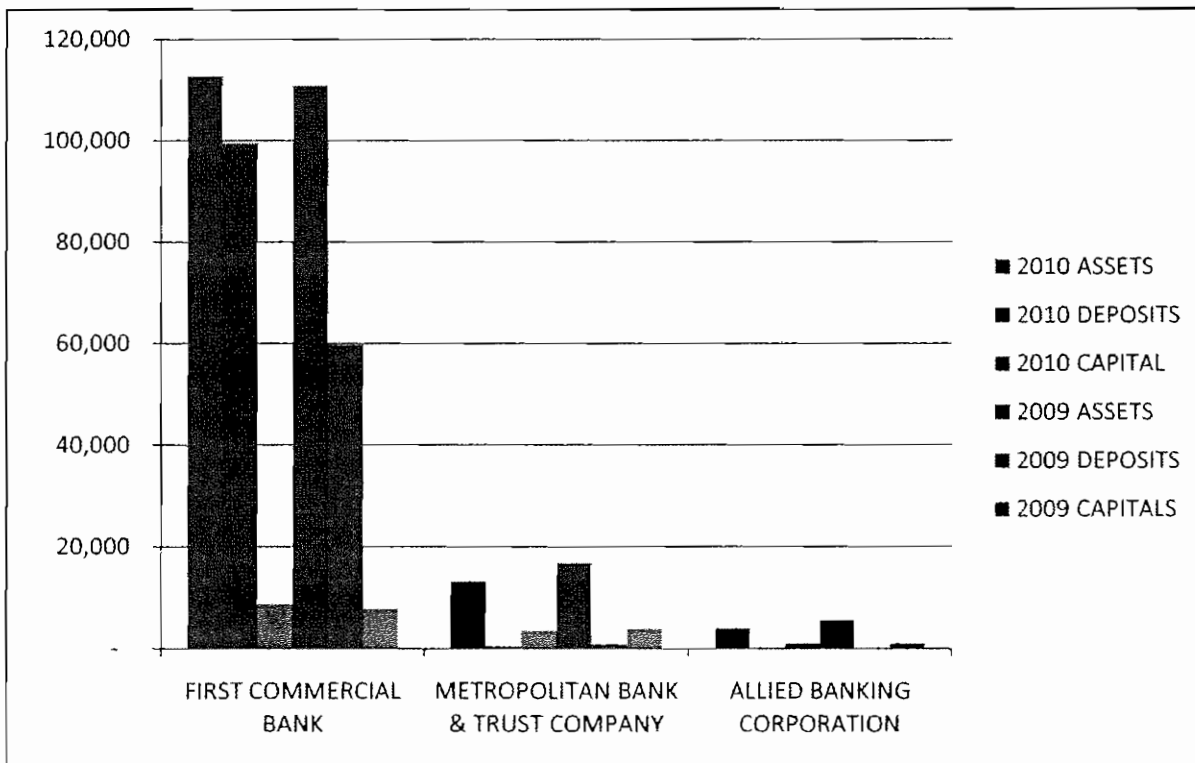
2010/2009 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION

<u>FINANCIAL INSTITUTION</u>	<u>2010 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2009 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2010 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2009 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	990,601	35.82%	940,572	35.76%	889,275	34.21%	811,894	34.57%
BANK OF HAWAII	467,085	16.89%	425,799	16.19%	456,642	17.57%	397,784	16.94%
FIRST HAWAIIAN BANK	568,723	20.57%	563,979	21.44%	566,478	21.79%	497,771	21.20%
CITIBANK, N.A.	448,878	16.23%	419,555	15.95%	433,263	16.67%	395,242	16.83%
CITIZENS SECURITY BANK	167,672	6.06%	167,690	6.38%	147,142	5.66%	148,230	6.31%
BANKPACIFIC	102,326	3.70%	92,661	3.52%	87,230	3.36%	78,398	3.34%
OCEANIC BANK	19,833	0.72%	19,659	0.75%	19,277	0.74%	18,942	0.81%
TOTAL	2,765,118	100%	2,629,915	100%	2,599,307	100%	2,348,261	100.00%



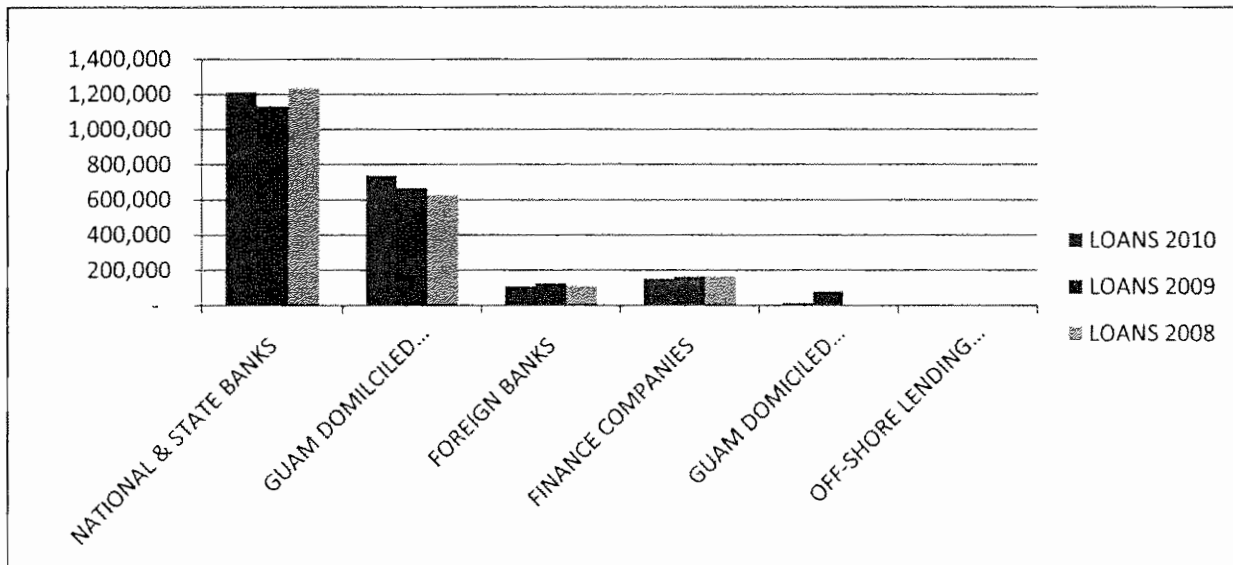
2010/2009 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS

<u>FOREIGN BANK</u>	<u>2010 ASSETS</u>	<u>2010 DEPOSITS</u>	<u>2010 CAPITAL</u>	<u>2009 ASSETS</u>	<u>2009 DEPOSITS</u>	<u>2009 CAPITALS</u>
FIRST COMMERCIAL BANK	112,744	99,459	8,717	110,859	59,654	7,868
METROPOLITAN BANK & TRUST COMPANY	13,140	436	3,523	16,837	884	3,936
ALLIED BANKING CORPORATION	\$ 3,996	\$ -	\$ 1,000	\$ 5,524	\$ 4	\$ 1,000
TOTAL	129,880	99,895	13,240	133,220	60,542	12,804



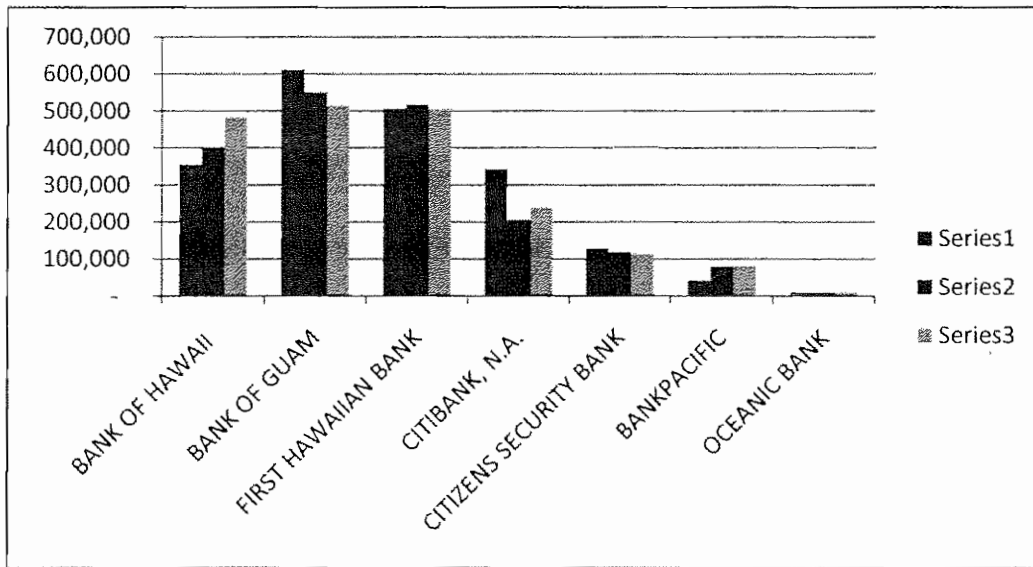
2010/2009/2008 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2010	LOANS 2009	CHANGES		LOANS 2008	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,214,821	1,134,874	79,947	7.04%	1,237,737	(102,863)	-8.31%
GUAM DOMICILED COMMERCIAL BANKS	738,504	668,349	70,155	10.50%	628,662	39,687	6.31%
FOREIGN BANKS	108,476	126,861	(18,385)	-14.49%	110,378	16,483	14.93%
FINANCE COMPANIES	152,837	164,493	(11,656)	-7.09%	165,950	(1,457)	-0.88%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	14,185	79,505	(65,320)	-82.16%	1,796	77,709	4326.78%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	-	-	0.00%
TOTAL	2,228,823	2,174,082	54,741	2.52%	2,144,523	29,559	1.38%



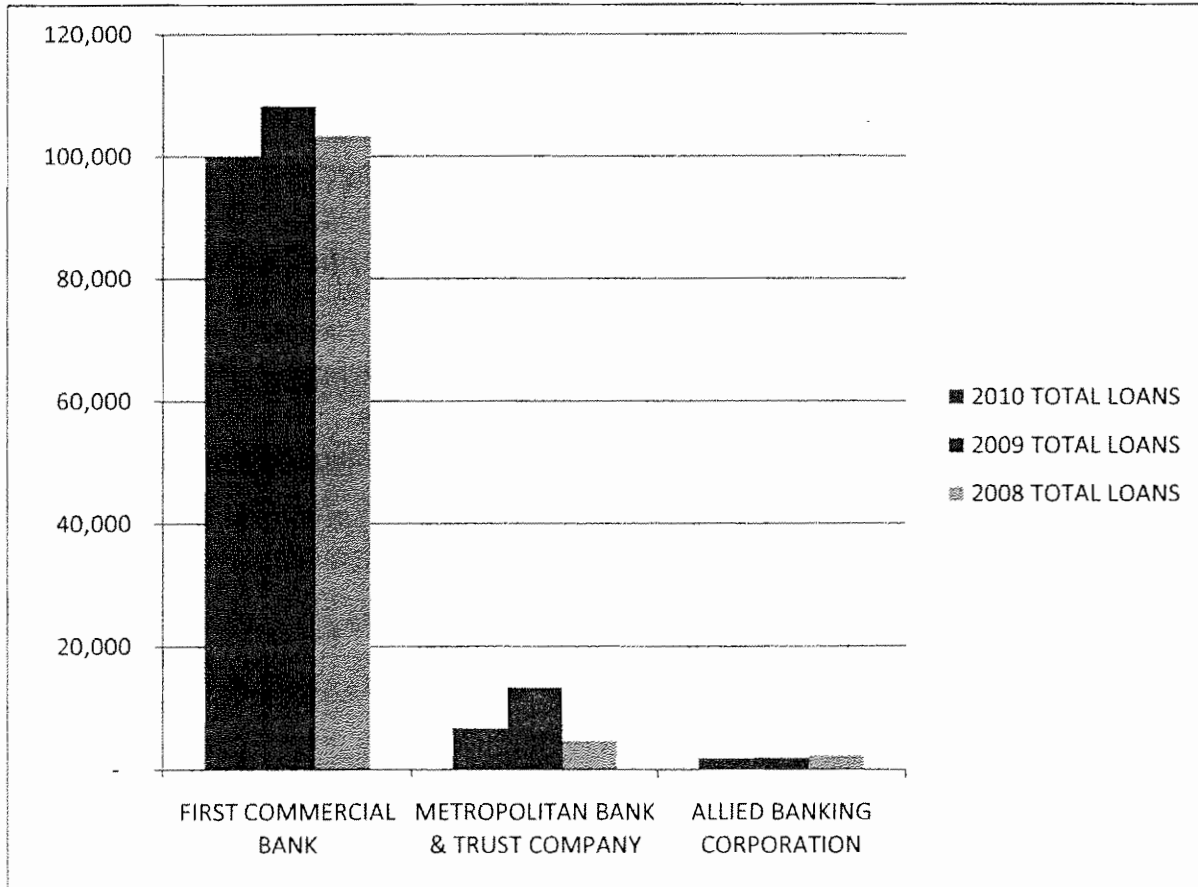
2010/2009/2008 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>
BANK OF HAWAII	354,946	400,847	483,301
BANK OF GUAM	611,139	550,297	515,168
FIRST HAWAIIAN BANK	506,678	518,003	505,437
CITIBANK, N.A.	343,157	205,579	238,527
CITIZENS SECURITY BANK	127,365	118,052	113,494
BANKPACIFIC	42,355	79,505	80,739
OCEANIC BANK	10,040	10,445	10,472
TOTAL	1,995,680	1,882,728	1,947,138



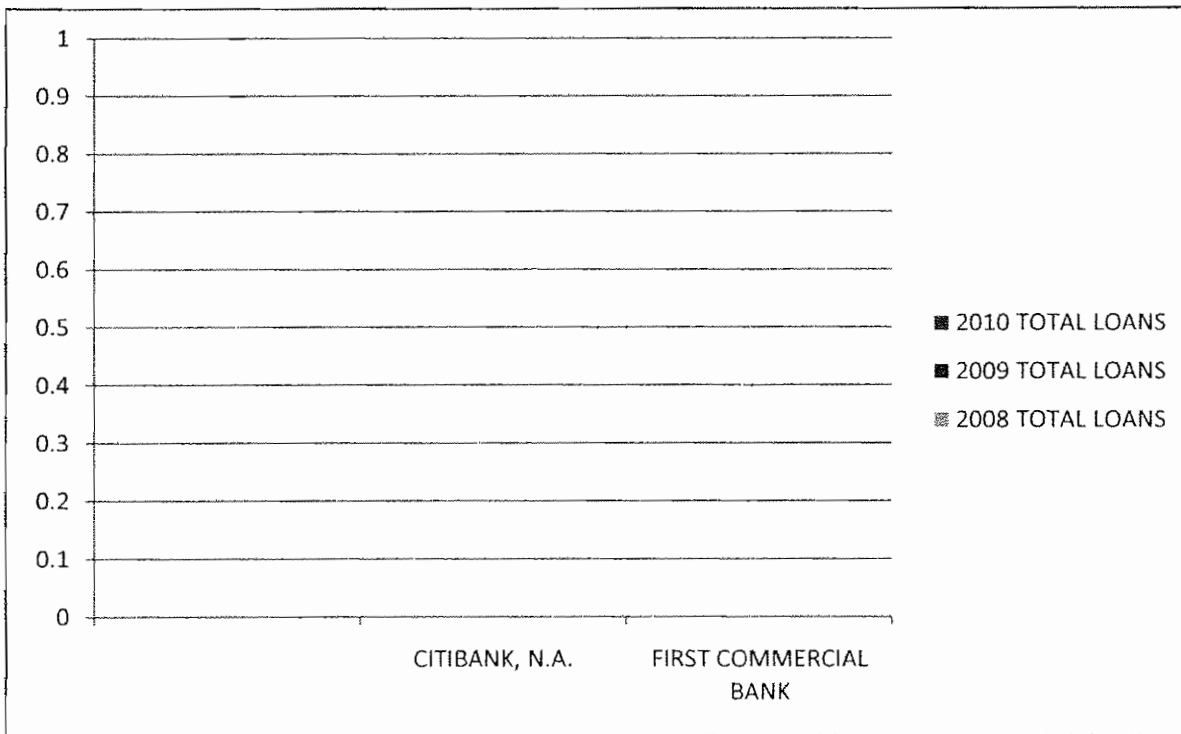
2010/2009/2008 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	99,969	108,295	103,483
METROPOLITAN BANK & TRUST COMPANY	6,694	13,345	4,662
ALLIED BANKING CORPORATION	1,813	1,878	2,233
TOTAL	108,476	123,518	110,378



2010/2009/2007 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>	<u>2008 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2010 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✓	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓			✓
CREDIT CARDS		✓	✓		✓	✓
CREDIT LIFE INSURANCE BROKERAGE	✓	✓	✓		✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓		✓	
SECURITIES BROKERAGE	✓		✓			
PERMANENT MORTGAGE LENDING		✓	✓	✓	✓	✓
MORTGAGE BROKERAGE					✓	
TRUST SERVICES		✓	✓		✓	
MORTGAGE SERVICING	✓	✓	✓		✓	
CHECK GUARANTEE	✓	✓				✓
WIRE TRANSFER	✓	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓		✓	*

2010 SURVEY

REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✓				
REMITTANCE BANKING	✓	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓			✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓		✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓		✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓	✓
FAX SERVICE	✓	✓	✓		✓	✓
NOTARY SERVICE	✓	✓	✓		✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓		✓	✓

2010 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
TRAVELERS CHECKS	✓		✓
MONEY ORDER			
CREDIT CARDS			
CREDIT LIFE INSURANCE BROKERAGE			
MORTGAGE ORIGINATION	✓	✓	
SHARED ATM NETWORK			
SECURITIES BROKERAGE			
PERMANENT MORTGAGE LENDING			
MORTGAGE BROKERAGE			
TRUST SERVICES			
MORTGAGE SERVICING			
WIRE TRANSFER	✓	✓	✓
COLLECTIONS			✓

2010 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
GENERAL INSURANCE BROKERAGE			
REMITTANCE BANKING	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING			
LETTERS OF CREDIT	✓	✓	✓
NIGHT DEPOSITORY			
SAFE DEPOSIT BOXES			✓
MERCHANT BANKCARD SERVICE			
IMPORT COLLECTION	✓	✓	✓
FOREIGN EXCHANGE			
EXPORT BILL NEGOTIATIONS	✓		✓
FAX SERVICE			
NOTARY SERVICE			
AUTOMATED BANKING SERVICE			

YEAR 2011

**TWENTY-EIGHT
ANNUAL REPORT**

**OF THE
BANKING**

COMMISSIONER



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor | Maga'lahi
RAY TENORIO, Lt. Governor | Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty Second Legislature of Guam

The Twenty-Eight Annual Report of the Banking Commissioner for the year 2011, is hereby respectfully submitted pursuant to the provisions of Section 103114, Title 11 of the Guam Code Annotated, Division 4, Banks and Banking. The Report consists of compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2011.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors and shareholders of the financial institutions that are authorized to conduct business in Guam. The licensed Financial Institutions in Guam for the year 2009 consist of one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Banks, three (3) Foreign Banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2011, the combined total assets for all the financial institutions licensed to do business in Guam was \$3.267 billion (3,267,201,000) an increase of \$198 million (198,933,000) million compared to 2010 total assets of \$3.069 billion (3,069,268,000). A 6.45% change.

The total deposit for the period ending 2011 was \$2.9 billion (2,954,271,000) an increase of 9.14% (247,367,000) compared to 2010 of \$2.7 billion (2,706,904,000).

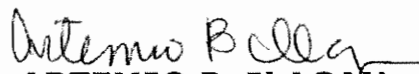
The total loans for the period ending 2011 was \$2.3 billion (2,269,499,000) showed an increase from the previous year's total loans of \$2.2 billion (2,222,129,000) increased by percent 2.13% (47,370,000).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

This report was not completed timely due to:

- (1) The Department is unable to fill the vacant positions of Regulatory Examiners II and Regulatory Examiner Supervisor due to cash and budget constraints, and
- (2) Comparative higher compensation for new graduates by the private industry including the Certified Public Accountant firms.

Sincerely,



ARTEMIO B. ILAGAN

Banking and Insurance Commissioner

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions; deposits, debtors, creditors and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities, This office also answers consumer inquiries and complaints.

THE BANKING BOARD

On May 6, 2004 Governor Felix P. Camacho signed P.L. No. 27-88 law. This law created the office of the Banking and Insurance Commissioner. The existing Banking Board members ceased to exist and had no further authority to act on the ninety-first (91st) day after May 6, 2004 or effective August 5, 2005. This law also stated that in the event of a vacancy in the office of the Commissioner, the Director of the Department of Revenue and Taxation shall serve as Acting Commissioner. The members of the banking Board whose appointment and authority ceased to exist effective August 5, 2005 are as follows:

Larry K. Butterfield
William D. Leon Guerrero
Robert W. Toekles
Leonora MP Candosa
Darlene H. Invencion
Donald Fetherman
Raymond A. Schnabel

This law created a banking and Insurance Board consisting of (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member be a classified employee of the Government of Guam.

On May 17, 2011, Artemio B. Ilagan was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

Antonita S. Camacho	10/28/09 - 10/28/2015
Danilo Rapadas	03/04/11 - 03/14/2017
David Silva	03/04/11 - 03/04/2017
Edelfrida A. Ada	01/05/09 - 01/15/2015
Mark O. Fish	03/04/11 - 03/04/2017
Rosita T. Fejeran	09/11/09 - 09/11/2015

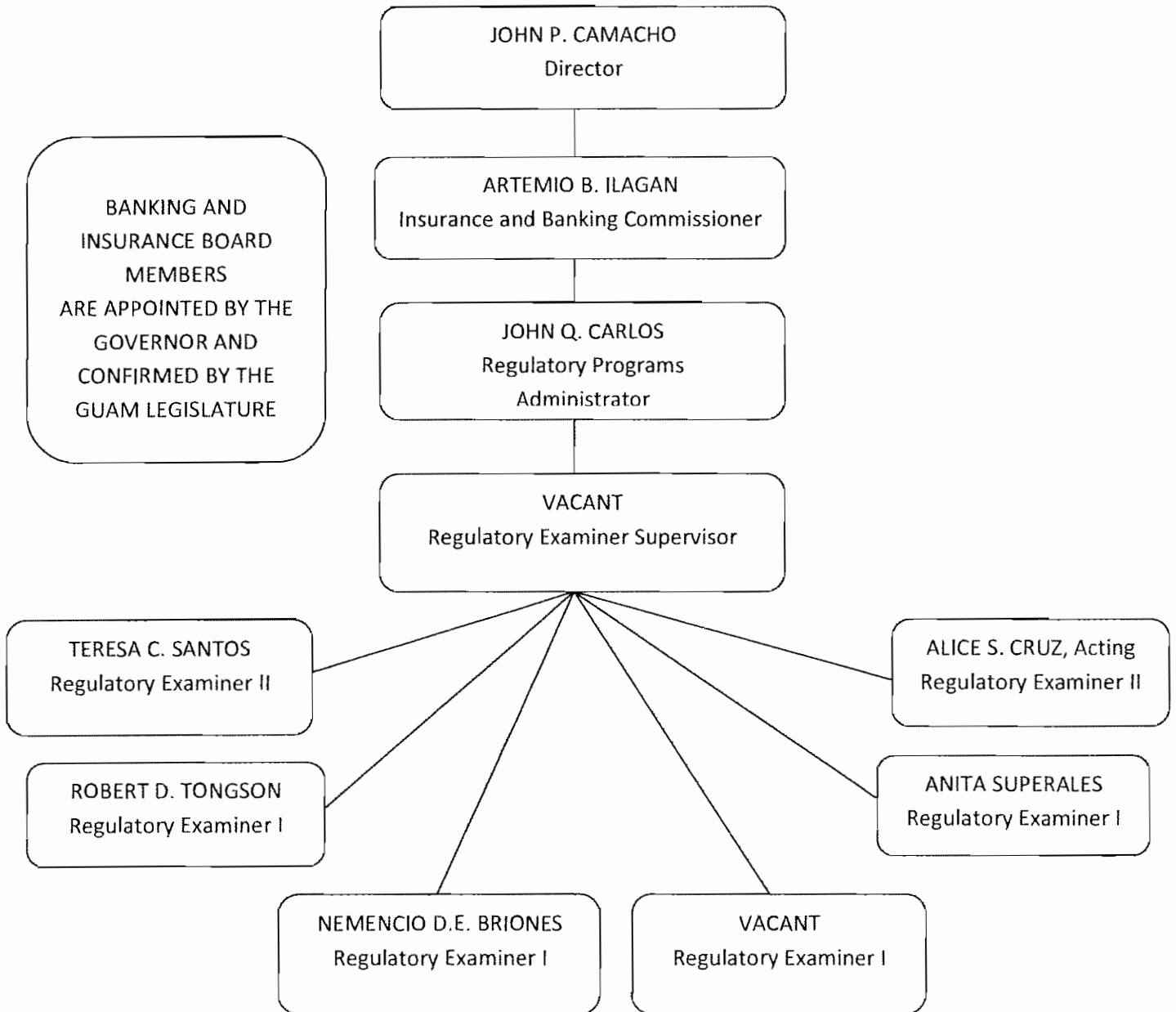
Rosita T. Fejeran
William W. Cassidy
Cesar Garcia

09/11/09 - 09/11/2015
03/04/11 – 03/04/2017
02/25/10 – 02/25/2016

Relative to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.
4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION
BANKING BRANCH
YEAR 2011 ORGANIZATIONAL CHART



REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller of the (OCC) which characteres and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates States Banks. In Guam, the Division of Banking, Department of Revenue and Taxation, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P. O. Box 7702
San Francisco
California 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco
California 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue Suite 1900
Seattle, Washington 98101-9922

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and taxation

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

Oceanic Bank
115 A. Micronesia Mall
1088 West Marine Drive
Dededo, Guam 96929
Fax: (671) 637-2295
Phone: (671) 637-1037/42

Citizens Security Bank, (Guam) Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882

P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Allied Banking Corporation
Unit 104 Bejjes Commercial Building
719 South Marine Drive
Tamuning, Guam
Phone: (671) 646-9143/5
Fax: (671) 649-5002

First Commercial Bank
330 Herman Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921

P.O. Box 2461
Hagatna, Guam 96932

Metropolitan Bank & Trust Company
665 South Marine Drive
Tamuning, Guam
Phone: (671) 649-9555/7
Fax: 649-8558

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company
P.O. Box 834
Hagatna, Guam 96910
Phone: (671) 477-3315

Family Finance Company, Inc.
200 South Route 4
Hagatna, Guam 96910

Finance Factors, Inc.
719 S. Marine Corps Dr. Suite 103
Tamuning, Guam 96913
Phone: (671) 649-5751

Finance Pro
1900 Harmon Loop Road, Suite 105
Dededo, Guam 96912
Phone: (671) 632-9130

Guam Financial, Inc.
424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, Guam 96910
Phone: (671) 472-8353
Hagatna, Guam 96932

Home Financial, Inc.
102, 424 W. O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 472-8613
P.O. Box 216
Hagatna, Guam 96932
Phone: (671) 646-5022

Marianas Finance Corporation
Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, Guam 96911
Phone: (671) 646-5011/22

Personal Finance Center
973 S. Marine Drive
Tamuning, Guam 96911
Phone: (671) 647-6825
P.O. Box AT
Hagatna, Guam 96932

Progressive Finance
P.O. Box 6974
Tamuning, Guam 96931
Phone: 734-7251

Wells Fargo Financial Guam, Inc.
756 South Marine Drive, Suite 101
Tamuning, Guam 96911
Phone: (671) 646-1080

Minerva Finance
172 Belmont Avenue, Jonestown
Tamuning, Guam 96931
Phone: (671) 646-2391

FINANCIAL INFORMATION

The Financial Information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2011
(Reported in Thousands)**

ASSETS

Cash and cash items in process of collection	\$	44,471
Balances with U.S. Banks other than U.S. Parent		-
Balances with foreign banks		104,341
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	252,603
To depository institutions		-
To commercial and industrial loans		59,468
To non-U.S. government & official institutions		-
To all others		589,703
Unearned discounted		1,513
Total loans and leases, net		1,095,948
Customers' liability on acceptances outstanding		
Premises and equipment		29,348
Accrued interest receivable		1,685
Net due from other foreign branches of these banks		-
Net due from head office and U.S. Branches of these banks		21,004
Net due from consolidated subsidiaries of these banks		-
Other assets		218,317
TOTAL ASSETS	\$	1,515,114

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non-U.S. Branches	88,820
Deposits of foreign banks	8,754
Other deposits	1,398,533
Liabilities for borrowed money	-
Liabilities on acceptances executed and outstanding	-
Accrued taxes and other expenses	9,538
Due to other non-U.S. Branches of these banks	-
Net due to head office and U.S. branches of this bank	-
Net due to consolidated subsidiaries of these banks	-
Other liabilities	7,420
TOTAL LIABILITIES	1,513,065

BRANCH EQUITY

Undivided profit (loss)	
TOTAL LIABILITIES AND BRANCH EQUITY	1,515,114

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing deposits included in deposits of all banks	245,954

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2011
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	40,902
Interest bearing deposits in other banks		85,057
Federal funds sold	\$	5,000
Securities:		
U. S. Treasuries		
U. S. government agencies		
Others	\$	219,353
Total investment securities		219,353
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	\$	437,303
Consumer	\$	303,453
Real Estate		
Government		
Others		
Less: Unearned discount/loan loss reserve	\$	(12,558)
Loans, net		728,198
Customers' liability on acceptances outstanding		
Premises and equipment, net		18,103
Accrued interest receivable		3,418
Excess of cost over assets acquired		
Other Assets		39,933
TOTAL ASSETS	\$	1,139,964

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		280,042
Interest bearing deposits		758,297
Federal funds purchased and securities sold under agreements to repurchase		-
Accrued interest payable		164
FHLB advance		-
Other Liabilities		12,425
TOTAL LIABILITIES	\$	1,050,928
STOCKHOLDERS' EQUITY		
Common stock		1,553
Preferred stock		
Paid in surplus		15,276
Accumulated other comprehensive income		346
Retained earnings		71,861
TOTAL STOCKHOLDERS' EQUITY	\$	89,036
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	1,139,964

**CONSOLIDATED REPORT OF CONDITION OF
CITIZENS SECURITY BANK
AS OF DECEMBER 31, 2011
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	7,846
Interest bearing deposits in other banks		81,662
Federal funds sold		-
Securities		
U.S. Treasuries		
U. S. government agencies		
Others	805	
Total securities		805
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	98617	
Consumer	17411	
Real Estate	69071	
Government		
Residential		
Others	1940	
Less: Unearned discount/Loan loss reserve	-3317	
Total loans net		183,722
Customers' liability on acceptances outstanding		
Premises and equipment		4,485
Accrued interest receivable		1,267
Excess of cost over assets acquired		
Other assets		5,400
TOTAL ASSETS	\$	285,187

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		-
Interest bearing deposits		246,038
Fed funds purchased & securities sold under agreements to repurchase		
Accrued interest payable		
FHLB Advance		1,541
Other liabilities		1,564
TOTAL LIABILITIES	\$	249,143
STOCKHOLDERS' EQUITY		
Common stock		8,578
Preferred stock		-
Paid in surplus		4
Treasury stock		
Accumulated other comprehensive income		-
Retained Earnings		27,462
TOTAL STOCKHOLDERS' EQUITY	\$	36,044
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	285,187

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2011
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 139,746
Interest on balances due from depository banks	458
Interest on securities	5,834
Interest on trade accounts	68
Other	5,086
Total interest income	151,192
Interest expense:	
Interest on deposits	8,129
Interest on borrowed money	5,953
Other interest expense	11,067
Total interest expense	25,149
Net interest income	126,043
Provision for loan losses	8,503
Non-interest income:	34,348
Non-interest expense:	
Salary and employee benefits	43,641
Net occupancy expense	16,077
Other non-interest expense	45,584
Total non-interest expense	105,302
Income (Loss) before taxes	\$ 46,586

**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2011**
(Reported in thousands)

ASSETS

Loans to business industries	\$	-
Funds due from branches		-
Due from headquarters		380
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	380

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES	\$	-
Accumulated Profit and Loss - Previous Period		380
Profit and Loss - Current Period		-
TOTAL EQUITY	\$	380
TOTAL LIABILITIES & EQUITY	\$	380

**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2011
(Reported in thousands)**

Interest income:		
Interest on loans and leases	\$	-
Interest on balances due from depository banks		-
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		0
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interest income		0
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	\$	-

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF December 31, 2011
(Reported in thousands)**

ASSETS

Mortgage loans outstanding			
Construction			
Residential			
Commercial	\$	25,108	
Consumer	\$	17,001	
Other	\$	46,673	\$ 88,782
Real estate acquired by foreclosure or deed in lien			
Unsold or in judgement(Less)			
Mortgage participation insured or guaranteed by an Agency of the U. S.			
Mobil home and other non-mortgage consumer loans			
Cash & investment securities:			
Eligible for liquidity			15,615
Ineligible for liquidity			
Other assets			5,553
TOTAL ASSETS			109,950

LIABILITIES AND NET WORTH

Savings & accounts earnings:			
Savings accounts			38,476
Savings certificates			16,131
Demand accounts			39,801
FHL Bank advances			
Other liabilities			2,108
TOTAL LIABILITIES			96,516
TOTAL NET WORTH (including net undistributed income)			13,434
TOTAL LIABILITIES AND NET WORTH	\$		109,950

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2011
(Reported in thousands)**

Interest income:	
Loans	\$ 6,175
Mortgage-backed securities	
Investments	21
Total interest income	6,196
Interest expense:	
Deposits	349
Borrowing	8
Total interest expense	357
Net interest income	5,839
Provisions for loan losses	(119)
Net interest income after provisions for loans	5,720
Other income:	
Loan fees and service charges	1,524
Gain on sale of investments	
Gain on sale of mortgage loans	628
Other	206
Total other income	2,358
Total income	
Other expenses:	
Salaries and employee benefits	3,725
Office occupancy and equipment	751
Marketing and other professional services	344
Other expense	1,814
Total other expense	6,634
Income (loss) before taxes	\$ 1,444

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2011
(Reported in thousands)**

Interest income:	
Loans	\$ 6,175
Mortgage-backed securities	
Investments	21
Total interest income	6,196
Interest expense:	
Deposits	349
Borrowing	8
Total interest expense	357
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Total other income	2,358
Total income	
Other expenses:	
Salaries and employee benefits	3,725
Office occupancy and equipment	751
Marketing and other professional services	344
Other expense	1,814
Total other expense	6,634
Income (loss) before taxes	\$ 1,444

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2011
(Reported in Thousands)**

ASSETS

Cash on hand & in banks	\$	10,939
Investments		2,843
Loans, net		71,291
Accrued interest receivable		-
Insurance premium receivable		800
Insurance commission receiveable		-
Accounts receivable		2,860
Fixed assets -net		2,996
Other real estate owned		616
Other assets		20,605
		-
TOTAL ASSETS		112,950

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt		774
Notes payable		51,367
Corporate notes/debentures		9,123
Advances from parent company		9,626
Accrued interest payable		1,002
Accounts payable		1,046
Taxes payable		155
Deferred income		-
Other liabilities		2,321
Insurance premium payable		31
		-
TOTAL LIABILITIES		75,445

STOCKHOLDERS' EQUITY

Common stock		2,410
Preferred stock		9,982
Retained Earnings		25,113
		-
TOTAL STOCKHOLDERS' EQUITY		37,505
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY		112,950

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2011**
(Reported in thousands)

Operating income:	
Interest on loans	21,171
Income from investments	58
Other income	1,864
Total operating income	23,093
Operating expenses:	
Salaries and employee benefits	11,840
Occupancy and office operations	5,317
Professional and outside services	210
Provisions for loan losses	(3,382)
Interest on borrowed money	5,263
All other expenses	913
Total operating expenses	20,161
	-
Income (loss) before taxes, extraordinary items & other adjustments	2,932

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2011
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$ 9,917
Bank notes and securities	1,402
Loans, overdrafts, discounts and leases:	0
Commercial and industrial	82,186
Consumer	0
Real Estate	0
Other loans	6,253
Less: Unearned discount/Loan loss reserves	(398)
Total loans net	99,360
Custmoers' liability on acceptances outstanding	0
Due from head office	0
Bank premises	182
Real estate owned	1,648
Excess of cost over assets acquired	0
Other assets	2,454
TOTAL ASSETS	103,656

LIABILITIES AND BRANCH EQUITY

Demand deposits	1,593
Time and savings deposits	68,663
Deposits of commercial banks	0
Deposits of state and political subdivisions	0
Certified and cashier's checks	0
Accepted executed and outstanding	0
Other liabilities	449
Due to HO/Branches/Affiliates	18,433
TOTAL LIABILITIES	89,138

BRANCH EQUITY

Branch capital/preferred stock	2,925
Surplus	11,593
Undivided profits	0
TOTAL BRANCH EQUITY	14,518
TOTAL LIABILITIES AND BRANCH EQUITY	103,656

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing depostis included	-

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2011
(Reported in Thousands)**

Interest income:	
Interest on loan/leases	\$ 3,594
Interest on balance due from depository institutions	8
Interest on securities	-
Interest on trade accounts	-
Other income	17
Total interest income	3,619
Interest expense:	
Interest on deposits	416
Interest on borrowed money	184
Other interest expense	38
Total interest expense	638
Net interest income	4,257
Provisions for loan losses	(259)
Non-interest income	840
Non-interest expense:	
Salaries and employee benefits	1,134
Net occupancy expense	265
Other non- interest expense	892
Total non-interest expense	2,291
Income (loss) before taxes	\$ 1,789

COMPARATIVE INFORMATION

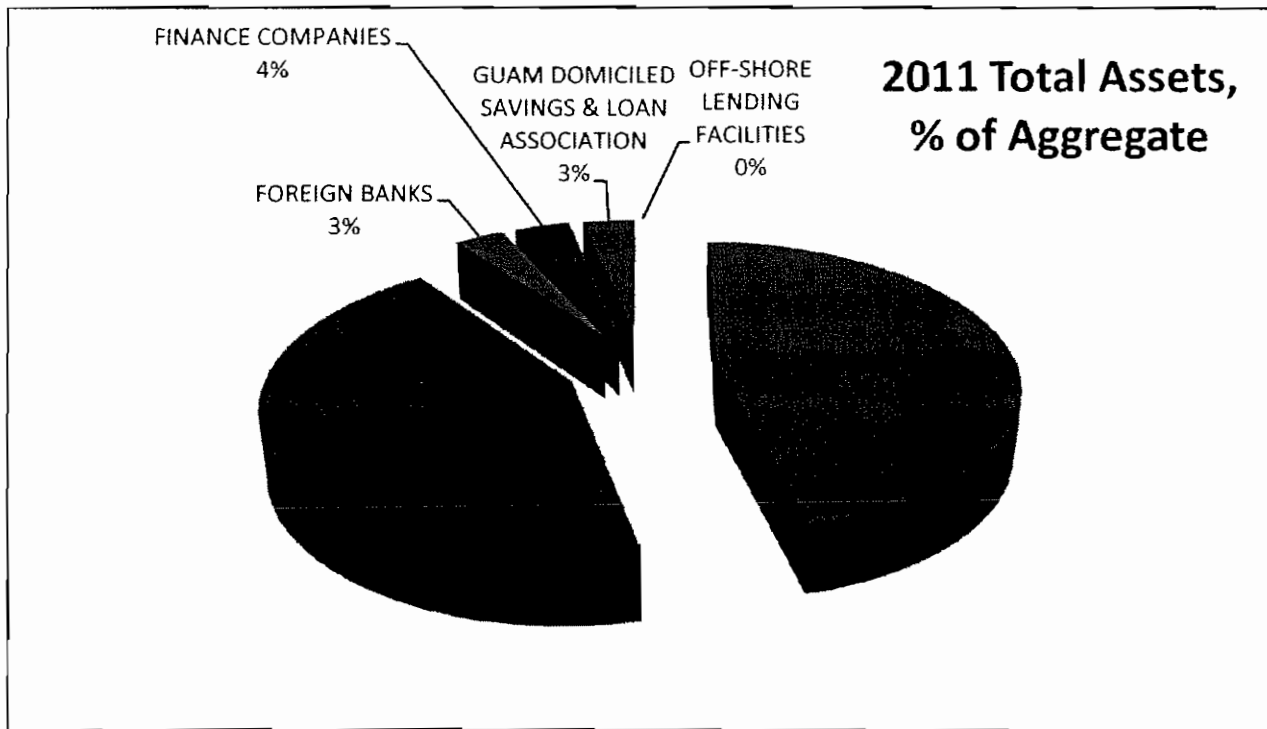
There is one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, three (3) Foreign Banks, three (3) Off-Shore Lending Facilities and ten (11) Finance Companies that are licensed in Guam. The combined total asset of all financial institutions on Guam as of December 31, 2011 is over \$3.267 billion. The combined assets increased by \$205 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$250,000 per account per bank. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

**2011 SUMMARY
FINANCIAL INSTITUTIONS**

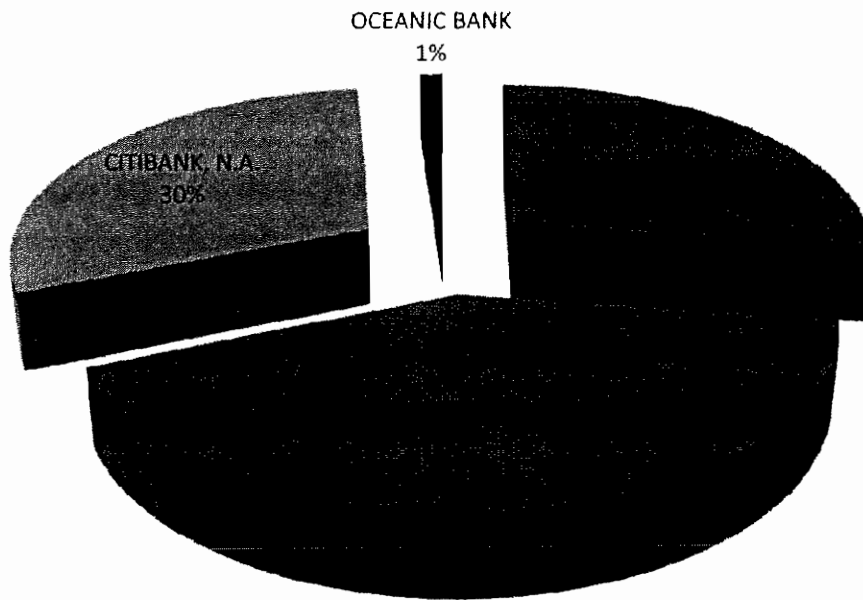
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2011</u>	<u>TOTAL ASSETS 2010</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,515,114	1,504,519	10,595	0.70%
GUAM DOMICILED COMMERCIAL BANKS	1,425,151	1,158,273	266,878	23.04%
FOREIGN BANKS	103,656	129,880	(26,224)	-20.19%
FINANCE COMPANIES	112,950	173,890	(60,940)	-35.05%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	109,950	102,326	7,624	7.45%
OFF-SHORE LENDING FACILITIES	380	380	-	0.00%
TOTAL	3,267,201	3,069,268	197,933	6.45%



**2011 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

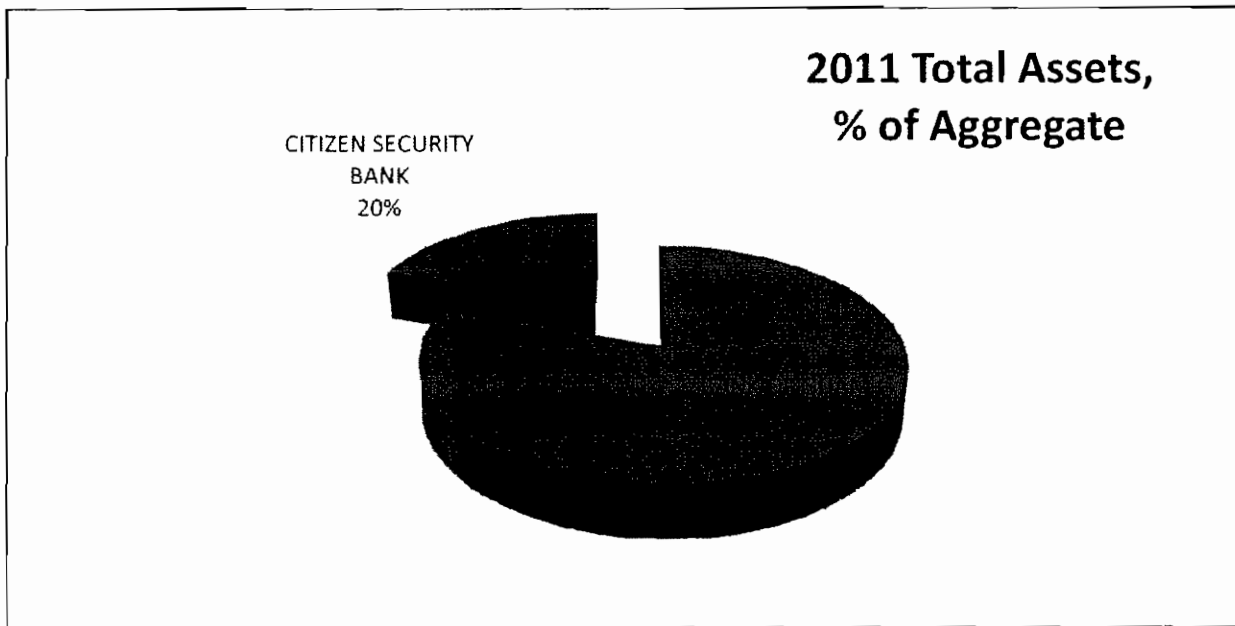
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
BANK OF HAWAII	412,492	3	2	2
FIRST HAWAIIAN BANK	631,717	1	1	1
CITIBANK, N.A.	453,631	2	3	3
OCEANIC BANK	17,274	4	4	4
TOTAL	1,515,114			

**2011 Total Assets,
% of Aggregate**



2011 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
BANK OF GUAM	1,139,964	1	1	1
CITIZEN SECURITY BANK	285,187	2	2	2
TOTAL	1,425,151			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

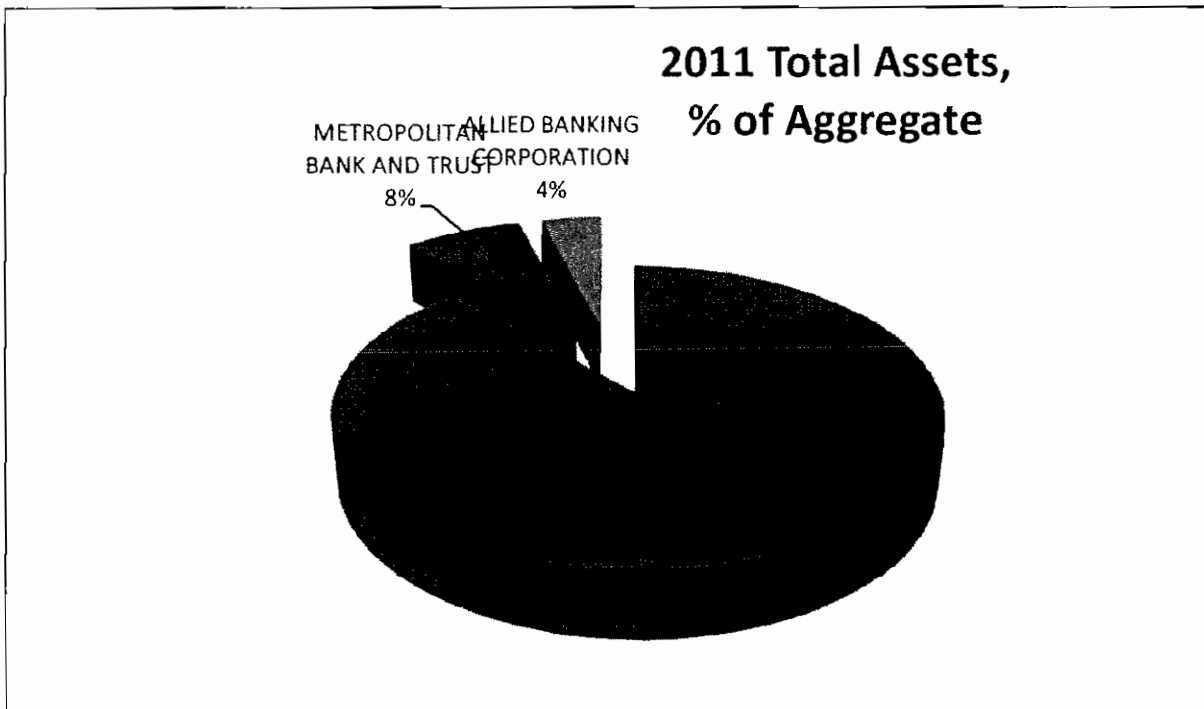
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
BANKPACIFIC, LTD	\$ 109,950	1	1	1

2011 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	380	1	1	1
TOTAL	380			

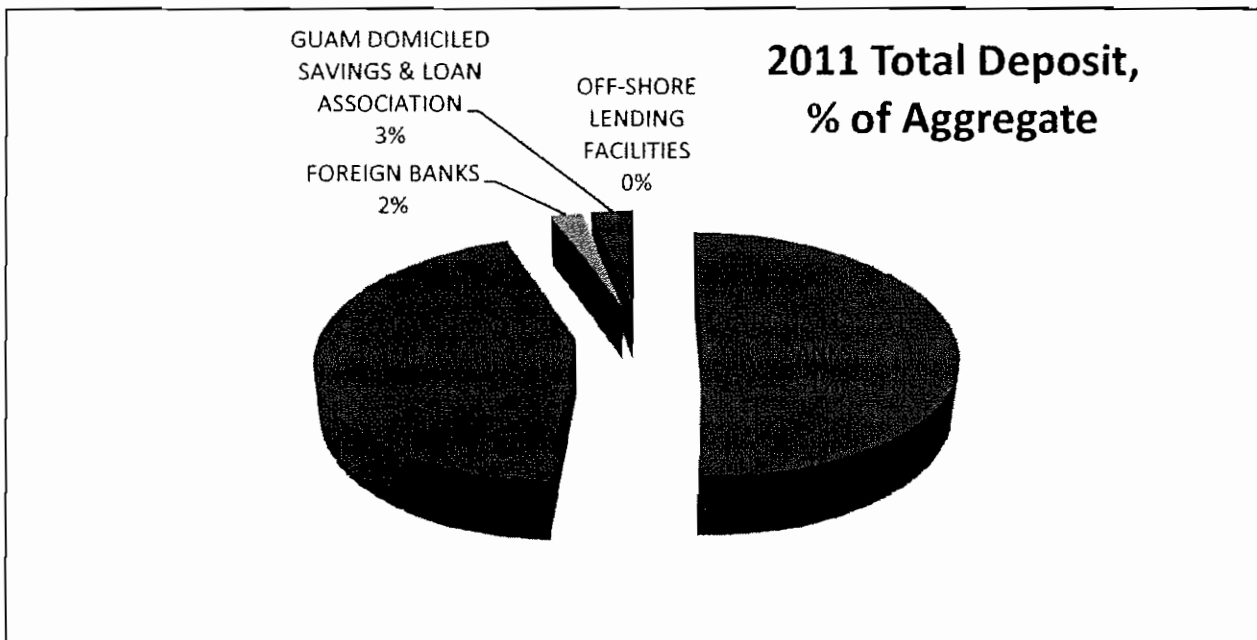
**2011 FINANCIAL INSTITUTION RANKED BY
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
FIRST COMMERCIAL	91,487	1	1	1
METROPOLITAN BANK AND TRUST	7,944	3	3	3
ALLIED BANKING CORPORATION	4,225	4	4	4
TOTAL	103,656			



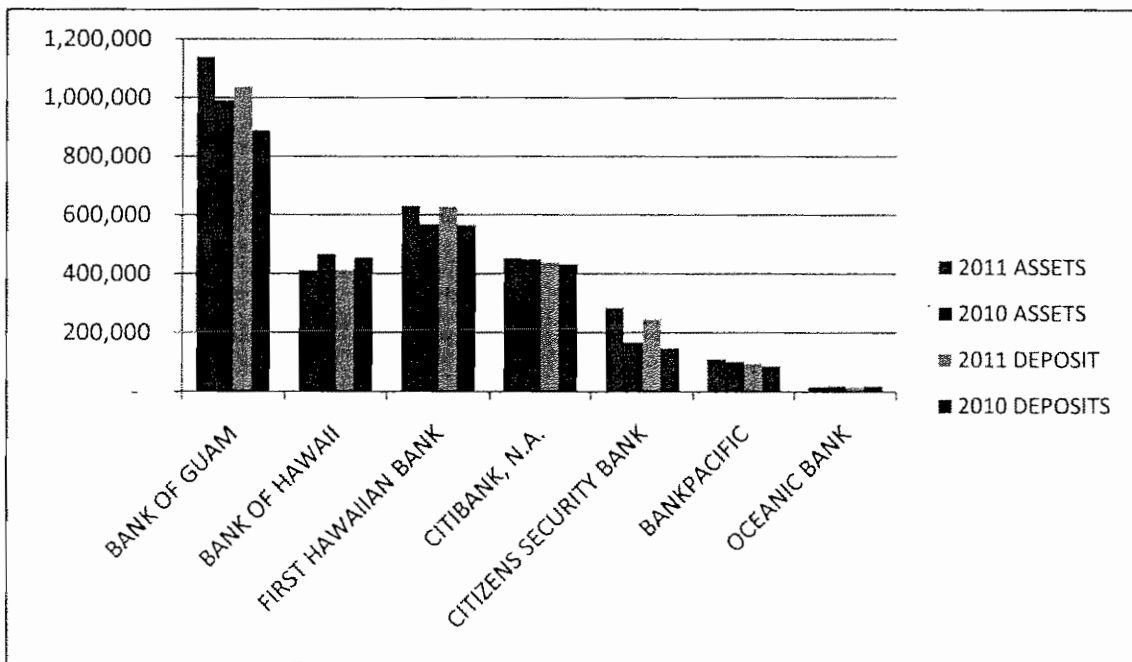
FINANCIAL INSTITUTIONS DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2011</u>	<u>TOTAL DEPOSITS 2010</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,496,107	1,396,045	100,062	7.17%
GUAM DOMICILED COMMERCIAL BANKS	1,284,377	1,036,417	247,960	23.92%
FOREIGN BANKS	70,256	99,895	(29,639)	-29.67%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	94,408	87,230	7,178	8.23%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	2,945,148	2,619,587	325,561	12.43%



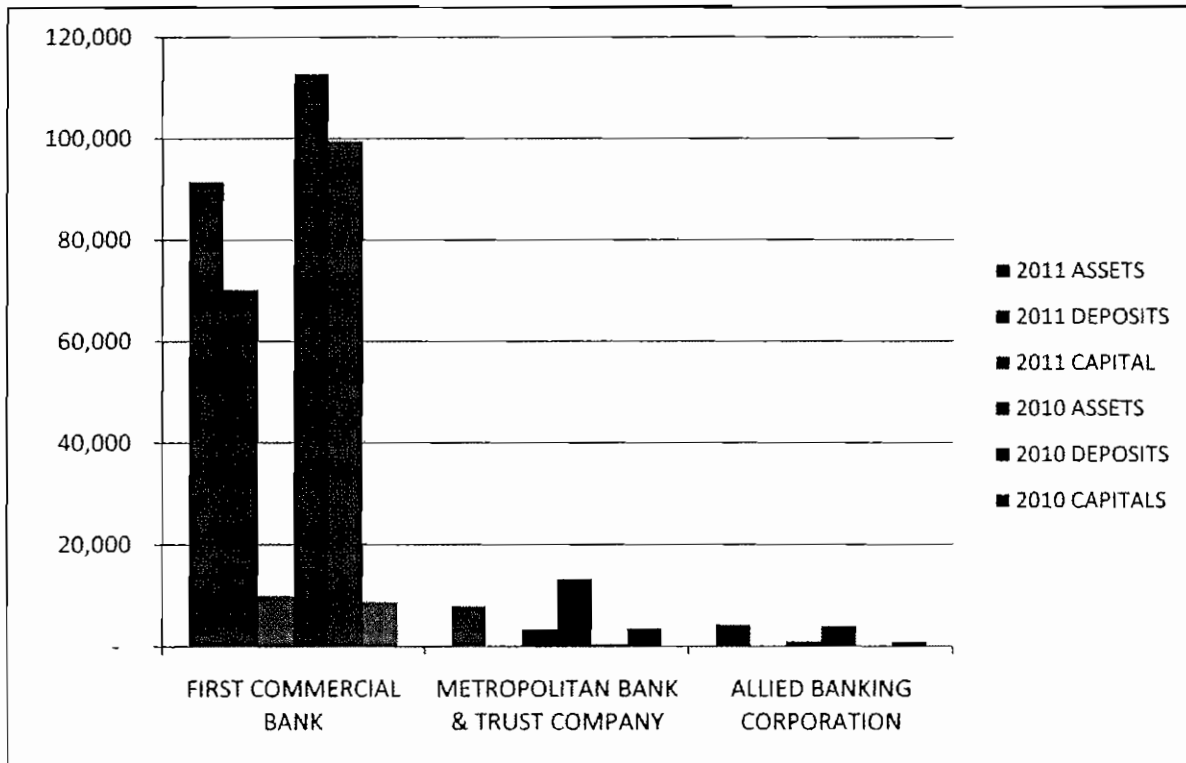
**2011/2010 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION**

<u>FINANCIAL INSTITUTION</u>	<u>2011 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2010 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2011 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2010 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	1,139,964	37.37%	990,601	35.82%	1,038,339	36.12%	889,275	34.21%
BANK OF HAWAII	412,492	13.52%	467,085	16.89%	412,311	14.34%	456,642	17.57%
FIRST HAWAIIAN BANK	631,717	20.71%	568,723	20.57%	628,508	21.86%	566,478	21.79%
CITIBANK, N.A.	453,631	14.87%	448,878	16.23%	438,668	15.26%	433,263	16.67%
CITIZENS SECURITY BANK	285,187	9.35%	167,672	6.06%	246,038	8.56%	147,142	5.66%
BANKPACIFIC	109,950	3.60%	102,326	3.70%	94,408	3.28%	87,230	3.36%
OCEANIC BANK	17,274	0.57%	19,833	0.72%	16,620	0.58%	19,277	0.74%
TOTAL	3,050,215	100%	2,765,118	100%	2,874,892	100%	2,599,307	100.00%



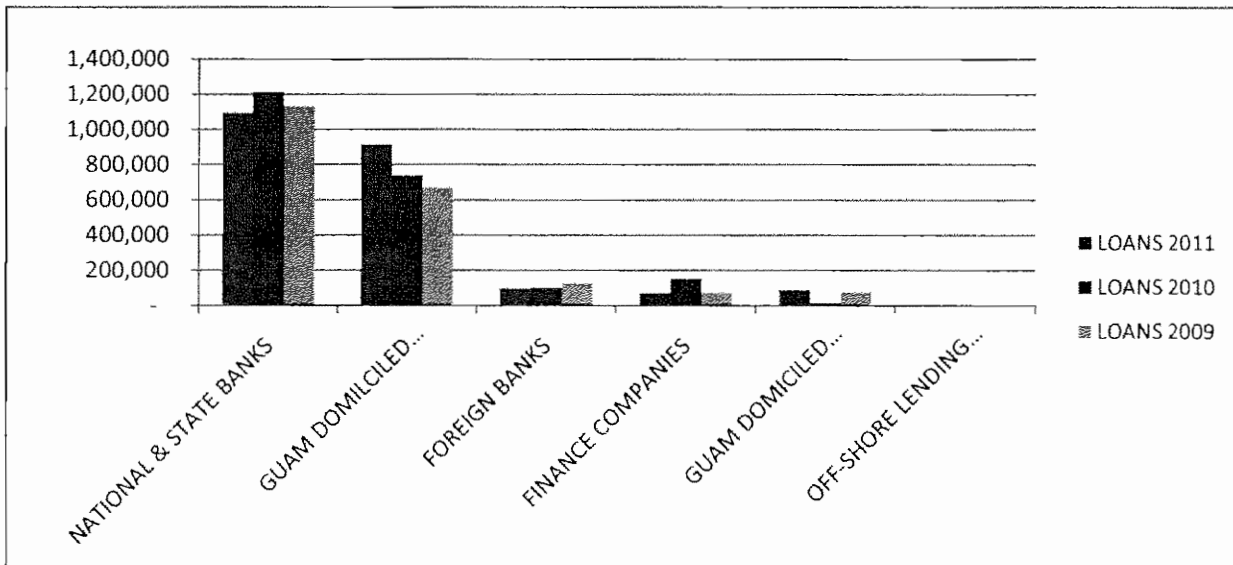
**2011/2010 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS**

<u>FOREIGN BANK</u>	<u>2011 ASSETS</u>	<u>2011 DEPOSITS</u>	<u>2011 CAPITAL</u>	<u>2010 ASSETS</u>	<u>2010 DEPOSITS</u>	<u>2010 CAPITALS</u>
FIRST COMMERCIAL BANK	91,487	70,191	10,036	112,744	99,459	8,717
METROPOLITAN BANK & TRUST COMPANY	7,944	64	3,482	13,140	436	3,523
ALLIED BANKING CORPORATION	\$ 4,225	\$ 1	\$ 1,000	\$ 3,996	\$ -	\$ 1,000
TOTAL	103,656	70,256	14,518	129,880	99,895	13,240



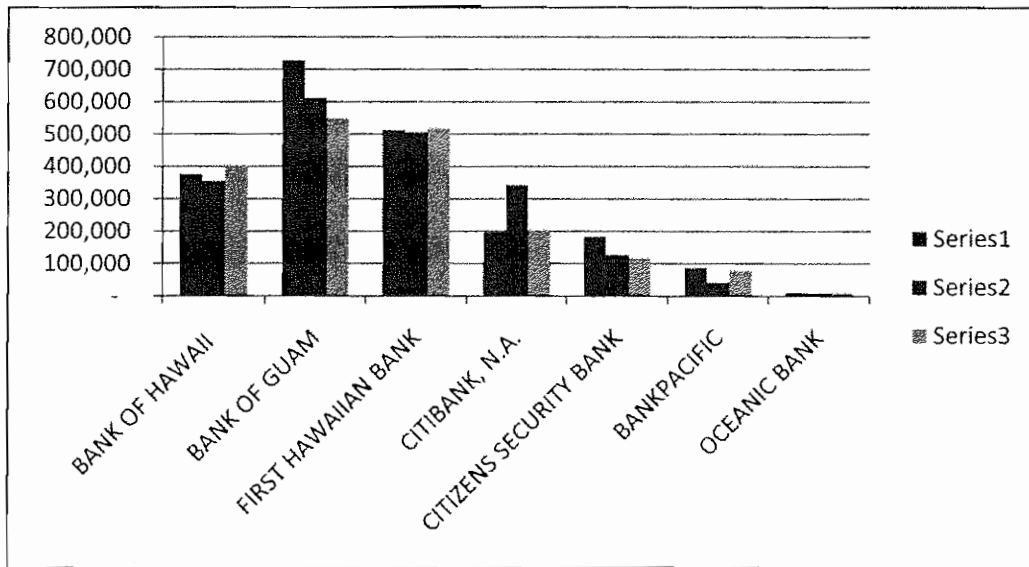
2011/2010/2009 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2011	LOANS 2010	CHANGES		LOANS 2009	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,095,948	1,214,821	(118,873)	-9.79%	1,134,874	79,947	7.04%
GUAM DOMICILED COMMERCIAL BANKS	914,118	738,504	175,614	23.78%	668,349	70,155	10.50%
FOREIGN BANKS	99,360	101,782	(2,422)	-2.38%	126,861	(25,079)	-19.77%
FINANCE COMPANIES	71,291	152,837	(81,546)	-53.35%	72,728	80,109	110.15%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	88,782	14,185	74,597	525.89%	79,505	(65,320)	-82.16%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	-	-	0.00%
TOTAL	2,269,499	2,222,129	47,370	2.13%	2,082,317	139,812	6.71%



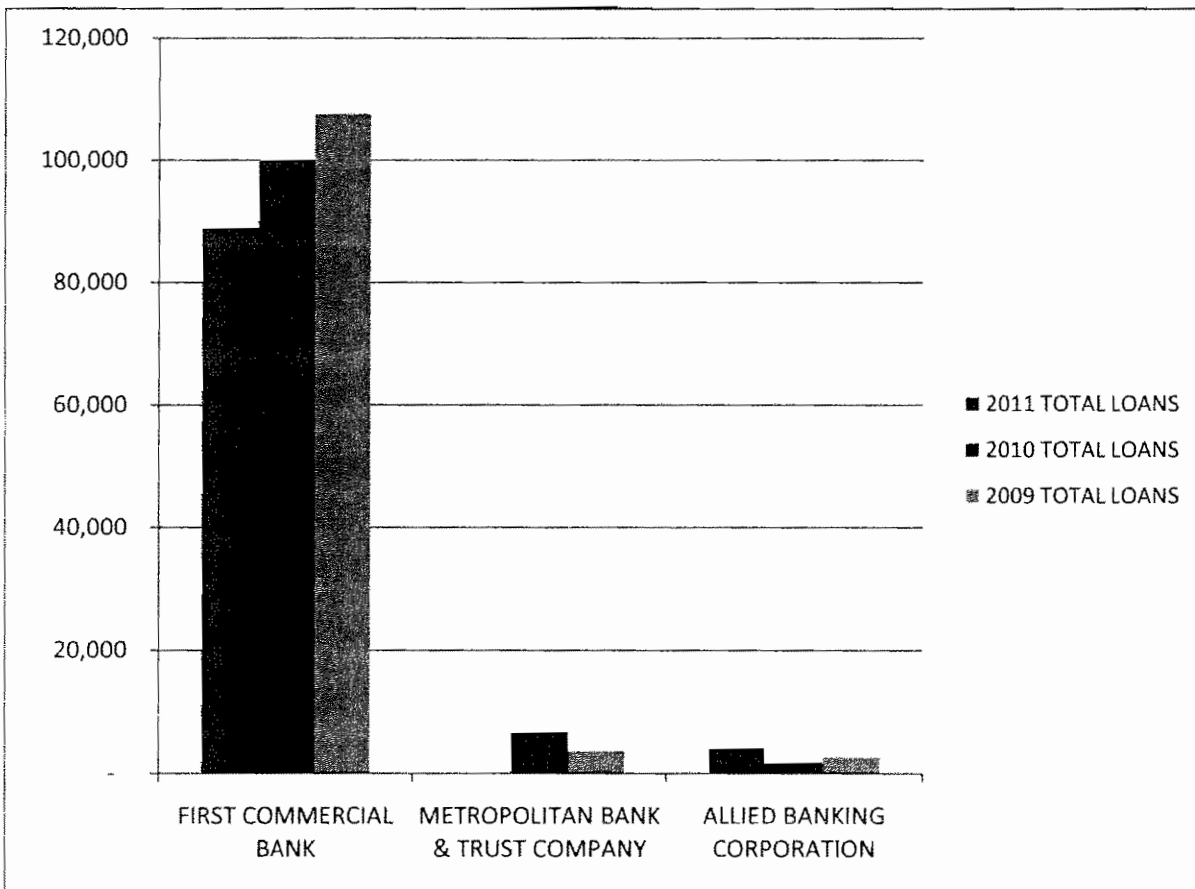
2011/2010/2009 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>
BANK OF HAWAII	376,118	354,946	400,847
BANK OF GUAM	728,198	611,139	550,297
FIRST HAWAIIAN BANK	513,494	506,678	518,003
CITIBANK, N.A.	195,687	343,157	205,579
CITIZENS SECURITY BANK	183,722	127,365	118,052
BANKPACIFIC	88,782	42,355	79,505
OCEANIC BANK	10,649	10,040	10,445
TOTAL	2,096,650	1,995,680	1,882,728



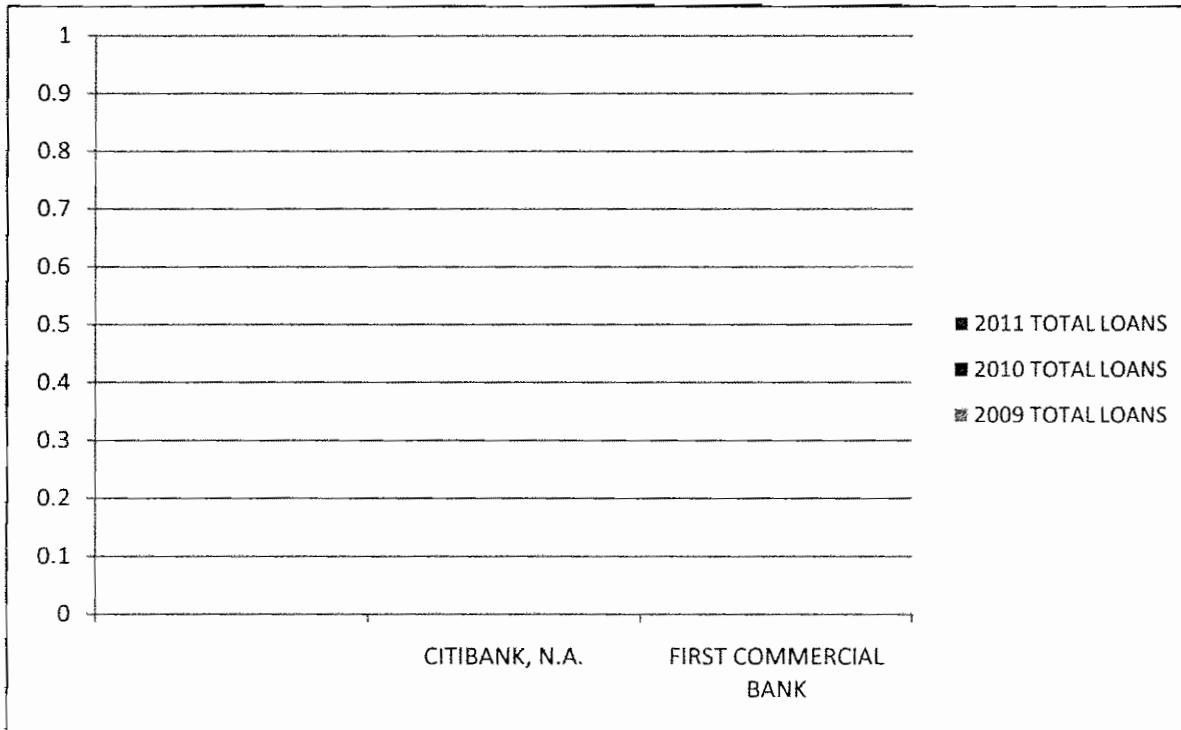
2011/2010/2009 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	88,999	99,969	107,615
METROPOLITAN BANK & TRUST COMPANY	12	6,694	3,629
ALLIED BANKING CORPORATION	4,035	1,813	2,645
TOTAL	93,046	108,476	113,889



2011/2010/2009 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>	<u>2009 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2011 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	ANZ fkaCITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✓	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓			✓
CREDIT CARDS		✓	✓		✓	✓
CREDIT LIFE INSURANCE BROKERAGE	✓	✓	✓		✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓		✓	
SECURITIES BROKERAGE	✓		✓			
PERMANENT MORTGAGE LENDING		✓	✓	✓	✓	✓
MORTGAGE BROKERAGE					✓	
TRUST SERVICES		✓	✓		✓	
MORTGAGE SERVICING	✓	✓	✓		✓	
CHECK GUARANTEE	✓	✓				✓
WIRE TRANSFER	✓	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓		✓	*

2011 SURVEY

REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✓				
REMITTANCE BANKING	✓	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓			✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓		✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓		✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓	✓
FAX SERVICE	✓	✓	✓		✓	✓
NOTARY SERVICE	✓	✓	✓		✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓		✓	✓

2011 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
TRAVELERS CHECKS	✓		✓
MONEY ORDER			
CREDIT CARDS			
CREDIT LIFE INSURANCE BROKERAGE			
MORTGAGE ORIGATION	✓	✓	
SHARED ATM NETWORK			
SECURITIES BROKERAGE			
PERMANENT MORTGAGE LENDING			
MORTGAGE BROKERAGE			
TRUST SERVICES			
MORTGAGE SERVICING			
WIRE TRANSFER	✓	✓	✓
COLLECTIONS			✓

2011 SURVEY
 REVENUE PRODUCING SERVICES
 FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK	METROPOLITAN BANK & TRUST COMPANY
GENERAL INSURANCE BROKERAGE			
REMITTANCE BANKING	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING			
LETTERS OF CREDIT	✓	✓	✓
NIGHT DEPOSITORY			
SAFE DEPOSIT BOXES			✓
MERCHANT BANKCARD SERVICE			
IMPORT COLLECTION	✓	✓	✓
FOREIGN EXCHANGE			
EXPORT BILL NEGOTIATIONS	✓		✓
FAX SERVICE			
NOTARY SERVICE			
AUTOMATED BANKING SERVICE			

YEAR 2012

**TWENTY-NINETH
ANNUAL REPORT**

**OF THE
BANKING**

COMMISSIONER



Dipáttamenton Kontribusion yan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor / Maga'láhi
RAY TENORIO, Lt. Governor / Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty Second Legislature of Guam

The Twenty-Ninth Annual Report of the Banking Commissioner for the year 2012, is hereby respectfully submitted pursuant to the provisions of Section 103114, Title 11 of the Guam Code Annotated, Division 4, Banks and Banking. The Report consists of compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2012.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors and shareholders of the financial institutions that are authorized to conduct business in Guam

The licensed Financial Institutions in Guam for the year 2009 consist of one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Banks, three (3) Foreign Banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association – Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2012, the combined total assets for all the financial institutions licensed to do business in Guam was \$3.397 billion (3,397,102,000) an increase of \$130 million (129,901,000) million compared to 2011 total assets of \$3.267 billion (3,267,201,000). A 3.98% change.

The total deposit for the period ending 2012 was \$3.02 billion (3,015,620,000) an increase of 2.39% (70,472,000) compared to 2011 of \$2.9 billion (2,945,148,000).


The total loans for the period ending 2012 was \$2.5 billion (2,471,391,000) showed an increase from the previous year's total loans of \$2.4 billion (2,409,152,000) increased by percent 2.58% (62,239,000).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

This report was not completed timely due to:

- (1) The Department is unable to fill the vacant positions of Regulatory Examiners II and Regulatory Examiner Supervisor due to cash and budget constraints, and
- (2) Comparative higher compensation for new graduates by the private industry including the Certified Public Accountant firms.

Sincerely,



ARTEMIO B. ILAGAN

Banking and Insurance Commissioner

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions; deposits, debtors, creditors and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities, This office also answers consumer inquiries and complaints.

THE BANKING BOARD

On May 6, 2004 Governor Felix P. Camacho signed P.L. No. 27-88 law. This law created the office of the Banking and Insurance Commissioner.

This law created a banking and insurance Board consisting of (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member be a classified employee of the Government of Guam.

On May 17, 2011, Artemio B. Ilagan was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

Antonita S. Camacho	10/28/09 - 10/28/2015
Danilo Rapadas	03/04/11 - 03/14/2017
David Silva	03/04/11 - 03/04/2017
Edelfrida A. Ada	01/05/09 - 01/15/2015
Mark O. Fish	03/04/11 - 03/04/2017

Rosita T. Fejeran

09/11/09-09/11/2015

William W. Cassidy

03/04/11-03/04/2017

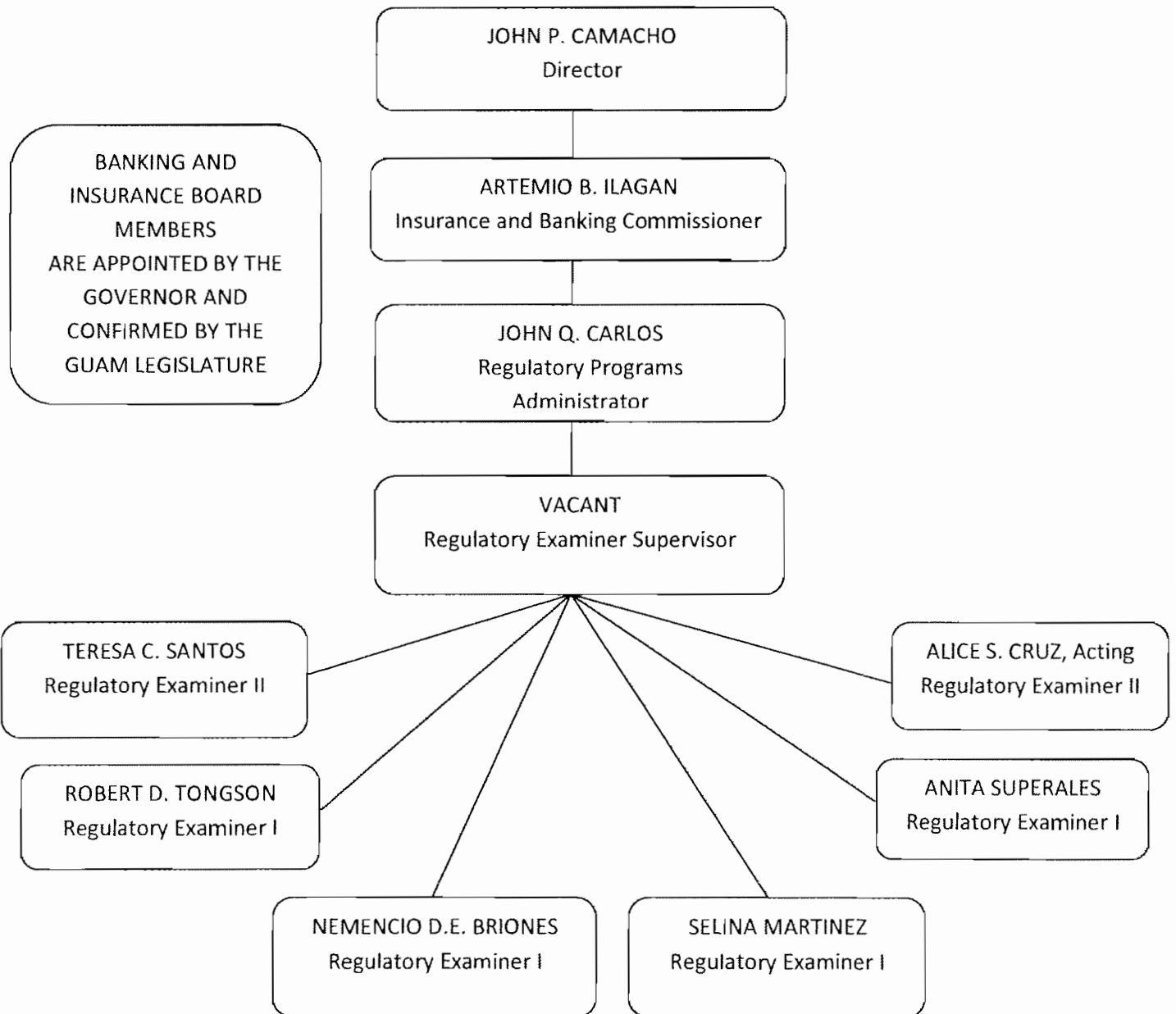
Cesar Garcia

02/25/10-02/25/2016

Relative to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.
4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION
BANKING BRANCH
YEAR 2012 ORGANIZATIONAL CHART



REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller of the (OCC) which characters and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates States Banks. In Guam, the Division of Banking, Department of Revenue and Taxation, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P. O. Box 7702
San Francisco
California 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco
California 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue Suite 1900
Seattle, Washington 98101-9922

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and taxation

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

ANZ Guam, Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882

P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Allied Banking Corporation
Unit 104 Bejjes Commercial Building
719 South Marine Drive
Tamuning, Guam
Phone: (671) 646-9143/5
Fax: (671) 649-5002

First Commercial Bank
330 Herman Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921

P.O. Box 2461
Hagatna, Guam 96932

Metropolitan Bank & Trust Company
665 South Marine Drive
Tamuning, Guam
Phone: (671) 649-9555/7
Fax: 649-8558

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company

P.O. Box 834
Hagatna, Guam 96910
Phone: (671) 477-3315

Family Finance Company, Inc.

200 South Route 4
Hagatna, Guam 96910

Finance Factors, Inc.

719 S. Marine Corps Dr. Suite 103
Tamuning, Guam 96913
Phone: (671) 649-5751

Finance Pro

1900 Harmon Loop Road, Suite 105
Dededo, Guam 96912
Phone: (671) 632-9130

Guam Financial, Inc.

424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, Guam 96910
Phone: (671) 472-8353
Hagatna, Guam 96932

Home Financial, Inc.

102, 424 W. O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 472-8613
P.O. Box 216
Hagatna, Guam 96932
Phone: (671) 646-5022

Marianas Finance Corporation

Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, Guam 96911
Phone: (671) 646-5011/22

Personal Finance Center

973 S. Marine Drive
Tamuning, Guam 96911
Phone: (671) 647-6825
P.O. Box AT
Hagatna, Guam 96932

Progressive Finance

P.O. Box 6974
Tamuning, Guam 96931
Phone: 734-7251

Minerva Finance

172 Belmont Avenue, Jonestown
Tamuning, Guam 96931
Phone: (671) 646-2391

FINANCIAL INFORMATION

The Financial Information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2012**
(Reported in Thousands)

ASSETS

Cash and cash items in process of collection	\$	48,498
Balances with U.S. Banks other than U.S. Parent		-
Balances with foreign banks		85,346
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	430,754
To depository institutions		-
To commercial and industrial loans		62,784
To non-U.S. government & official institutions		-
To all others		745,907
Unearned discounted		1,402
Total loans and leases, net		1,238,043
Customers' liability on acceptances outstanding		27,141
Premises and equipment		314
Accrued interest receivable		-
Net due from other foreign branches of these banks		978
Net due from head office and U.S. Branches of these banks		-
Net due from consolidated subsidiaries of these banks		98,667
Other assets		1,498,987
TOTAL ASSETS	\$	1,498,987

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non-U.S. Branches	110,959
Deposits of foreign banks	58
Other deposits	1,360,699
Liabilities for borrowed money	-
Liabilities on acceptances executed and outstanding	-
Accrued taxes and other expenses	10,811
Due to other non-U.S. Branches of these banks	-
Net due to head office and U.S. branches of this bank	7,510
Net due to consolidated subsidiaries of these banks	-
Other liabilities	6,614
TOTAL LIABILITIES	\$ 1,496,651

BRANCH EQUITY

Undivided profit (loss)	
TOTAL LIABILITIES AND BRANCH EQUITY	1,498,987

MEMORANDA

Standby letter of credit	1,630
Commercial letters of credit outstanding	8,361
Total interest bearing deposits included in deposits of all banks	242,883

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2012
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	36,575
Interest bearing deposits in other banks		32,614
Federal funds sold	\$	5,000
Securities:	\$	-
U. S. Treasuries		
U. S. government agencies		
Others	\$	331,647
Total investment securities		331,647
Loans, overdrafts, discounts and leases:		
Construction	3,908	
Commercial	453,413	
Consumer	305,624	
Real Estate		
Government		
Residential		
Others	-	
Less: Unearned discount/loan loss reserve	\$	(14,113)
Loans, net		748,832
Customers' liability on acceptances outstanding		
Premises and equipment, net		17,712
Accrued interest receivable		3,599
Excess of cost over assets acquired		
Other Assets		35,402
TOTAL ASSETS	\$	1,211,381

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		279,322
Interest bearing deposits		823,218
Federal funds purchased and securities sold under agreements to repurchase		-
Accrued interest payable		161
FHLB advance		-
Other Liabilities		14,256
TOTAL LIABILITIES	\$	1,116,957
STOCKHOLDERS' EQUITY		
Common stock		1,554
Preferred stock		
Paid in surplus		15,304
Accumulated other comprehensive income		1,474
Retained earnings		76,092
TOTAL STOCKHOLDERS' EQUITY	\$	94,424
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	1,211,381

**CONSOLIDATED REPORT OF CONDITION OF
CITIZENS SECURITY BANK
AS OF DECEMBER 31, 2012
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	10,785
Interest bearing deposits in other banks		125,526
Federal funds sold		-
Securities		
U.S. Treasuries		
U. S. government agencies		
Others	794	-
Total securities		794
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	101,194	
Consumer	12,277	
Real Estate	58,265	
Government		
Residential		
Others		
Less: Unearned discount/Loan loss reserve	(3,487)	
Total loans net		168,249
Customers' liability on acceptances outstanding		
Premises and equipment		3,627
Accrued interest receivable		1,112
Excess of cost over assets acquired		
Other assets		13,756
TOTAL ASSETS	\$	323,849

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		
Interest bearing deposits		271,149
Fed funds purchased & securities sold under agreements to repurchase		
Accrued interest payable		224
FHLB Advance		1,441
Other liabilities		6,361
TOTAL LIABILITIES	\$	279,175
STOCKHOLDERS' EQUITY		
Common stock		8,577
Preferred stock		-
Paid in surplus		4
Treasury stock		
Accumulated other comprehensive income		-
Retained Earnings		36,093
TOTAL STOCKHOLDERS' EQUITY	\$	44,674
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	323,849

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2012
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 141,062
Interest on balances due from depository banks	362
Interest on securities	5,671
Interest on trade accounts	-
Other	9,784
Total interest income	156,879
Interest expense:	
Interest on deposits	7,739
Interest on borrowed money	5,307
Other interest expense	9,229
Total interest expense	22,275
Net interest income	134,604
Provision for loan losses	8,297
Non-interest income:	33,693
Non-interest expense:	
Salary and employee benefits	44,298
Net occupancy expense	15,466
Other non-interest expense	48,920
Total non-interest expense	108,684
Income (Loss) before taxes	\$ 51,316

**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2012**
(Reported in thousands)

ASSETS

Loans to business industries	\$	-
Funds due from branches		-
Due from headquarters		-
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	-

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES	\$	-
Accumulated Profit and Loss - Previous Period		-
Profit and Loss - Current Period		-
TOTAL EQUITY	\$	-
TOTAL LIABILITIES & EQUITY	\$	-

**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2012
(Reported in thousands)**

Interest income:		
Interest on loans and leases	\$	-
Interest on balances due from depository banks		-
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		0
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interest income		0
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	\$	-

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF JUNE 30, 2012
(Reported in thousands)**

ASSETS

Mortgage loans outstanding			
Construction			
Residential			
Commercial	\$	27,112	
Consumer	\$	20,316	
Other	\$	50,025	\$ 97,453
Real estate acquired by foreclosure or deed in lien			
Unsold or in judgement(Less)			
Mortgage participation insured or guaranteed by an Agency of the U. S.			
Mobil home and other non-mortgage consumer loans			
Cash & investment securities:			
Eligible for liquidity			12,000
Ineligible for liquidity			
Other assets			5,533
TOTAL ASSETS			114,986

LIABILITIES AND NET WORTH

Savings & accounts earnings:			
Savings accounts			43,027
Savings certificates			12,574
Demand accounts			42,849
FHL Bank advances			
Other liabilities			2,400
TOTAL LIABILITIES			100,850
TOTAL NET WORTH (including net undistributed income)			14,136
TOTAL LIABILITIES AND NET WORTH	\$		114,986

**CONSOLIDATED REPORT OF INCOME OF
SAVINGS & LOAN ASSOCIATIONS
AS OF JUNE 30, 2012
(Reported in thousands)**

Interest income:		
Loans	\$	6,233
Mortgage-backed securities		
Investments		60
Total interest income		6,293
Interest expense:		
Deposits		321
Borrowing		2
Total interest expense		323
Net interest income		5,970
Provisions for loan losses		(158)
Net interest income after provisions for loans		5,812
Other income:		
Loan fees and service charges		1,578
Gain on sale of investments		
Gain on sale of mortgage loans		808
Other		269
Total other income		2,655
Total income		
Other expenses:		
Salaries and employee benefits		3,855
Office occupancy and equipment		849
Marketing and other professional services		309
Other expense		1,901
Total other expense		6,914
Income (loss) before taxes	\$	1,553

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2012
(Reported in Thousands)**

ASSETS

Cash on hand & in banks	\$	6,389
Investments		3,463
Loans, net		77,693
Accrued interest receivable		18
Insurance premium receivable		808
Insurance commission receivable		-
Accounts receivable		4,497
Fixed assets -net		2,224
Other real estate owned		2,338
Other assets		6,414
		-
TOTAL ASSETS		103,844

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt	4,618
Notes payable	52,367
Corporate notes/debentures	6,367
Advances from parent company	10,181
Accrued interest payable	1,295
Accounts payable	1,261
Taxes payable	52
Deferred income	-
Other liabilities	891
Insurance premium payable	64
TOTAL LIABILITIES	77,106

STOCKHOLDERS' EQUITY

Common stock	3,016
Preferred stock	3,454
Retained Earnings	20,269
TOTAL STOCKHOLDERS' EQUITY	26,738
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY	103,844

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2012
(Reported in thousands)**

Operating income:	
Interest on loans	14,127
Income from investments	396
Other income	978
Total operating income	15,501
Operating expenses:	
Salaries and employee benefits	1,753
Occupancy and office operations	5,595
Professional and outside services	175
Provisions for loan losses	1,668
Interest on borrowed money	2,005
All other expenses	1,131
Total operating expenses	12,327
	-
Income (loss) before taxes, extraordinary items & other adjustments	3,174

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2012
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$ 10,906
Bank notes and securities	525
Loans, overdrafts, discounts and leases:	0
Commercial and industrial	127,945
Consumer	31
Real Estate	2,112
Other loans	0
Less: Unearned discount/Loan loss reserves	(398)
Total loans net	141,121
Custmoers' liability on acceptances outstanding	0
Due from head office	0
Bank premises	77
Real estate owned	144
Excess of cost over assets acquired	0
Other assets	2,713
TOTAL ASSETS	144,055

LIABILITIES AND BRANCH EQUITY

Demand deposits	4,988
Time and savings deposits	66,777
Deposits of commercial banks	0
Deposits of state and political subdivisions	0
Certified and cashier's checks	0
Accepted executed and outstanding	0
Other liabilities	594
Due to HO/Branches/Affiliates	59,112
TOTAL LIABILITIES	131,471

BRANCH EQUITY	0
Branch capital/preferred stock	2,225
Surplus	10,359
Undivided profits	0
TOTAL BRANCH EQUITY	12,584

TOTAL LIABILITIES AND BRANCH EQUITY **\$ 144,055**

MEMORANDA

Standby letter of credit	-
Commercial letters of credit outstanding	-
Total interest bearing depostis included	-

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2012
(Reported in Thousands)**

Interest income:		
Interest on loan/leases	\$	4,251
Interest on balance due from depository institutions		40
Interest on securities		-
Interest on trade accounts		-
Other income		-
Total interest income		4,291
Interest expense:		
Interest on deposits		386
Interest on borrowed money		337
Other interest expense		-
Total interest expense		723
Net interest income		5,014
Provisions for loan losses		398
Non-interest income		163
Non-interest expense:		
Salaries and employee benefits		676
Net occupancy expense		212
Other non- interest expense		289
Total non-interest expense		1,177
Income (loss) before taxes	\$	2,156

COMPARATIVE INFORMATION

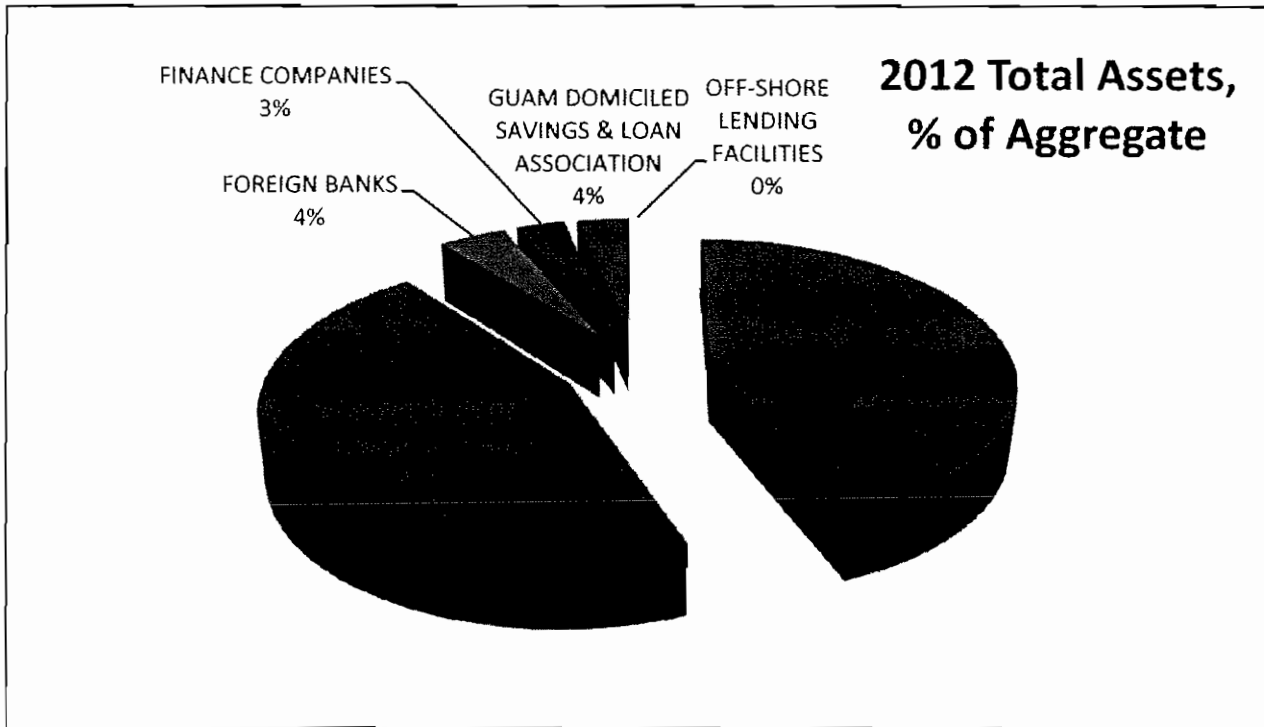
There is one (1) National Bank, three (3) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, two (2) Foreign Banks, three (3) Off-Shore Lending Facilities and ten (10) Finance Companies that are licensed in Guam. The combined total asset of all financial institutions on Guam as of December 31, 2012 is over \$3.397 billion. The combined assets increased by \$130 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$1,000,000 per account. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

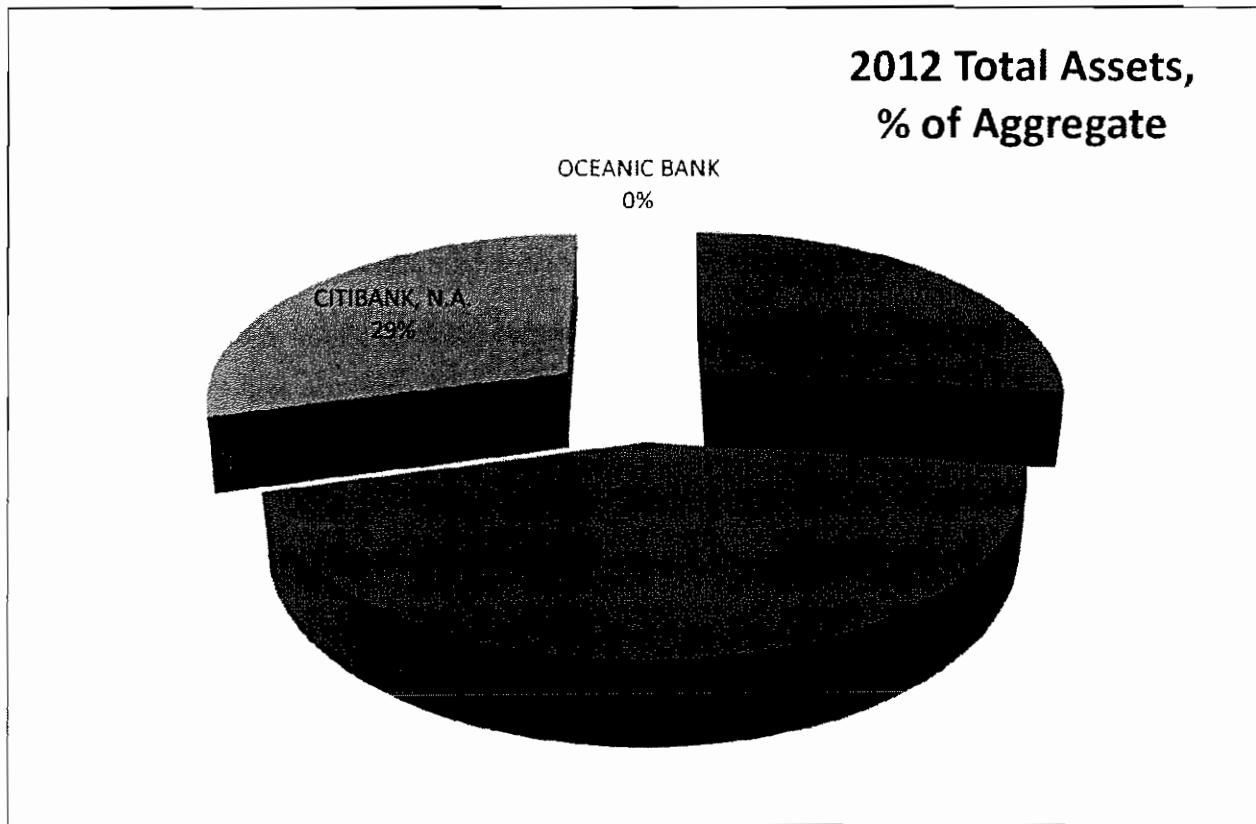
**2012 SUMMARY
FINANCIAL INSTITUTIONS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2012</u>	<u>TOTAL ASSETS 2011</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,498,987	1,515,114	(16,127)	-1.06%
GUAM DOMICILED COMMERCIAL BANKS	1,535,230	1,425,151	110,079	7.72%
FOREIGN BANKS	144,055	103,656	40,399	38.97%
FINANCE COMPANIES	103,844	112,950	(9,106)	-8.06%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	114,986	109,950	5,036	4.58%
OFF-SHORE LENDING FACILITIES	-	380	(380)	-100.00%
TOTAL	3,397,102	3,267,201	129,901	3.98%



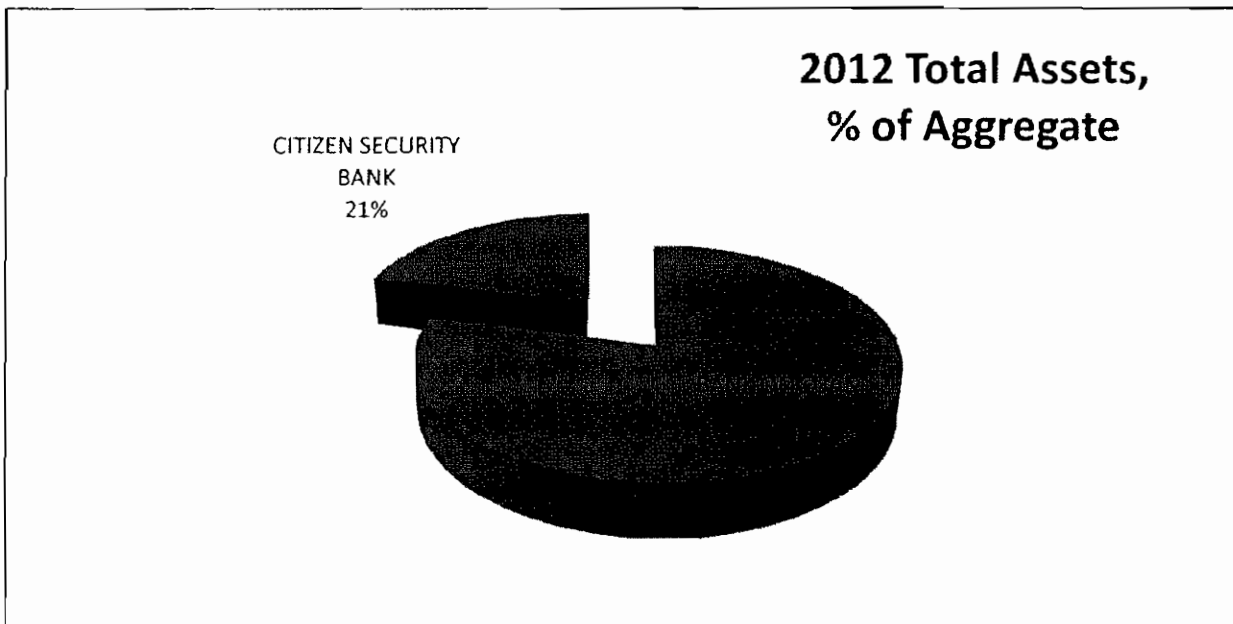
**2012 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>
BANK OF HAWAII	405,699	3	2	2
FIRST HAWAIIAN BANK	655,977	1	1	1
CITIBANK, N.A.	437,311	2	3	3
OCEANIC BANK	-	4	4	4
TOTAL	1,498,987			



2012 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>
BANK OF GUAM	1,211,381	1	1	1
CITIZEN SECURITY BANK	323,849	2	2	2
TOTAL	1,535,230			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

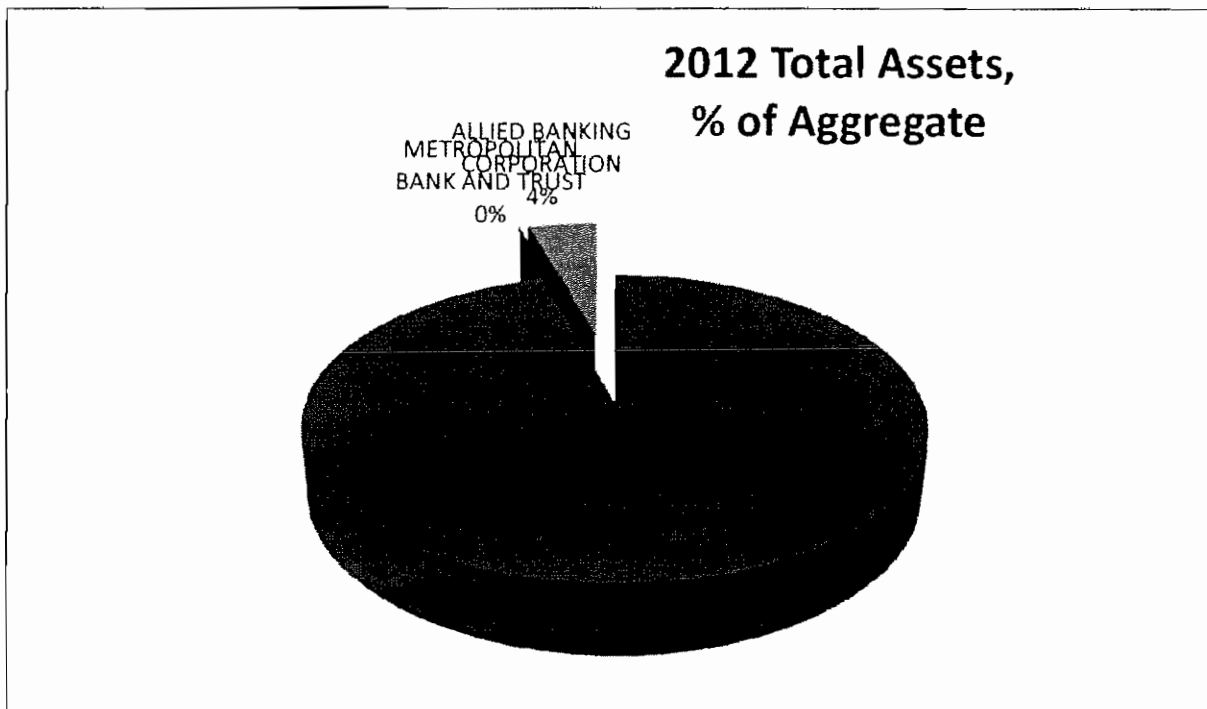
<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>	<u>RANKED 2009</u>
BANKPACIFIC, LTD	\$ 114,986	1	1	1

2012 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	380	1	1	1
TOTAL	380			

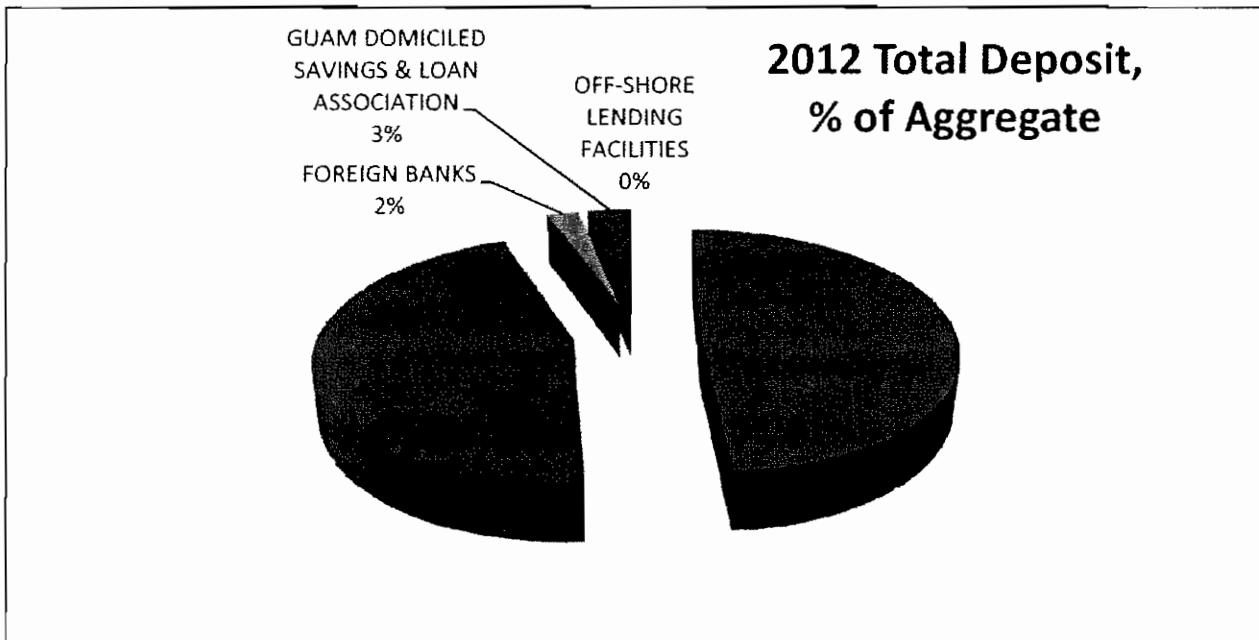
**2012 FINANCIAL INSTITUTION RANKED BY
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>	<u>RANKED 2009</u>
FIRST COMMERCIAL	137,653	1	1	1
METROPOLITAN BANK AND TRUST	0	3	3	3
ALLIED BANKING CORPORATION	6,402	4	4	4
TOTAL	144,055			



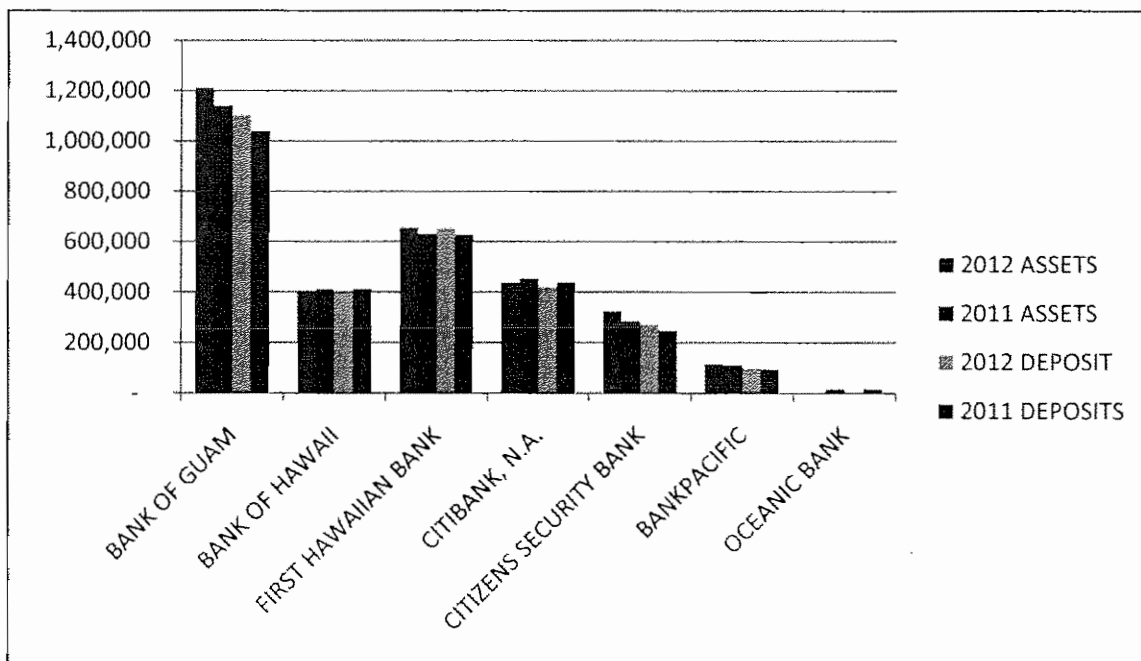
FINANCIAL INSTITUTIONS DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2012</u>	<u>TOTAL DEPOSITS 2011</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,471,716	1,496,107	(24,391)	-1.63%
GUAM DOMICILED COMMERCIAL BANKS	1,373,689	1,284,377	89,312	6.95%
FOREIGN BANKS	71,765	70,256	1,509	2.15%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	98,450	94,408	4,042	4.28%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	3,015,620	2,945,148	70,472	2.39%



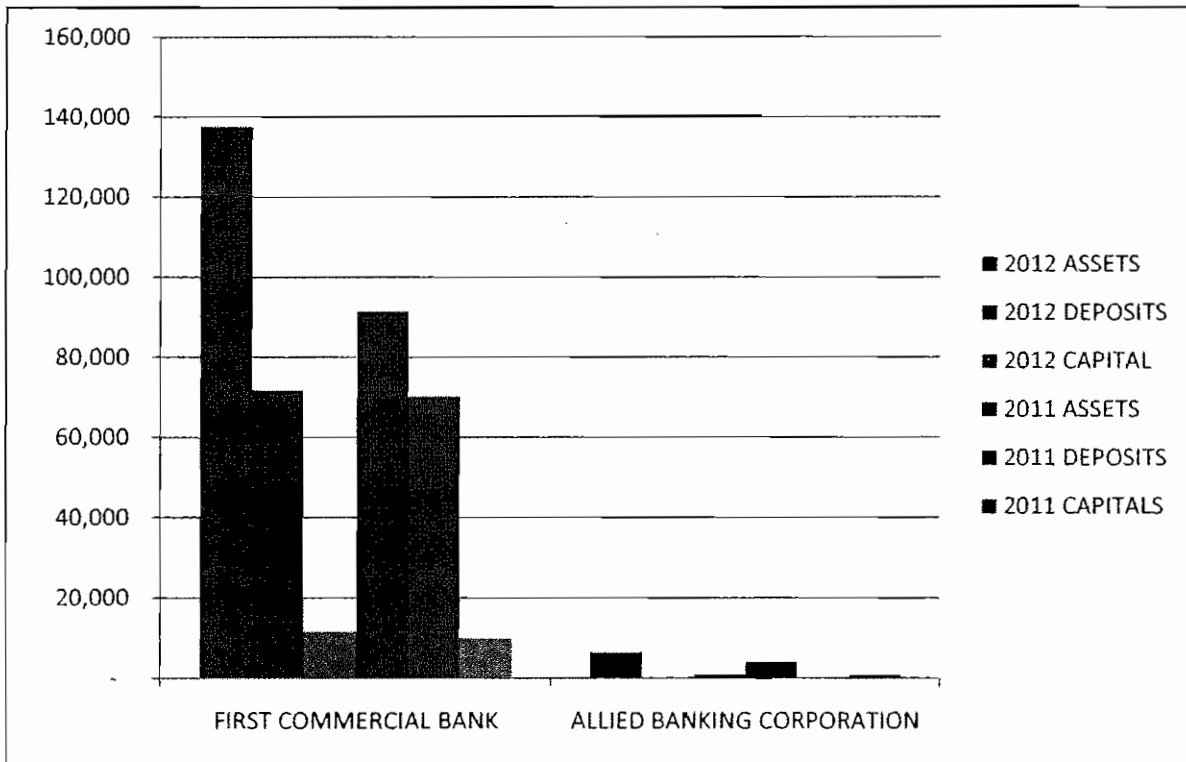
**2012/2011 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION**

<u>FINANCIAL INSTITUTION</u>	<u>2012 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2011 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2012 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2011 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	1,211,381	38.47%	1,139,964	37.37%	1,102,540	37.45%	1,038,339	36.12%
BANK OF HAWAII	405,699	12.88%	412,492	13.52%	398,135	13.52%	412,311	14.34%
FIRST HAWAIIAN BANK	655,977	20.83%	631,717	20.71%	652,666	22.17%	628,508	21.86%
CITIBANK, N.A.	437,311	13.89%	453,631	14.87%	420,915	14.30%	438,668	15.26%
CITIZENS SECURITY BANK	323,849	10.28%	285,187	9.35%	271,149	9.21%	246,038	8.56%
BANKPACIFIC	114,986	3.65%	109,950	3.60%	98,450	3.34%	94,408	3.28%
OCEANIC BANK	-	0.00%	17,274	0.57%	-	0.00%	16,620	0.58%
TOTAL	3,149,203	100%	3,050,215	100%	2,943,855	100%	2,874,892	100.00%



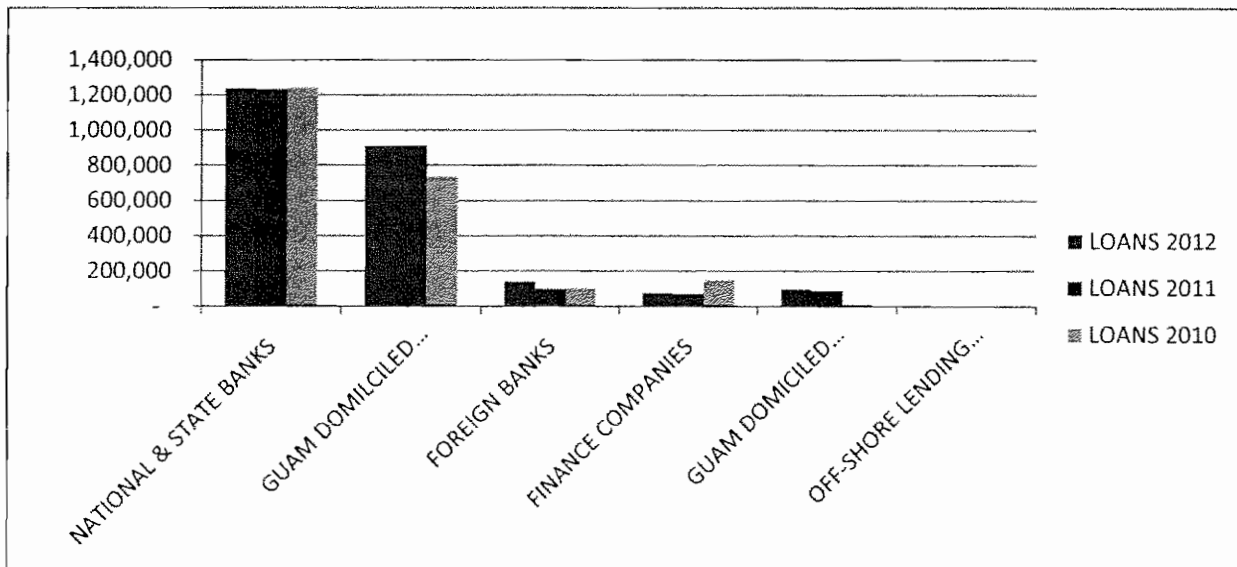
**2012/2011 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS**

<u>FOREIGN BANK</u>	<u>2012 ASSETS</u>	<u>2012 DEPOSITS</u>	<u>2012 CAPITAL</u>	<u>2011 ASSETS</u>	<u>2011 DEPOSITS</u>	<u>2011 CAPITALS</u>
FIRST COMMERCIAL BANK	137,653	71,765	11,584	91,487	70,191	10,036
ALLIED BANKING CORPORATION	\$ 6,402	\$ -	\$ 1,000	\$ 3,996	\$ 1	\$ 1,000
TOTAL	144,055	71,765	12,584	95,483	70,192	11,036



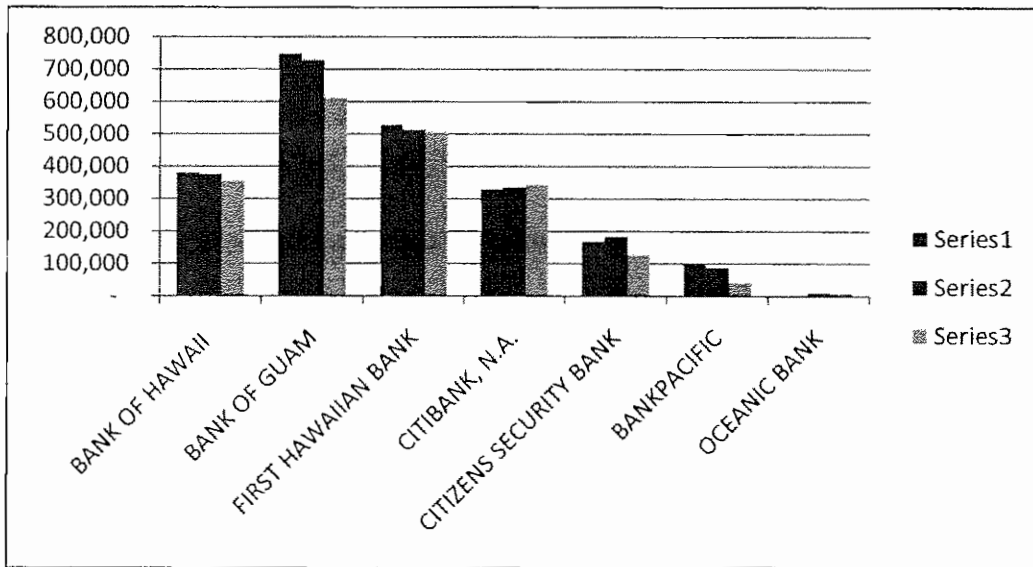
2012/2011/2010 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2012	LOANS 2011	CHANGES		LOANS 2010	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,238,043	1,235,601	2,442	0.20%	1,241,821	(6,220)	-0.50%
GUAM DOMICILED COMMERCIAL BANKS	917,081	914,118	2,963	0.32%	738,504	175,614	23.78%
FOREIGN BANKS	141,121	99,360	41,761	42.03%	101,782	(2,422)	-2.38%
FINANCE COMPANIES	77,693	71,291	6,402	8.98%	152,837	(81,546)	-53.35%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	97,453	88,782	8,671	9.77%	14,185	74,597	525.89%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	-	-	0.00%
TOTAL	2,471,391	2,409,152	62,239	2.58%	2,249,129	160,023	7.11%



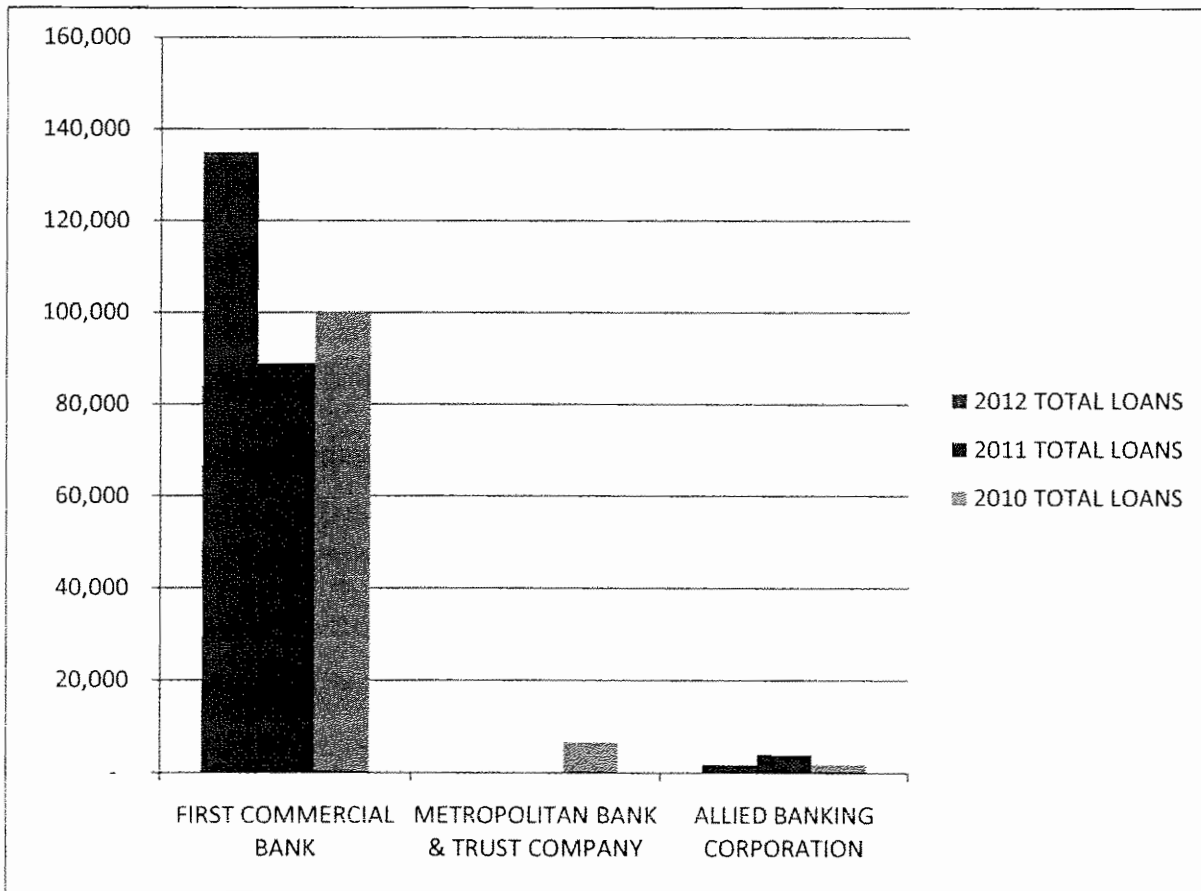
2012/2011/2010 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>
BANK OF HAWAII	380,720	376,118	354,946
BANK OF GUAM	748,832	728,198	611,139
FIRST HAWAIIAN BANK	528,257	513,494	506,678
CITIBANK, N.A.	329,066	335,340	343,157
CITIZENS SECURITY BANK	168,249	183,722	127,365
BANKPACIFIC	97,453	88,782	42,355
OCEANIC BANK	-	10,649	10,040
TOTAL	2,252,577	2,236,303	1,995,680



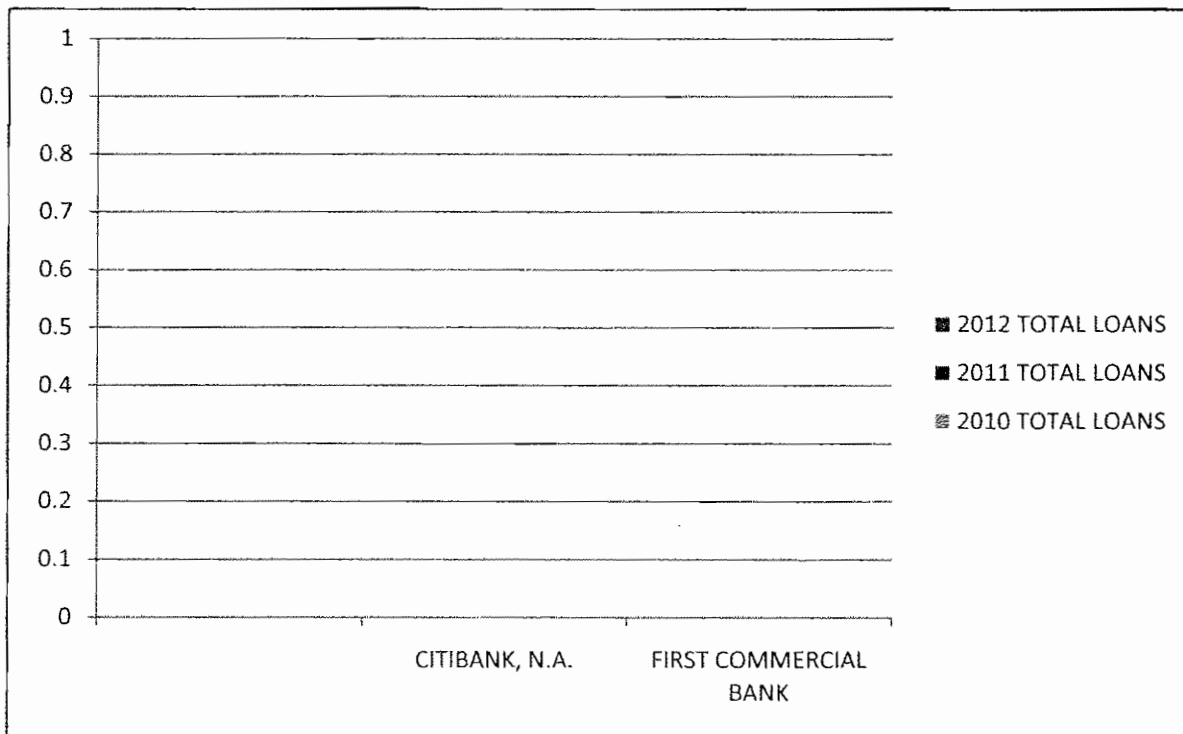
2012/2011/2010 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	134,931	88,999	99,969
METROPOLITAN BANK & TRUST COMPANY	-	12	6,694
ALLIED BANKING CORPORATION	1,785	4,035	1,813
TOTAL	136,716	93,046	108,476



2012/2011/2010 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>	<u>2010 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2012 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	ANZ fkaCITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✓	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓			✓
CREDIT CARDS		✓	✓		✓	✓
CREDIT LIFE INSURANCE BROKERAGE	✓	✓	✓		✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓		✓	
SECURITIES BROKERAGE	✓		✓			
PERMANENT MORTGAGE LENDING		✓	✓	✓	✓	✓
MORTGAGE BROKERAGE					✓	
TRUST SERVICES		✓	✓		✓	
MORTGAGE SERVICING	✓	✓	✓		✓	
CHECK GUARANTEE	✓	✓				✓
WIRE TRANSFER	✓	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓		✓	*

2011 SURVEY

REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	OCEANIC BANK (STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✓				
REMITTANCE BANKING	✓	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓			✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓		✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓		✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓	✓
FAX SERVICE	✓	✓	✓		✓	✓
NOTARY SERVICE	✓	✓	✓		✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓		✓	✓

2012 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK
TRAVELERS CHECKS	✓	
MONEY ORDER		
CREDIT CARDS		
CREDIT LIFE INSURANCE BROKERAGE		
MORTGAGE ORIGATION	✓	✓
SHARED ATM NETWORK		
SECURITIES BROKERAGE		
PERMANENT MORTGAGE LENDING		
MORTGAGE BROKERAGE		
TRUST SERVICES		
MORTGAGE SERVICING		
WIRE TRANSFER	✓	✓
COLLECTIONS		

2011 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	ALLIED BANKING CORPORATION	FIRST COMMERCIAL BANK
GENERAL INSURANCE BROKERAGE		
REMITTANCE BANKING	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		
LETTERS OF CREDIT	✓	✓
NIGHT DEPOSITORY		
SAFE DEPOSIT BOXES		
MERCHANT BANKCARD SERVICE		
IMPORT COLLECTION	✓	✓
FOREIGN EXCHANGE		
EXPORT BILL NEGOTIATIONS	✓	
FAX SERVICE		
NOTARY SERVICE		
AUTOMATED BANKING SERVICE		